

**Village of Chase**

**Bylaw No. 724, 2009**

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A bylaw to authorize the borrowing of the estimated cost of the construction of Sewer Lift Station within the community

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WHEREAS it is deemed desirable and expedient to construct a Sewer Lift Station at Memorial Park to replace Sewer Lift Stations #4 and #5.

AND WHEREAS the estimated cost of the construction of the Sewer Lift Station at Memorial park, including expenses incidental thereto is the sum of Four Hundred and Eighty Thousand Dollars, (\$480,000) which is the amount of debt created by this bylaw.

NOW THEREFORE, the Council of the Village of Chase, in open meeting assembled hereby enacts as follows:

- 1) The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the sewer lift station at Memorial park in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding \$480,000.
  - b) To acquire all such real property, easements, right-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Sewer Lift Station.
- 2) The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty-five (25) years.
- 3) This bylaw may be cited as " Village of Chase Sewer Lift Station Loan Authorization Bylaw No. 724, 2009"


READ A FIRST TIME THIS 14<sup>th</sup> DAY OF JULY, 2009

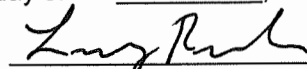
READ A SECOND TIME THIS 14<sup>th</sup> DAY OF JULY, 2009

READ A THIRD TIME THIS 14<sup>th</sup> DAY OF JULY, 2009

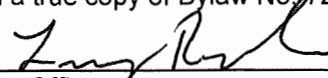
RECEIVED the approval of the Inspector of Municipalities this 14<sup>th</sup> day of AUGUST, 2009.

RECONSIDERED AND ADOPTED this 22<sup>ND</sup> day of SEPTEMBER, 2009.

  
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Mayor

  
\_\_\_\_\_  
Corporate Officer

Certified a true copy of Bylaw No. 724, 2009 at third reading on JULY 15, 2009

  
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Corporate Officer