

Village of Chase

Bylaw No. 748, 2010

A bylaw to authorize the borrowing of a portion of the estimated cost of the construction of a Water Treatment Plant and associated infrastructure for the Village of Chase

WHEREAS it is deemed desirable and expedient to construct a Water Treatment Plant and to upgrade associated infrastructure,

AND WHEREAS the estimated cost of the construction of the Water Treatment Plant, including expenses incidental thereto, is anticipated to be approximately six million eight hundred thousand dollars, (\$6,800,000) of which one million, (\$1,000,000) is the amount of debt created by this bylaw,

NOW THEREFORE, the Council of the Village of Chase, in open meeting assembled hereby enacts as follows:


- 1) The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of a Water Treatment Plant and associated infrastructure and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$1,000,000.00.
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Water Treatment Plant and associated infrastructure.
- 2) The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty-five (25) years.
- 3) This bylaw may be cited as "Village of Chase Water Treatment Plant Loan Authorization Bylaw No. 748, 2010".

READ A FIRST TIME THIS 11th DAY OF MAY, 2010

READ A SECOND TIME THIS 11th DAY OF MAY, 2010

READ A THIRD TIME THIS 11th DAY OF MAY, 2010

Certified a true copy of Village of Chase Water Treatment Plant Loan Authorization Bylaw No. 748, 2010 at third reading, on the 11th day of May, 2010.



Corporate Officer

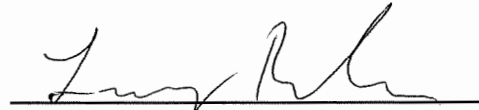
Village of Chase Water Treatment Plant Loan Authorization Bylaw No. 748, 2010

RECEIVED the approval of the Inspector of Municipalities this 18th DAY OF JANUARY, 2011

RECONSIDERED AND ADOPTED this 8th DAY OF FEBRUARY, 2011



Mayor



Corporate Officer