

THE CORPORATION OF THE VILLAGE OF CHASE

BY-LAW No. 44

A By-law of the Village of Chase respecting the annual budget for the year 1971.

The Council of the Village of Chase, in open meeting assembled, enact as follows:-

1. Schedule "A" attached hereto and made part of this by-law is hereby adopted and is the annual budget of the Village of Chase for the year ending December 31, 1971.
2. This by-law may be cited for all purposes as the "Annual Budget By-law, 1971".

Read a first time this 22 day of APRIL 1971

Read a second time this 11 day of MAY 1971

Read a third time this 11 day of MAY 1971.

RECONSIDERED and ADOPTED this 13 day of MAY 1971.

S. Alex Brown
S. Alex Brown, Mayor

Lloyd H Spicer
L. Spicer, Clerk.

Certified a true copy of By-law No. 44 of the Village of Chase.

Lloyd H Spicer
L. Spicer, Clerk

A true copy of By-law No. 44
registered in the office of the Inspector
of Municipalities this 19th day of
MAY 1971.

R. B. Bann
INSPECTOR OF MUNICIPALITIES

SCHEDULE "A" OF BY-LAW 44

VILLAGE OF CHASE

ANNUAL BUDGET

FOR THE YEAR ENDED DECEMBER 31, 1971

REVENUE:

TAXATION:

Real Property - Municipal	32,836.00	
Hospital	1,901.00	
Regional District	2,033.00	
B.C. Financial Authority	19.00	
Water Utility	<u>6,300.00</u>	43,089.00

OTHER REVENUE:

Business Licences	1,500.00	
Municipal Plates	850.00	
Garbage Collection	5,300.00	
Fire Protection	450.00	
Office rent	200.00	
Interest and Penalties	2,000.00	
Dog Tags	1,000.00	
Custom Work	4,000.00	
Misc. income	<u>500.00</u>	15,800.00

Grants in lieu of taxes	2,000.00	2,000.00
Conditional transfer from other Government		33,867.00
Tax levied for school authority		76,496.00
Surplus from previous year		<u>14,500.00</u>
		<u>185,752.00</u>

EXPENDITURES:

General Government	23,000.00	
Protective Services	10,000.00	
Public Works	19,000.00	
Sanitation and Waste removal	7,000.00	
Recreation and Cultural Services	3,000.00	
Grant in Aid	1,932.00	
Transfer to School Authority	76,496.00	
Transfer to Regional District	2,033.00	
Transfer to Regional Hospital	1,901.00	
Transfer to B. C. Financial Authority	19.00	

Transfer to Own Funds:

Utility Revenue	6,300.00	
Capital and Loan Fund	<u>32,750.00</u>	39,050.00
		183,431.00

Excess of Revenue over Expenditures		<u>2,321.00</u>
		<u>185,752.00</u>

WATER WORKS UTILITY

REVENUE:

Water Frontage Tax	6,300.00	
Water user rates	25,000.00	
Connection fees	1,000.00	
Reserve for Water Main Replacement	<u>12,157.00</u>	<u>44,457.00</u>

EXPENDITURES:

Maintenance and operation	15,000.00	
Completion of 1970 Water Main Replacement	12,157.00	
Capital Expenditure out of Revenue	3,000.00	
Public Debit Charge	<u>8,151.00</u>	38,308.00
Excessive of Revenue over Expenditures		<u>6,149.00</u>
		<u>44,457.00</u>

SCHEDULE "A" OF BY-LAW 44

VILLAGE OF CHASE

ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 1971

CAPITAL EXPENDITURE PROGRAM

GENERAL CAPITAL AND LOAN FUND

SOURCE OF FUNDS:

Contributions from General Revenue Fund	15,250.00	
Funds on hand (surplus)	14,500.00	
Borrowing (Bank loan)	<u>15,000.00</u>	<u>44,750.00</u>

PROJECT EXPENDITURES:

General Government	9,000.00	
Public Works	22,500.00	
Sidewalks	9,000.00	
Parks	3,000.00	
Sewer Feasibility Study	<u>1,250.00</u>	<u>44,750.00</u>

UTILITY CAPITAL AND LOAN FUND

SOURCE OF FUNDS:

Contributions from utility revenue		<u>3,000.00</u>
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PROJECT EXPENDITURE:

Water Main Replacement		<u>3,000.00</u>
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