

VILLAGE OF CHASE

BY-LAW NO. 381

A BY-LAW TO AUTHORIZE THE LEASING OF REAL PROPERTY AND TO ENTER INTO AN AGREEMENT FOR PAYMENT OF SUCH LEASE

WHEREAS pursuant to the provision of Section 322 of the Municipal Act, the Council may by bylaw enter into a lease or other agreement;

AND WHEREAS the Council deems it expedient and desirable that the Village of Chase do lease six acres known as the Chase Whitfield Recreation Park for one (1) year for the sum of \$1080.00 (One Thousand and Eighty Dollars) per annum, payable in quarterly installments of \$270.00 the first day of each quarter during the term of the lease.

NOW THEREFORE the Council of the Village of Chase in open meeting assembled, enacts as follows:

1. The Council of the Village of Chase is hereby authorized and empowered to acquire by lease for its own use and purposes from Credible Developments Ltd., that parcel of land legally described as:

Parcel A, Plan B256, District Lot 517, Kamloops Division
Yale District

and comprising 6 acres more or less, bounded by Third Avenue Bridge to the north and Canadian Pacific Railway to the south, Aylmer Road to the west and Chase Creek to the east; for the sum of \$270.00 per quarter, and for that purpose shall enter into a lease agreement.

2. The Mayor and Clerk are hereby authorized to sign and seal any and all instruments respecting said lands and the leasing thereof and to do all things necessary to complete such lease.

3. This bylaw shall come into force and effect upon the date of its final passage and adoption.

4. This bylaw may be cited as "Village of Chase Acquisition of Land by Lease Agreement Bylaw No. 381, 1988".

READ A FIRST TIME THIS 28th day of July, 1988.

READ A SECOND TIME THIS 28th day of July, 1988.

READ A THIRD TIME THIS 11th day of August, 1988.

RECONSIDERED AND FINALLY ADOPTED THIS 25th day of August 1988.

[Signature]
MAYOR

Agnes Sweet
CLERK

Certified a true copy
of Bylaw No. 381, Village
of Chase, as adopted.

Agnes Sweet
Clerk

A true copy of By-Law No. 381
registered in the office of the Inspector
of Municipalities this 25th day of
October 1988.

[Signature]
Deputy Inspector of Municipalities