

THE CORPORATION OF THE VILLAGE OF CHASE

BY-LAW NO. 62

A By-law of the Village of Chase respecting the annual budget for the year 1972.

The Council of the Village of Chase, in open meeting assembled, enact as follows:-

1. Schedule "A" attached hereto and made part of this by-law is hereby adopted and is the annual budget of the Village of Chase for the year ending December 31, 1972.
2. This by-law may be cited for all purposes as the "Annual Budget By-law, 1972".

Read a first time this 13 day of APRIL 1972.

Read a second time this 27 day of APRIL 1972.

Read a third time this 27 day of APRIL 1972

RECONSIDERED AND ADOPTED this 4 day of MAY 1972.

S. Alec Brown
Mayor

Cloyd H. Spicer
Clerk

Certified a true copy of By-law No. 62 of the Village of Chase.

Cloyd H. Spicer
Clerk

A true copy of By-law No. 62 registered in the office of the Inspector of Municipalities this 9th day of

MAY 1972.

W. K. Smith
Deputy Inspector of Municipalities

SCHEDULE "A" OF BY-LAW NO. 62

VILLAGE OF CHASE

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 1972

REVENUE:

Taxation:			
Real Property -Municipal	41,317.00		
Regional District	1,804.00		
Regional Hospital	3,253.00		
Water Utility	<u>6,730.00</u>	53,104.00	
Other Revenue:			
Business Licences	1,800.00		
Municipal Plates	1,000.00		
Garbage Collection	7,000.00		
Fire Protection	500.00		
Dog Tags	600.00		
Office Rents	240.00		
Interest & Penalties	2,000.00		
Custom Work	2,000.00		
Misc. Income	<u>2,000.00</u>	17,140.00	
Grants in lieu of taxes		1,650.00	
Provincial Government Grants		36,387.00	
Transfer from own fund		10,000.00	
School Tax levies		<u>81,336.00</u>	199,617.00
Surplus from previous year			
Total Revenue			<u>199,617.00</u>

EXPENDITURES:

General Government	25,825.00		
Protective Services	11,200.00		
Public Works	20,000.00		
Sanitation & Waste removal	7,700.00		
Recreation	3,500.00		
Grant in Aid	2,000.00		
Transfer to - School Authority	81,336.00		
Regional District	1,804.00		
Regional Hospital	3,253.00		
Transfer to own funds - Utility Revenue	6,730.00		
Capital & Loan Fund	<u>33,000.00</u>	196,348.00	
Excess of Revenue over Expenditures			<u>3,269.00</u>
Total Expenditures:			<u>199,617.00</u>

WATER WORKS UTILITY

REVENUE:			
Frontage Tax	6,730.00		
Users Rates	26,000.00		
Connection Fees	<u>600.00</u>	33,330.00	
Surplus from previous year		12,000.00	
Total Revenue		<u>45,330.00</u>	

EXPENDITURES:

Maintenance & Operation	14,000.00		
Public Debt Charge	8,151.00		
Capital Expenditure	12,000.00		
Transfer to own fund	<u>10,000.00</u>	44,151.00	
Excess of Revenue over Expenditures			<u>1,179.00</u>
Total Expenditures			<u>45,330.00</u>

SCHEDULE "A" OF BY-LAW NO. 62

VILLAGE OF CHASE

ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER, 31, 1972

CAPITAL EXPENDITURE PROGRAM

GENERAL CAPITAL AND LOAN FUND

SOURCE OF FUNDS:

Contributions from General Revenue Fund	\$23,000.00	
Transfer from own funds	10,000.00	
Borrowing (Bank Loan)	<u>24,000.00</u>	<u>\$57,000.00</u>

PROJECT EXPENDITURES:

General Government	\$ 1,000.00	
Public Works	38,000.00	
Protective Services	2,000.00	
Streets	5,000.00	
Sidewalks	5,000.00	
Parks and Playgrounds	<u>6,000.00</u>	<u>\$57,000.00</u>

UTILITY CAPITAL AND LOAN FUND

SOURCE OF FUNDS

Contribution from Utility Revenue Fund	\$10,000.00	
Funds on hand	<u>12,000.00</u>	<u>\$22,000.00</u>

PROJECT EXPENDITURE:

Water main replacement	\$12,000.00	
Transfer to own funds	<u>10,000.00</u>	<u>\$22,000.00</u>