

**VILLAGE OF CHASE
BYLAW NO. 618-2001**

Being a Bylaw to establish a Water Capital Works Reserve Fund.

WHEREAS the Local Government Act provides that Council may by bylaw establish a reserve fund for capital projects;

AND WHEREAS the Council of the Village of Chase is desirous of establishing a reserve fund for capital purposes in the Water Fund;

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "Water Capital Works Reserve Fund Establishment Bylaw No. 618-2001".
2. There is hereby established a reserve fund to be known as the "Water Capital Works Reserve Fund".
3. Funds, as provided in the Local Government Act may be from time to time paid into the Reserve Fund.
4. The funds set aside in the Reserve Fund shall be used for water fund capital projects or purposes in accordance with the Local Government Act.

READ A FIRST TIME THIS **27th** DAY OF **March, 2001**.

READ A SECOND TIME THIS **27th** DAY OF **March, 2001**.

READ A THIRD TIME THIS **27th** DAY OF **March, 2001**.

RECONSIDERED AND ADOPTED THIS **10th** DAY OF **April, 2001**.



Mayor



Clerk

Certified a true copy of
Bylaw No. 618-2001.



Clerk
