

**VILLAGE OF CHASE
BYLAW NO. 629-2001**

Being a Bylaw authorizing the expenditure of funds
in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund of \$58,548.13 as at September 30, 2001 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000	\$ 56,359.59
Additions to the Reserve Fund including interest earnings for the current year to September 30, 2001	\$ 2,188.54
Uncommitted balance in Reserve Fund at August 31, 2000	\$ 58,548.13

AND WHEREAS Council deems it desirable to utilize a portion of the funds in the Capital Works, Machinery and Equipment Reserve Fund to go toward the purchase of a Dump Truck;

NOW THEREFORE the Council of the Village of Chase, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw No, 629-2001".
2. The sum of \$55,000.00 is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended on the purchase of a dump truck.
3. The expenditure to be carried out by the monies hereby appropriated may be ore particularly specified and authorized by resolution of the Council.
4. Should any of the above amount of funds remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Capital Works, Machinery and Equipment Reserve Fund.

READ A FIRST TIME THIS **23rd** DAY OF **October, 2001**.

READ A SECOND TIME THIS **23rd** DAY OF **October, 2001**.

READ A THIRD TIME THIS **23rd** DAY OF **October, 2001**.

RECONSIDERED AND ADOPTED THIS **13th** DAY OF **November, 2001**.



Mayor



Clerk

Certified a true copy of
Bylaw No. 629-2001.



Clerk