VILLAGE OF CHASE

BY-LAW NO. 242

WHEREAS the Council may, under the provisions of Section 267 of the Municipal Act, provide for the paying out of the annual revenue an annual indemnity to the Mayor and Aldermen.

NOW THEREFORE, the Council of the Village of Chase, in open meeting assembled, ENACTS AS FOLLOWS:

- 1. That By-law No. 215, "Council Indemnity By-law" is hereby repealed.
- 2. Annual Indemnity:
 - (a) There shall be paid out of the annual revenue, an Annual Indemnity to the Mayor in the amount of \$3,000.00, and to each Alderman \$2,500.00.
 - (b) Each of the Indemnities shall be paid in equal quarterly installments.
 - (c) One Third of the remuneration paid to the Mayor and the Aldermen shall be paid as an allowance for expenses incident to the discharge of the duties of his office. Mayor - One Third Expense Allowance - \$1,000.00. Aldermen - One Third Expense Allowance - \$833.33.
 - (d) Each of the Indemnities to be paid shall be retroactive to the Council term commencing December 1st, 1981.

ACTING Clerk

READ A FIRST TIME this 28 14 c	lay of	ANUARY	_, 1982.
READ A SECOND TIME this 28元	lay of	JANUARY	, 1982.
READ A THIRD TIME this // day	of	FEBRUARY .	. 1982.
RECONSIDERED AND FINALLY ADOR	TED this 25	TH day of <i>FEBRUARY</i>	_, 1982.
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Certified a true copy of By-law No. 242 of the Village of Chase

Activo Clerk

A true eopy of By-Law No. 242
registered in the office of the Inspector
of Municipalities this 16th day of
Mach 1982.

Deputy Inspector of Municipalities