

**VILLAGE OF CHASE  
BYLAW NO. 558-1996**

Being a Bylaw authorizing the expenditure of funds from  
the Machinery and Equipment Reserve fund

**WHEREAS** there is an unappropriated balance in the Machinery and Equipment Reserve Fund of \$50,008.71 as at October 31, 1996 which has been calculated as follows:

Balance in Reserve Fund at December 31, 1995	\$48,010.00
Additions to the Fund including interest earnings for the current year to date	\$ 1,998.71
Uncommitted balance in Reserve Fund at October 31, 1996	\$ 50,008.71

**NOW THEREFORE** the Council of the Village of Chase in open meeting assembled, enacts as follows:

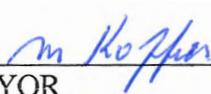
1. This Bylaw may be cited as Machinery and Equipment Reserve Fund Expenditure Bylaw No. 558- 1996.
2. The sum of \$20,500.00 is hereby appropriated from the Machinery and Equipment Reserve Fund to purchase a Public Works Service Vehicle.
3. The expenditure to be carried out by the monies hereby appropriated may be more particularly specified and authorized by resolution of the Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS **10th** DAY OF **December, 1996.**

READ A SECOND TIME THIS **10th** DAY OF **December, 1996.**

READ A THIRD TIME THIS **10th** DAY OF **December, 1996.**

RECONSIDERED, PASSED AND FINALLY ADOPTED THIS **14th** DAY OF **January, 1997.**

  
MAYOR

  
ACTING CLERK

Certified a true copy of Bylaw No. 558-1996

  
ACTING CLERK

*A true copy of By-Law No. 558-1996  
registered in the office of the Inspector  
of Municipalities this 19<sup>th</sup> day of  
February 1997.*

  
Deputy Inspector of Municipalities