

VILLAGE OF CHASE

BY-LAW NO. 217

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A By-law to authorize the borrowing of the estimated cost of constructing a Sanitary Sewerage System for the Village of Chase.

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WHEREAS it is deemed desirable and expedient to construct a Sanitary Sewerage System to serve the Village of Chase.

AND WHEREAS the estimated cost of constructing such works including expenses incidental ~~thereto~~ is the sum of \$2,150,000.00 which is the amount of debt intended to be created by this by-law.

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements for the current year and for each of the two years immediately preceding the current year were:

1980 - 6,063,739  
1979 - 5,459,998  
1978 - 4,841,935

AND WHEREAS the amount of the authorized debenture debt of the municipality is \$643,152.00 of which \$643,152.00 is existing outstanding debenture debt and nil is authorized and unissued debenture debt and none of the principal or interest of the debenture debt of the municipality is in arrears.

AND WHEREAS a Provisional Certificate of the Ministry of Environment has been obtained under the provision of the Pollution Act.

AND WHEREAS the approval of the Provincial Health Officer has been obtained.

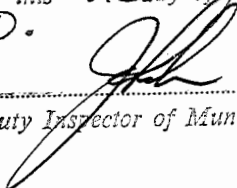
AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this by-law is twenty years.

NOW THEREFORE the Council of the Village of Chase assembled enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out, the construction of a sanitary sewerage system and do all things necessary in connection therewith and without limiting the generality of the fore-going
  1. To borrow upon the credit of the municipality a sum not exceeding \$2,150,000.00.
  2. To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of the said works.
2. This by-law may be cited as "Sanitary Sewerage System Loan Authorization By-law No. 217, 1980."

Approved pursuant to the provisions of  
section 332 of the "Municipal  
Act" this 23 day of October  
1980.

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Deputy Inspector of Municipalities

READ A FIRST TIME THIS 28<sup>th</sup> day of AUGUST, 1980.

READ A SECOND TIME THIS 28<sup>th</sup> day of AUGUST, 1980.

READ A THIRD TIME THIS 9<sup>th</sup> day of OCTOBER, 1980.

Received the approval of the Inspector of Municipalities  
this \_\_\_\_\_ day of \_\_\_\_\_, 1980.

RECONSIDERED and Finally Adopted this 27<sup>th</sup> day of NOVEMBER, 1980.

[Signature]  
Mayor

[Signature]  
Clerk

Certified a true copy of By-Law No. 217  
of the Village of Chase, as read a  
Third Time by Council this 9<sup>th</sup>  
day of OCTOBER, 1980.

Dated this 15<sup>th</sup> day of  
OCTOBER, 1980.

[Signature]  
Clerk

I hereby certify this to be a true copy of By-law No. 217,  
cited as "Sanitary Sewerage System Loan Authorization By-law  
No. 217, 1980" adopted by Council on the 27th day of November, 1980.

[Signature]  
Clerk, Village of Chase

A true copy of By-Law No. 217  
registered in the office of the Inspector  
of Municipalities this 11<sup>th</sup> day of  
December 1980.  
[Signature]  
Deputy Inspector of Municipalities