

THE CORPORATION OF THE VILLAGE OF CHASE

BY-LAW No. 30

A By-law of the Village of Chase to set the rate of interest which may be imposed on taxes in arrears and delinquent taxes.

WHEREAS Sections 370 and 371 of the Municipal Act specify that an interest rate of six percentum per annum shall be charged on taxes in arrears and delinquent taxes,

AND WHEREAS Section 371A of the Municipal Act provides that Council may, by by-law impose an interest rate of seven percentum per annum:

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enact as follows:-

1. The interest rate imposed on taxes in arrears and delinquent taxes under sections 370 and 371 of the Municipal Act shall be seven percentum per annum.
2. This by-law shall take effect on the First day of January, 1971.
3. This by-law may be cited as "Tax interest rate By-law, 1970".

Read a first time this 10 day of September 1970

Read a second time this 24 day of September 1970

Read a third time this 24 day of September 1970

Reconsidered and adopted this 22 day of October 1970

S. Alex Brown
Mayor

Donald McHenry
Clerk

I hereby certify that the foregoing is a true and correct copy of By-law No. 30, cited as "Tax Interest Rate By-law, 1970", as adopted by the Council on the 22 day of October 1970.

Donald McHenry
Clerk.

A true copy of By-law No. 30
registered in the office of the Inspector
of Municipalities this 16th day of
NOVEMBER, 1970.

M. K. Smith
Deputy Inspector of Municipalities