

VILLAGE OF CHASE

BY-LAW NO. 368

A BYLAW of the Village of Chase respecting the

ANNUAL BUDGET FOR THE YEAR 1988

The Municipal Council of the Village of Chase, in open meeting assembled, ENACTS AS FOLLOWS:

1. Schedules "A", "B", "C" and "D" of Bylaw No. 368 attached hereto and made part of this bylaw are hereby adopted as the Annual Budget of the Village of Chase for the year 1988.

2. This Bylaw may be cited for all purposes as the "Village of Chase Annual Budget Bylaw No. 368, 1988".

READ A FIRST TIME THIS 14th day of April, 1988.

READ A SECOND TIME THIS 14th day of April, 1988.

READ A THIRD TIME THIS 28th day of april, 1988.

RECONSIDERED AND FINALLY ADOPTED THIS 12th day of may 1988.

[Handwritten signature]

MAYOR

[Handwritten signature]

CLERK

Certified a true copy of Bylaw No. 368 as Adopted this 12th day of may, 1988.

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Clerk

A true copy of By-Law No. 368 registered in the office of the Inspector of Municipalities this 19th day of MAY 1988.

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Deputy Inspector of Municipalities

SCHEDULE "A" OF BY-LAW NO. 368

VILLAGE OF CHASE BUDGET

FOR THE YEAR ENDING DECEMBER 31, 1988

REVENUE

TAXATION

Real Property - Municipal	\$ 229,432
Regional District	32,379
Regional Hospital	29,113
B.C.Assessment Authority	12,455
Municipal Finance	109
Water Frontage Tax	28,151
Water Frontage Tax-VLA Road	981
Water Frontage Tax-Shuswap Ave	1,792
Sewer Frontage Tax	173,400
Lane Paving-Chase-Coburn	501
Lane Paving-Chase-Haldane	470

GRANTS IN LIEU OF TAXES

B. C. Hydro	\$ 7,951
B. C. Tel	1,595
Provincial Government	3,330
Federal Government	11,000
Inland Natural Gas	1,264

\$ 508,783

25,140

GENERAL GOVERNMENT REVENUE

Custom Work	3,000
Inland Natural Gas Franchise	5,452
Miscellaneous Income	1,500
Municipal Plates	550
Return on Investments	15,000
Swim Fees/Day Camps	3,500
Tax Penalties & Interest	15,000

44,002

OTHER REVENUE

Culvert Installation	\$ 500
Fire Calls	500
Excise Gas Refund	200
Garbage Collection	42,500
Sale of Fixed Assets	-
Promotion Income	1,500

45,200

LICENCES AND PERMITS

Animal Control	\$ 1,300
Business Licences	5,000
Development Permits	500
Subdivision & Rezoning Fees	250
Rezoning Fees	1,000

8,050

COLLECTIONS FOR OTHER GOVERNMENTS

Basic School Tax	\$ 154,796
Residential School Tax	330,507

485,303

TRANSFERS FROM OTHER GOVERNMENTS

Provincial Government-Basic Grant	\$ 58,524
Provincial Govt.-Revenue Share	83,525
T.N.R.D.-Cemetery Grant	1,302
T.N.R.D.- Cemetery Grant Capital	2,705
Secondary Highways - Pine Street	2,500
Secondary Highways - Shuswap Avenue	7,500
Planning Grant	5,175
Youth Employment Grant	13,726

174,957

CEMETERY INCOME

Cemetery Income	\$ 1,700
Cemetery Interest	150
Cemetery Perpetual Care	300

2,150

TOTAL REVENUE

\$ 1,293,585

EXPENDITURES

REPAYMENT OF LOAN BY-LAW NO. 140	\$ 7,200
GENERAL GOVERNMENT	162,531
PROTECTIVE SERVICES	59,940
PUBLIC WORKS	112,500
SOUTH CENTRAL BOARD OF HEALTH	100
GARBAGE COLLECTION	44,209
PARKS AND RECREATION AND YOUTH EMPLOYMENT	38,655
RECREATION COMMISSION	2,000
CEMETERY	3,800
GRANTS-IN-AID	3,000
COMMUNITY HALL UTILITIES	3,000

TRANSFER TO:

School Authority - Residential	\$ 330,507	
School - Non-Residential	154,796	
Regional District	32,379	
Regional Hospital	29,113	
B.C. Assessment Authority	12,455	
Municipal Finance Authority	<u>109</u>	559,359

TRANSFER TO OWN FUNDS AND RESERVES:

Water Frontage Tax	\$ 28,151	
Water Frontage Specified Areas	2,773	
Sewer Frontage Tax	173,400	
Local Improvement Fund	<u>971</u>	205,295

TRANSFER TO CAPITAL EXPENDITURES	<u>\$ 91,996</u>
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TOTAL EXPENSES	<u>\$1,293,585</u>
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SCHEDULE "B" OF BY-LAW NO. 368

VILLAGE OF CHASE BUDGET

FOR THE YEAR ENDING DECEMBER 31, 1988

WATERWORKS UTILITY

REVENUE

Users Rates	\$ 57,000
Interest Income	5,000
Connection Fees and Turn-ons	1,500
Frontage Tax	28,151
Frontage Tax - VLA	981
Frontage Tax - Specified Area Shuswap Ave. West	1,792
Water Facilities Assistance Grant	33,754
Water Facilities Assistance Grant 1988	3,669

TOTAL \$ 131,847

EXPENDITURES

Maintenance and Operation

Water Maintenance and Supplies	\$ 7,000
Water Pumping Costs	13,000
Wages - Water System	9,000
Water Rates Discount Expense	1,729

Debt Repayment

Municipal Finance- Principal	\$ 14,970
- Interest	46,406
Municipal Finance Bylaw 348-Principal	859
-Interest	1,042

TRANSFER TO CAPITAL EXPENDITURES \$ 37,841

TOTAL \$ 131,847

SCHEDULE "C" OF BY-LAW NO. 368

VILLAGE OF CHASE BUDGET

FOR THE YEAR ENDING DECEMBER 31, 1988

SANITARY SEWER UTILITY

REVENUE

Sewer Frontage Tax	\$ 173,400	
Sewer User Rates	50,000	
Connection Fees	3,200	
Miscellaneous Income	5,000	
Interest Earned	8,000	
		\$ 239,600
Sewer Facilities Assistance Grant		297,575
Sewer Facilities Assistance Grant '88		7,000
		<u>544,175</u>
	TOTAL	\$ <u>544,175</u>

EXPENDITURES

Maintenance & Supplies	\$ 11,000	
Wages	21,500	
Pumping	11,000	
Discounts	1,570	
		\$ 45,070

DEBT CHARGES

Principal	\$ 88,436	
Interest	<u>324,702</u>	
		413,138

TO CAPITAL EXPENDITURES		<u>85,967</u>
	TOTAL	\$ <u>544,175</u>

SCHEDULE "D" OF BYLAW NO. 368

VILLAGE OF CHASE BUDGET

FOR THE YEAR ENDING DECEMBER 31, 1988

CAPITAL EXPENDITURE PROGRAM

GENERAL CAPITAL AND LOAN FUND

SOURCE OF FUNDS

Contribution from General Revenue	\$ 132,987
Contribution from Revenue Sharing- Highways	65,000
Reserve Fund - Subdivisions(Parks)	17,000
Reserve for Cedar Avenue	9,513
	<u>\$ 224,500</u>

CAPITAL EXPENDITURES

General Government	\$ 1,000
Parks and Playgrounds	27,000
Protection and Property:	
Community Hall	\$2,500
Fire Department	<u>4,000</u>
	6,500
Highway Entrance	8,000
Shuswap Avenue Project	140,000
Arbutus Street Paving	32,000
Cedar Avenue Roadway	<u>10,000</u>
	<u>\$ 224,500</u>

WATER UTILITY CAPITAL AND LOAN FUND

SOURCE OF FUNDS

Transfers from Water Utility Fund	\$ 37,841
Transfer from General Revenue(Cedar Ave)	<u>6,000</u>
	<u>\$ 43,841</u>

EXPENDITURES

Standpipes	\$ 1,800
Waterline Upgrading - Aulin Avenue	14,675
Cedar Avenue Waterline Expense	6,000
Transferred to Surplus	<u>21,366</u>
	<u>\$ 43,841</u>

SEWER UTILITY CAPITAL AND LOAN FUND

SOURCE OF FUNDS

Contribution from Sewer Utility Fund	\$ 85,967
Transfer from General Revenue(Cedar Ave)	<u>6,000</u>
	<u>\$ 91,967</u>

EXPENDITURES

Sewer Lift Station Upgrading (1 and 3)	\$ 12,000
Gas Monitor	2,000
Site Screening	1,000
Legal Fees	20,000
Cedar Avenue Sewer Extension	6,000
Transfer to Surplus	<u>50,967</u>
	<u>\$ 91,967</u>