

**VILLAGE OF CHASE
BYLAW NO. 586-1999**

Being a Bylaw to authorize the holding of a referendum on
proposed Arena Partnering Bylaw No. 585-1999

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "Arena Referendum Bylaw No. 586-1999".
2. The Council of the Village of Chase is hereby authorized to hold a referendum on Saturday, April 24, 1999 and put forward the following question to the electors of the Village of Chase:

"Are you in favour of Arena Partnering Agreement Bylaw No. 585-1999 which includes but is not limited to provisions which authorize the Village of Chase to enter into a twenty year agreement with the Chase and District Recreation Centre Society to build, operate and maintain an arena and to provide a loan guarantee of up to ONE MILLION FOUR HUNDRED THOUSAND DOLLARS (\$1,400,000.00), make payments to the Society of up to ONE HUNDRED AND THIRTY TWO THOUSAND DOLLARS (\$132,000.00) per year for principal and interest payments on the loan, make payments to the Society of up to SEVENTY FIVE THOUSAND DOLLARS (\$75,000.00) per year for operating costs, provide a ten year municipal property tax exemption, and a twenty year lease of property for ONE DOLLAR (\$1.00)?

YES _____ NO _____".

READ A FIRST TIME THIS **23rd** DAY OF **March** , **1999**.


READ A SECOND TIME THIS **23rd** DAY OF **March**, **1999**.

READ A THIRD TIME THIS **23rd** DAY OF **March**, **1999**.

RECONSIDERED AND ADOPTED THIS **26th** DAY OF **March** , **1999**.




Mayor



Clerk

Certified a true copy of
Bylaw No. 586-1999.



Clerk