

VILLAGE OF CHASE

BY-LAW NO. 356

A By-Law authorizing the expenditure of monies in the Development Cost Charge Reserve Fund

The Municipal Council of the Village of Chase, in open meeting assembled, ENACTS AS FOLLOWS:

WHEREAS there is an unappropriated balance in the Development Cost Charge Reserve Fund as at August 31, 1987, which amount has been calculated as follows:

Road Fund \$7,000.00

NOW THEREFORE the Council of the Village of Chase ENACTS AS FOLLOWS:

1. The sum of \$7,000 is hereby appropriated from the Development Cost Charge Reserve Fund to be expended on Capital Road improvements.

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by Resolution of Council.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

4. This By-Law may be cited as "Reserve Fund Expenditure By-Law No. 356, 1987."

READ A FIRST TIME this 24th day of September, 1987.

READ A SECOND TIME this 24th day of September, 1987.

READ A THIRD TIME this 8th day of October, 1987.

RECONSIDERED AND FINALLY ADOPTED this 22nd day of October, 1987.

John M. Humphreys
MAYOR

Agnes Sweet
CLERK

Certified a true copy of Bylaw No. 356
"Village of Chase Reserve Fund Expenditure, 1987"

Clerk *Agnes Sweet*

A true copy of By-Law No. 356
registered in the office of the Inspector
of Municipalities this 10th day of
December 1987.

[Signature]
Deputy Inspector of Municipalities