

**VILLAGE OF CHASE
BYLAW NO. 619-2001**

Being a Bylaw to establish a Sewer Capital Works Reserve Fund.

WHEREAS the Local Government Act provides that Council may by bylaw establish a reserve fund for capital projects;

AND WHEREAS the Council of the Village of Chase is desirous of establishing a reserve fund for capital purposes in the Sewer Fund;

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "Sewer Capital Works Reserve Fund Establishment Bylaw No. 619-2001".
2. There is hereby established a reserve fund to be known as the "Sewer Capital Works Reserve Fund".
3. Funds, as provided in the Local Government Act may be from time to time paid into the Reserve Fund.
4. The funds set aside in the Reserve Fund shall be used for sewer fund capital projects or purposes in accordance with the Local Government Act.

READ A FIRST TIME THIS 27th DAY OF **March, 2001.**

READ A SECOND TIME THIS 27th DAY OF **March, 2001.**

READ A THIRD TIME THIS 27th DAY OF **March, 2001.**

RECONSIDERED AND ADOPTED THIS 10th DAY OF **April, 2001.**



Mayor



Clerk

Certified a true copy of
Bylaw No. 619-2001.



Clerk