

VILLAGE OF CHASE

BY-LAW NO. 164

Being a by-law to provide for determination of assessed value of land and improvements within the municipality for general municipal purposes.

WHEREAS subsections (17) and (18) Section 24 of the Assessment Act Provides:

(17) The council of a municipality shall, by by-law adopted on or before November 10 in each calendar year, a copy of which shall be deposited with the Commissioner and the Inspector of Municipalities, provide that the assessed values of land and improvements within the municipality for general municipal purposes in the following calendar year be determined in accordance with one of the following options:

- (a) assessment of land and improvements, as defined in this Act for general municipal purposes, at the same percentage of actual values and with the same limitations on assessment increases as those fixed or provided for in subsections (6) to (16); or
- (b) assessment of land and improvements, as defined in this Act for general municipal purposes, at the same percentages of actual value as fixed under subsection(7); or
- (c) assessment of land and improvements, as defined in this Act for general municipal purposes, at the same average percentages of actual values as those that are determined by the Commissioner to have existed within the Municipality on April 1 of the calendar year preceding the calendar year for which the assessment roll is being prepared, for each class of property defined in subsection (8); or
- (d) assessment of land and improvements, as defined in this Act for general municipal purposes, at actual value or at some uniform percentage of actual value specified in the by-law for all classes of property.

(18) A by-law adopted under subsection (17) remains in effect from year to year until a new by-law is adopted, and during that period, subsection (17) does not apply.

NOW THEREFORE pursuant to subsection(17) of Section 24 of the Assessment Act the Council of the Village of Chase in open meeting assembled, enacts as follows:

1. The assessed value of land and improvements for general municipal purposes in 1978 and subsequent years until a new by-law comes into force and effect, shall be determined in accordance with the option provided in paragraph (a) as follows:
"assessment of land and improvements, as defined in this Act for general municipal purposes, at the same percentage of actual values and with the same limitations on assessment increases as those fixed or provided for in subsections (6) to (16)."

of subsection (17) of Section 24 of the Assessment Act.

2. This by-law may be cited as "Village of Chase Assessment Base By-law, 1978".

READ a first time the 13TH day of OCTOBER 1977.

READ a second time the 13TH day of OCTOBER 1977.

READ a third time the 27TH day of OCTOBER 1977.

RECONSIDERED AND ADOPTED the 10TH day of NOVEMBER 1977.

David M. Humphrey
Mayor

Shirley Timpany
Clerk

I hereby certify that this is a true copy

By-law No. 164 of the Village of Chase

cited as "Village of Chase

Assessment Base By-law No.164, 1978 ".

Shirley Timpany
CLERK.

A true copy of By-Law No. 164
registered in the office of the Inspector
of Municipalities this 18th day of
October 1977.

J. Brown
Assistant Deputy Inspector of Municipalities