VILLAGE OF CHASE

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BY-LAW NO. 172

WHEREAS it is provided by Section 621(1)(c) and 621(2)(b) of the Municipal Act, that Council may by By-Law lease any real property owned by the Village.

AND WHEREAS the Council of the Village of Chase has agreed to a Five Year lease to the Shuswap Rock Club the lands hereinafter described and on the terms and conditions contained in the Indenture of Lease attached hereto, and marked as Schedule "A".

NOW THEREFORE, the Council of the Village of Chase in open meeting assembled ENACTS AS FOLLOWS:

(1) The Village of Chase is hereby authorized to lease land described as:

Lot 14

Block "U"

Plan 794

District Lot 517, K.D.Y.D.

(2) The Mayor and the Clerk of the Village of Chase are hereby authorized and empowered to execute the paid Indenture of Lease under the Seal of the Village.

READ A FIRST TIME the 13th day of APRIL , A.D. 1978.

READ A SECOND TIME the 13th day of APRIL , A.D. 1978.

READ A THIRD TIME the 27 th day of APRIL, A.D. 1978.

RECONSIDERED, FINALLY PASSED AND ADOPTED this 11th day of ______, A.D. 1978.

Shirly Timpany

I hereby certify the foregoing to be a true and correct copy of By-Law No. 172 as adopted on the <u>1/2</u> day of <u>May</u> 1978.

Chirley Timpany

A true copy of By-Law No. 172 registered in the office of the Inspector. of Municipalities this 5th day of game 1978.

Deputy Inspector of Municipalities

This Indenturemade the

25th

day of

May hundred and Seventy-Eight. in the year of our Lord one thousand nine SCHEDULE "A"

IN PURSUANCE OF THE "SHORT FORM OF LEASES ACT"

BETWEEN

Village of Chase, a body corporate, having its registered office in the Village of Chase, Province of British Columbia

hereinafter called the Lessor of the FIRST PART,

AND

SHUSWAP ROCK CLUB Post Office Box 583 Chase, B. C.

hereinafter called the Lessee of the SECOND PART,

WITNESSETH that in consideration of the Rents, Covenants, Conditions and Agreements hereinaster respectively reserved and contained, the said Lessor doth demise and lease unto the said Lessee, ALL AND SINGULAR those certain lands, premises and buildings situate in the VILLAGE of Chase in the Province of British Columbia and known and described as

> Lot 14 Block "U" Plan 794 District Lot 517 K.D.Y.D.

> > hereinafter called the Premises, JULY

FROM theFIRSTday ofJULYone thousand nine hundred and Seventy-EightFOR THE TERM OFFIVE (5) YEARSthence ensuing.YIELDING therefor during the said term the RENT ofONEDollars (\$ 1.00)

Dollars (\$ 1.00) payable at the office of the **Leson's Agents**, Village of Chase on the first day of July of each year of this Lease. PROVIDED ALWAYS and it is hereby agreed between the Lessor and the Lessee as follows:

- This Lease may be terminated by either the Lessor (a) or the Lessee by submitting a notice of termination in writing six months in advance.
- That any building constructed be of a removable (b) nature - no basement foundation.
- That the Lessee assume all Liability in connection (c) with the proposed building and intended use of the land.
- (d) That the proposed building be available for use by other handicraft groups, providing they are willing to share in the utility and maintenance costs.
- (e) That the Lessee agrees to pay all utility installation costs and monthly rates.
- That the Lessee shall be responsible for the proper (f)maintenance of the land while under the use of the Lessee, and upon termination of said Lease, shall leave the premises in good condition.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and seals, the day and year first above written.

Signed, Sealed and Delivered in the presence of

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VILLAGE OF CHASE

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