## VILLAGE OF CHASE

## BY-LAW NO. 110

A By-Law to authorize the borrowing of the estimated cost of construction of a new Fire Hall in Chase, B.C.

R.P.

WHEREAS it is provided by Section 213 of the Municipal Actthat the Municipal Council may, by By-law, make provision for
obtaining at the time of the annual election, the opinion of the
Municipal electors upon any question which affects the Municipality
and with which the Municipal Council has power to deal;

AND WHEREAS it is deemed desirable and expedient to construct a Fire Hall to service the Village of Chase;

AND WHEREAS the estimated cost of construction of said Fire Hall, including expenses incidental thereto, is the sum of <u>Sixty-six</u> Thousand One Hundred and Twenty-five Dollars (\$66,125.00).

AND WHEREAS the amount of the assessed value for general Municipal purposes of the taxable land and improvements for the current year and for each of the two years immediately preceding the current year were:

Year	1972	\$2,601,332.00
Year	1973	\$2,918,623.00
Year	1974	\$4,057,123,00

AND WHEREAS the amount of the authorized debenture debt of the Village of Chase is \$119,200.00, of which \$119,200.00 is existing outstanding debenture debt and \$ \_\_\_\_\_ is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the Village of Chase is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this By-law is  $\underline{\text{Twenty}}$  (20) years;

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:-

- 1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of a Fire Hall generally in accordance with general plans approved by the local Building Inspector, and to do all things necessary in connection therewith and without limiting the generality of the foregoing --
  - (1) To borrow upon the credit of the Municipality a sum not exceeding \$19,000.00.

185.

## Village of Chase Fire Hall Loan Authorization By-Law No. 110, 1974

- (2) To acquire all such real property, easements, rights-ofway, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Fire Hall.
- 2. This By-law may be cited as "Village of Chase Fire Hall Loan Authorization By-law No. 110, 1974".

READ A FIRST TIME THIS 24th	day of <u>October</u> , 1974.			
READ A SECOND TIME THIS 24th	day of October 1974.			
READ A THIRD TIME THIS 24th	day of October , 1974.			
Received the approval of the Inspector of Municipalities this				

Received the approval of the Electors of the Village of Chase this <u>l6th</u> day of <u>November</u>, 1974.

Reconsidered and adopted this \_\_\_\_2lst\_ day of \_\_November\_\_\_, 1974.

S. alex Brown
Mayor

I HEREBY CERTIFY the foregoing to be a true and correct copy of By-law No. 110 cited as "The Village of Chase Fire Hall Loan Authorization By-law No. 110" as read a third time by Council on the \_\_24th\_\_ day of \_\_October\_\_, 1974. Dated at \_\_Chase this \_\_25th\_\_ day of \_\_October\_\_, 1974.

Bleavoe)
Clerk

I, Clifford G. Tearoe, hereby certify this to be a true copy of By-law No. 110 of the Village of Chase, as adopted by Council on the <u>21st</u> day of <u>November</u>, 1974. Dated at <u>Chase</u>, B.C. this <u>22nd</u> day of <u>November</u>, 1974.

Slearce)

Approved pursuant to the provisions of section 255% of the "Municipal Act" this 29 day of Acker 1974.

Inspector of Municipalities