VILLAGE OF CHASE

BY-LAW NO. 455

A BY-LAW TO IMPOSE A CHARGE FOR THE BENEFIT OF THE USE OF EXCESS OR EXTENDED SERVICES

WHEREAS the owner of Lot 1, District Lot 517, Kamloops Division Yale District, Plan 20201 has applied to the Village for permits to develop the said lands and the Village has required that the owners provide excess or extended services pursuant to Section 990 of the Municipal Act:

AND WHEREAS the said owner has or will be in accordance with Section 989 of the <u>Municipal Act</u> providing highway, water, sewer and drainage facilities that will serve lands other than the land being developed:

AND WHEREAS the excess or extended services will benefit and serve the following additional lands:

- (i) Lot A, Plan 32914
- (ii) Lot 2, Plan 4801
- (iii) Lot 3, Plan 4801

NOW THEREFORE, the Council of the Village of Chase in open meeting assembled, enacts as follows:

- 1. This by-law may be cited for all purposes as the Village of Chase Excess and Extended Services (Shepherd Road extension) By-law No. 455;
- 2. The Village shall pay the cost of providing the excess or extended services required by reason of the development of Lot 1, Plan 20201;
- 3. The Village hereby determines that the parcels of land served by the excess or extended services and the part to which they will benefit is as follows:

Benefitting	<u>Parcel</u>	Value of Benefit
	Lot A, Plan 32914	\$27,506.00
	Lot 2, Plan 4801	\$15,112.00
	Lot 3, Plan 4801	\$18,125.00

- 4. The Village hereby imposes, as a condition of an owner connecting to or using the excess or extended services, a charge payable by the owner of the benefitting parcel of land in the amount described in paragraph 23hereof;
- 5. The owner of a benefitting parcel shall also pay interest on the charge imposed at the rate of 9.75% per annum calculated from the date the construction of the excess or extended services are complete to the date that the connection is made or the use commences by the owner;

The charges and interest payable for the latecomer connections or use are no longer payable after ten years from the date of completion of the excess or extended services.

READ A FIRST TIME THIS 25th. day of ,1992. June READ A SECOND TIME THIS 25th. day of June ,1992. READ A THIRD TIME THIS 25th. day of June ,1992. RECONSIDERED AND ADOPTED THE 23rd. day of

Mayor, C. Marshall

Clerk Treasurer John K. Spanier

Certified a true copy of Bylaw No. 455, cited as "Village of Chase Excess or Extended Services Bylaw No.455,1992".

Clerk John K. Spanier

455.BYL

A true copy of By-Law No. 455 registered in the office of the Inspector of Municipalities this 23rd day of September 1992.

,1992.

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