

VILLAGE OF CHASE

BY-LAW NO. 241

A By-law Of the Village of Chase To Set The Rates Of Interest Which May Be Imposed On Taxes In Arrears and Delinquent Taxes

WHEREAS the Council may, under the provisions of Section 428(1) and 428(2) of the Municipal Act provide for the levy of a percentage addition not exceeding twelve percent per annum on all unpaid taxes in arrears and on delinquent taxes.

NOW THEREFORE, the Council of the Village of Chase in open meeting assembled, ENACTS AS FOLLOWS:

1. That By-law No. 30 "Tax Interest Rate By-law, 1970" is hereby repealed.
2. The Interest Rate levied on Taxes in arrears and and delinquent taxes under Section 428(1) and 428(2) of the Municipal Act shall be twelve percent per annum.
3. This By-law may be cited as "Village of Chase Tax Interest Rate By-law No. 241, 1982".

READ A FIRST TIME this 22ND day of DECEMBER, 1981.

READ A SECOND TIME this 22ND day of DECEMBER, 1981.

READ A THIRD TIME this 14TH day of JANUARY, 1982

RECONSIDERED AND ADOPTED this 28TH day of JANUARY, 1982

David R. Mumpsey
Mayor

Shirley Timpany
Clerk

I hereby certify that the foregoing is a true and correct copy of By-law No. 241, cited as "Village of Chase Tax Interest Rate By-law No. 241, 1982".

Shirley Timpany
Clerk

A true copy of By-Law No. 241 registered in the office of the Inspector of Municipalities this 17th day of February 1982.

J. J. Moore
Deputy Inspector of Municipalities