

**VILLAGE OF CHASE
BYLAW NO. 605-2000**

Being a Bylaw authorizing the expenditure of interest earned
in the Park Development Cost Charge Reserve Fund.

WHEREAS there is an unappropriated balance in the Park Development Cost Charge Reserve Fund of \$124,059.10 as at July 31, 2000 which has been calculated as follows:

Balance in Reserve Fund at December 31, 1999	\$119,754.08
Additions to the Reserve Fund including interest earnings for the current year to July 31, 2000	\$ 4,305.02
Uncommitted balance in Reserve Fund at July 31, 2000	\$124,059.10

AND WHEREAS section 936(6) of the Local Government Act authorizes the Council to use interest earned on money in a Park Development Cost Charge Reserve Fund to provide for irrigation systems in parks owned by the municipality;

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "Park Development Cost Charge Reserve Fund Expenditure Bylaw No. 605-2000".
2. The sum of \$20,000.00 is hereby appropriated from the Park Development Cost Charge Reserve Fund to be expended on the installation of an irrigation system in Willson Park.
3. The expenditure to be carried out by the monies hereby appropriated may be ore particularly specified and authorized by resolution of the Council.
4. Should any of the above amount of funds remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Park Development Cost Charge Reserve Fund.

READ A FIRST TIME THIS 12th DAY OF **September, 2000.**

READ A SECOND TIME THIS 12th DAY OF **September, 2000.**

READ A THIRD TIME THIS 12th DAY OF **September, 2000.**

RECONSIDERED AND ADOPTED THIS 26th DAY OF **September, 2000.**



Mayor



Clerk

Certified a true copy of
Bylaw No. 605-2000.



Clerk