



EXTRA AGENDA

Regular Meeting of the Council of the Village of Chase held via electronic participation on Tuesday, April 28, 2019 at 4:00 p.m.

9. NEW BUSINESS

- 9.9 2020 Tax Rate Bylaw 889-2020
Report from the CFO

Recommendation:

“THAT the Village of Chase 2020 Tax Rates Bylaw No. 889-2019 be read a first time.

Recommendation:

“THAT the Village of Chase 2020 Tax Rates Bylaw No. 889-2019 be read a second time.”



VILLAGE OF CHASE Administrative Report

TO: Mayor and Council
FROM: CFO
DATE: April 27, 2020
RE: 2020 Tax Rate Bylaw No. 889

ISSUE/PURPOSE

To seek 1st and 2nd Readings of the Village of Chase 2020 Tax Rate Bylaw No. 889

HISTORY/BACKGROUND

Section 197 of the Community Charter states:

Each year, after the adoption of the financial plan but before May 15, a council must, by bylaw, impose property value taxes for the year by establishing tax rates for:

- a.) the municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan, and
- b.) the amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body

DISCUSSION

The following is a summary of the 2020 municipal levies being presented in the 2020 Tax Rate Bylaw:

Class 1-Residential - \$4.4181 - no change from the 2019 level

Class 2-Utilities - \$40.000 – no change set at maximum rate allowable

Class 4-Major Industry - \$6.7700- the Province of BC assigns the rural rate for this class - 2019 rate was \$6.5100

Class 5-Light Industry-\$15.000 - The Village of Chase currently has no lands or improvements within this class, however potential OCP updates or rezoning applications discussions may require tax rate information.

Class 6 – Business - \$10.3417 – reduction from 2019 rate of \$11.4871

Class 8- Recreation/Non Profit – \$9.7190 no change from the 2019 level

Class 9- Farm – \$16.7888 - no change from the 2019 level

The 2020 property tax rates for the Thompson-Nicola Regional District and the Thompson Regional Hospital District have been calculated based on the 2020 requisition requests and the 2020 BC Assessment property values and exemptions.

POLICY IMPLICATIONS

Changes to the proposed Tax Rate Bylaw would directly impact the proposed 2020-2024 Financial Plan.

Respectfully submitted,

Approved for Council Consideration by CAO

Joanne Molnar, CFO

Joni Heinrich, CAO

VILLAGE OF CHASE
Bylaw No. 889, 2020

**To establish 2020 Property Taxation Rates
for Municipal, Regional District and Regional Hospital District Purposes**

WHEREAS the Community Charter requires that a council must, by bylaw, impose property value taxes for the year by establishing tax rates for:

- a) The municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan; and
- b) The amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body,

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:

- 1. The following rates are hereby imposed and levied for the year 2020:
 - a) For general purposes of the municipality on the value of land and improvements taxable for general municipal purposes, the rates appearing in Column A of Schedule "A" attached to and forming part of this Bylaw shall apply.
 - b) For regional district purposes on the value of land and improvements taxable for regional district purposes, rates appearing in Column B of Schedule "A", attached to and forming part of this Bylaw shall apply.
 - c) For hospital purposes on the value of land and improvements taxable for hospital purposes, rates appearing in Column C of Schedule "A", attached to and forming part of this Bylaw shall apply.
- 2. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 3. This Bylaw may be cited as "Village of Chase 2020 Tax Rates Bylaw No. 889".

READ A FIRST TIME THIS **th** DAY OF , **2020**

READ A SECOND TIME THIS **th** DAY OF , **2020**

READ A THIRD TIME THIS **th** DAY OF , **2020**

ADOPTED THIS **rd** DAY OF , **2020**

Mayor, R. Crowe

Corporate Officer, S. O'Flaherty

VILLAGE OF CHASE

**Bylaw No. 889, 2020
Schedule "A"**

2020 Property Taxation Rates
For Municipal, Regional District and Regional Hospital District purposes.

Tax Rates (dollars of tax per \$1,000 of taxable value)

		Column A	Column B	Column C
PROPERTY CLASS	Class Number	GENERAL MUNICIPAL	REGIONAL DISTRICT	REGIONAL HOSPITAL
Residential	1	4.4181	0.8807	0.4263
Utilities	2	40.0000	3.0825	1.4921
Major Industry	4	6.7700	2.9940	1.4494
Light Industry	5	15.0000	2.9944	1.4494
Business and Other	6	10.3417	2.1577	1.0444
Recreation/Non-Profit	8	9.7198	0.8807	0.4263
Farm	9	16.7888	0.8807	0.4263

****SUPPLEMENTARY LETTERS PATENT, February 24th, 2005, CLASS 4 (MAJOR INDUSTRY)
MUNICIPAL AND REGIONAL DISTRICT TAX RATE LIMITATIONS**

The municipality shall, in the area newly included within the municipality by these Supplementary Letters Patent, levy a tax rate pursuant to section 359(1) of the Local Government Act, on property class 4 (Major Industry) prescribed by the Lieutenant Governor in Council under section 26 of the Assessment Act, except that the tax rate shall not exceed the sum of:

A:) the tax rate for the prevailing taxation year set pursuant to the Taxation (Rural Area) Act for property Class 4 (Major Industry); and

B:) the tax rate for the prevailing year for property Class 4 (Major Industry) set by the Surveyor of Taxes for the purpose of recovering the costs of services of the regional district for which the service area includes all of Electoral Area P as the sole participating area or in combination with one or more other electoral participating areas.