

VILLAGE OF CHASE

BY-LAW NO. 335

A By-law to Establish a Fund for Local Improvements

The Municipal Council of the Village of Chase, in open meeting assembled, enacts as follows:

1. This by-law may be cited as "Local Improvement Fund Establishment By-law No. 335, 1986".
2. There is hereby established a fund, pursuant to the provisions of Section 381 of the Municipal Act, to be known as the "Local Improvement Fund".
3. Moneys from general revenue funds and any moneys transferred to the fund under Section 380 and moneys expended from and prepaid to the fund, under Section 661(2) of the Municipal Act, together with any interest earned thereon may from time to time be paid into the Local Improvement Fund.
4. The moneys set aside shall be deposited in a separate bank account and, until required to be used, may be invested in the manner provided by in the Municipal Act.
5. The moneys in the Local Improvement Fund shall be used only for financing the construction of local improvement works payable by special charges under the provisions of and as restricted by Part XVI of the Municipal Act.

READ A FIRST TIME THIS 10th day of July, 1986.

READ A SECOND TIME THIS 10th day of July, 1986.

READ A THIRD TIME THIS 24th day of July, 1986.

RECONSIDERED AND FINALLY ADOPTED THIS 14th day of August, 1986.

IVOR HUMPHREY

MAYOR

Agnes Sweet

CLERK

Certified a true copy of Bylaw No. 335
this 14th day of August, 1986.

Agnes Sweet

Clerk

A true copy of By-Law No. **335**
registered in the office of the Inspector
of Municipalities this 12 day of
Sept. 1986.

J. J. Callan
Deputy Inspector of Municipalities