## VILLAGE OF CHASE

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## BY-LAW NO. 340

A By-law authorizing the expenditure of monies in the Development Cost Charge Reserve Fund.

The Municipal Council of the Village of Chase, in open meeting assembled, enacts as follows:

WHEREAS there is an unappropriated balance in the Development Cost Charge Reserve Fund as at December 31, 1985, which amount has been calculated as' follows: Road Fund \$ 24,897

NOW THEREFORE the Council of the Village of Chase enacts as follows:

1. The sum of \$20,000 is hereby appropriated from the Development Cost Charge Reserve Fund to be expended on Capital Road improvements.

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by Resolution of Council.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

4. This By-law may be cited as "Reserve Fund Expenditure By-law No. 340, 1986."

READ A FIRST TIME THIS 24th day of Guily	, 1986.
READ A SECOND TIME THIS 34th day of Guly	, 1986.
READ A THIRD TIME THIS 14th day of august	
RECONSIDERED AND FINALLY ADOPTED THIS 13th day of The	umber ,198

MAYOR

lanes Sweet CIFRK

I hereby certify that this is a true copy of Bylaw No. 340 as adopted this <u>/3</u> day of November, 1986. <u>Agree Scucet</u> Clerk

A true copy of By-Law No. 340 registered in the office of the inspector of Municipalities this 19 day of JANUARY 1987. Inspector of his ....scipalities