

**VILLAGE OF CHASE
BYLAW NO. 714 - 2008**

Being a Bylaw to Amend Financial Plan Bylaw No. 709 - 2008

NOW THEREFORE the Council of the Village of Chase, in the Province of British Columbia, in an open meeting assembled enacts as follows:

1. Financial Plan Bylaw No. 709 - 2008 is hereby repealed.
2. Schedule "A" and Schedule "B" attached to and forming part of this Bylaw are hereby adopted as the Amended Five Year Financial Plan for the Village of Chase for the years 2008 to 2012 inclusive.
3. This by-law may be cited as Financial Plan Amendment Bylaw No. 714 - 2008.

READ A FIRST TIME THIS **23rd** DAY OF **DECEMBER, 2008.**

READ A SECOND TIME THIS **23rd** DAY OF **DECEMBER, 2008.**

READ A THIRD TIME THIS **23rd** DAY OF **DECEMBER, 2008.**

RECONSIDERED AND FINALLY ADOPTED THIS **13th** DAY OF **JANUARY, 2009.**



Mayor



Corporate Administrator

Certified a true copy of Bylaw No. 714-2008

Corporate Administrator

VILLAGE OF CHASE
5 YEAR FINANCIAL PLAN 2008 - 2012
SCHEDULE "A" TO BYLAW NO. 714 - 2008

	2008	2009	2010	2011	2012
REVENUE					
Taxes:					
Property Taxes & Grants in Lieu of taxes	1,193,288	1,193,288	1,193,288	1,193,288	1,193,288
Parcel Taxes	297,326	290,000	303,000	308,000	313,000
1 % Utility tax	49,941	50,800	53,100	55,750	57,900
Collection of taxes for Other Governments	1,697,362	1,697,362	1,697,362	1,697,362	1,697,362
Revenue from Operations:					
Sale of Service:					
Solid Waste rates	218,179	227,150	235,150	236,200	240,200
Water Rates	194,538	193,000	196,500	198,500	201,000
Sewer Rates	206,429	201,000	203,500	207,000	208,500
Other Revenue from Own Sources:					
Licenses, Permits, Fees	100,863	102,500	104,500	107,300	114,900
Own Sources					
Return on Investments	13,278	27,000	28,000	28,000	29,000
Penalties & Interest on taxes	23,954	22,000	22,000	23,000	23,000
Provincial Government Grants	749,657	972,104	950,104	526,294	526,294
Total from operations	4,744,815	4,976,204	4,986,504	4,580,694	4,604,444
Transfers From Funds:					
Transfer from reserve funds general fund	40,000	0	0	0	0
Transfer from reserve funds sewer	250,000	250,000	0	0	0
Transfer from reserve funds water	114,624	0	0	0	0
Transfer from surplus					
Development Cost Charges	0	0	0	0	0
Long Term borrowing		290,585	485,577		
Accumulated Surplus (prior year)	376,250			300,101	398,924
Total Revenue	5,525,689	5,516,789	5,472,081	4,880,795	5,003,368
EXPENDITURES					
Operating Expenses:					
Legislative Services	312,530	288,790	294,520	290,290	291,020
Corporate Services	559,156	566,624	577,897	597,471	614,366
Municipal Enforcement	12,098	12,400	12,400	12,400	12,400
Protective Services	143,927	153,900	159,800	165,100	172,300
Public Works	81,936	65,689	68,599	70,619	74,839
Transportation Services	385,564	355,648	365,593	382,448	393,488
Recreation	286,130	325,087	330,779	353,984	366,767
Solid Waste	219,877	204,910	194,152	206,412	211,689
Water Utility Services	173,300	187,288	190,628	203,273	207,563
Sewer Utility Services	171,454	205,285	227,045	229,785	241,590
Transfers to Other Governments	1,697,362	1,697,362	1,697,362	1,697,362	1,697,362
Capital Expenditures:	1,348,426	1,273,806	1,173,306	491,651	539,984
Transfers To Reserves:					
Statutory Reserve Funds Appropriated					
Non-Statutory Reserve Funds	187,487	180,000	180,000	180,000	180,000
Accumulated Surplus(Deficit)	-53,558				
Total Expenditures	5,525,689	5,516,789	5,472,081	4,880,795	5,003,368

VILLAGE OF CHASE
 5 YEAR FINANCIAL PLAN 2008 - 2012
 SCHEDULE "B" TO BYLAW NO. 714 - 2008

Table 1: Proportion of Total Revenue Proposed to come From Each Funding Source

Revenue Source	% Total Revenue
Property Value Taxes	41.3%
Parcel Taxes	9.9%
User Fees and Charges	23.9%
Grants	24.9%
TOTAL	100.0%

Table 2: Distribution of Property Taxes Among the Property Classes

Property Classification		
Residential	(1)	88.1%
Utilities	(2)	0.9%
Major Industry	(4)	4.9%
Business and Other	(6)	6.1%
Farm	(9)	0.0%
TOTAL		100.0%

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