

VILLAGE OF CHASE

BY-LAW NO. 329

A BY-LAW TO ESTABLISH CHARGES FOR EACH CLASS OF WORK UNDERTAKEN AS A LOCAL IMPROVEMENT

WHEREAS Section 661 of the Municipal Act provides that the Council shall not undertake any class of work pursuant to Division (1) of Part 16 unless it has by general by-law, applicable to all works of that class, established the proportion of the cost of the class of the work to be specially charged against the parcels benefitting from or abutting the work as the owners' portion of the class of the work;

NOW THEREFORE THE Council of the Village of Chase, in open meeting assembled, enacts as follows:

- 1. The proportion of the cost to be specially charged against the parcels benefitting from or abutting the classes of work listed hereunder shall be as follows:

Table with 2 columns: CLASS OF WORK, PROPORTION TO BE CHARGED AS OWNER'S SHARE. Row 1: Paving of Lanes, 100%

- 2. When a work of local improvement is completed, the owners portion of the cost of the work under Section 1 of this by-law shall be specially charged against the parcels benefitting from or abutting the work, payable by a frontage tax levied year by year for the requisite number of years.

- 3. The percentage of the owner's portion of the charges which will be accepted as the commuted value as specified under 1. shall be less the interest charged over the 5 year payment option.

- 4. In order to take advantage of the commuted value option, payment in full must be received not later than 21 days after the authentication of the Local Improvement Frontage Tax Assessment Roll by the Court of Revision.

- 5. A copy of this by-law shall be deposited with the Inspector of Municipalities following the final adoption thereof.

- 6. This by-law may be cited as "Local Improvement Charges By-law No. 329, 1986."

READ A FIRST TIME THIS 12th day of June, 1986.

READ A SECOND TIME THIS 12th day of June, 1986.

READ A THIRD TIME THIS 26th day of June, 1986.

RECONSIDERED AND FINALLY ADOPTED THIS 2nd day of July, 1986.

Signature of Mayor

Signature of Clerk

I hereby certify that this is a true copy of Bylaw No. 329 this 3rd day of July, 1986.

Signature of Clerk

A true copy of By-Law No. 329 registered in the office of the Inspector of Municipalities this 10th day of JULY 1986.

Signature of Deputy Inspector of Municipalities