VILLAGE OF CHASE

BY-LAW NO. 346

A BY-LAW TO PROVIDE FOR AN ANNUAL INDEMNITY

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WHEREAS the Council may, under the provisions of Section 267 of the Municipal Act, provide for the paying out of annual revenue an annual indemnity to the Mayor and Aldermen, and

WHEREAS the Income Tax Act requires remuneration and expenses to be defined,

NOW THEREFORE, the Municipal Council of the Village of Chase, in open meeting assembled, enacts as follows:

- 1. This bylaw may be cited as "Council Indemnity Bylaw No. 346, 1987.
- 2. The individual who is the Mayor will receive from general revenue a remuneration of Two Thousand Four Hundred Dollars (\$2,400.00) per annum, and an expense Dollars (\$2,400.00) per annum, and an expense allowance of One Thousand Two Hundred Dollars (\$1,200.00) per annum.
- 3. The individual who is an Alderman will receive from general revenue a remuneration of Two Thousand Dollars (\$2,000.00) per annum, and an expense allowance of One Thousand Dollars (\$1,000.00) per annum.
- 4. The remuneration and expense allowance shall be quarterly, in equal installments.

Bylaw No. 242, cited as "Council Indemnity Bylaw 242, 1982" is hereby repealed.

That this Bylaw comes in force and effect upon the adoption thereof.

READ A FIRST TIME THIS 12th day of February, 1987.

READ A SECOND TIME THIS 25th day of June, 1987.

READ A THIRD TIME THIS 10th day of September, 1987.

RECONSIDERED AND FINALLY ADOPTED THIS 34th day of September, 1987.

Agnes Sweet

Certified a true copy of Bylaw No. 346 as adopted.

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A true copy of By-Law No. 346 registered in the office of the Inspector of Municipalities this 7 th day of

Deputs Inspector of Municipalities