



## **AGENDA**

Regular Meeting of the Council of the Village of Chase held in the Council Chamber at the Village Office at 826 Okanagan Avenue on Tuesday, January 24, 2017 at 4:00 p.m.

### **1. CALL TO ORDER**

### **2. ADOPTION OF AGENDA**

Resolution:

**“That the January 24, 2017 Village of Chase Regular Council meeting agenda be adopted as presented.”**

### **3. ADOPTION OF MINUTES**

#### **3.1 Regular Meeting held January 10, 2017**

Pages 1-6

Resolution:

**“That the minutes of the January 10, 2017 Regular Meeting of Council be adopted as presented.”**

#### **3.2 Special (Budget) Meeting held January 16, 2017**

Pages 7-9

Resolution:

**“That the minutes of the January 16, 2017 Special Meeting of Council be adopted as presented.”**

### **4. PUBLIC INPUT ON CURRENT AGENDA ITEMS**

This opportunity is for members of the gallery to provide input on items on this Agenda

### **5. DELEGATIONS**

None

### **6. REPORTS**

Mayor and Council Reports

### **7. UNFINISHED BUSINESS**

#### **7.1 Sewer Treatment Plant Upgrade Project**

Pages 10-11

Memo from the CAO

**“That Council awards the Sewer Treatment Plant Upgrade project contract to desludge Cell #1, replace aeration equipment in Cells 1 and 2, and to install screening between the cells and the intake into the rapid infiltration basins and other associated works to Extreme Excavating Ltd. in the amount of \$1,481,000.”**

### **8. NEW BUSINESS**

#### **8.1 2017 Revenue Anticipation Bylaw**

Pages 12-13

Memo from the Director of Financial Services

**“That first, second, and third readings be given to Bylaw 832 – 2017 Revenue Anticipation Bylaw.”**

8.2 Chase and District Fish and Game Banquet

An invitation to the Mayor and spouse to attend the 2017 Chase and District Fish & Game Banquet at the Adams Lake Gymnasium February 4, 2017.

As per usual practice, Council may authorize costs for Mayor Berrigan's attendance by way of resolution.

8.3 2017 CivicInfo BC Membership Renewals

Pages 14-17

Information is attached on the services the Village receives as a member of CivicInfo BC.

8.4 Village of Chase Flag at Chase Heat Game

For Council's information; Councilor Lepsoe is attending the February 13 Chase Heat game bearing the Village's flag based on a request from the Chase Heat.

8.5 Speed Limit Downtown

Mayor to introduce speed limits on Shuswap Avenue between the Legion and Coburn Street.

8.6 2015 Annual Report

Pages 18-74

The 2015 Village of Chase Annual Report

**9. RELEASE OF IN CAMERA ITEMS**

**10. IN CAMERA**

**"That Council recess to an In Camera meeting pursuant to Section 90 (1) of the Community Charter, paragraph (e) the acquisition, disposition or expropriation of land or improvements, and (c) labour relations or other employee relations .**

**11. ADJOURNMENT**

Resolution:

**"That the January 24, 2017 Village of Chase Regular Council meeting be adjourned."**



Minutes of the Regular Meeting of Council of the Village of Chase  
held in the Council Chamber of the Village Office at 826 Okanagan Avenue  
on Tuesday, January 10, 2017 at 4:00 p.m.

**PRESENT:** Mayor Rick Berrigan  
Councillor Nancy Egely  
Councillor Ali Maki  
Councillor David Lepsoe  
Councillor Steve Scott

Also in Attendance: Joni Heinrich, Chief Administrative Officer  
Sean O'Flaherty, Corporate Officer  
Brian Lauzon, Fire Chief  
Tim Perepolkin, Public Works Manager

Regrets: none

Public Gallery: 4  
Press: 0

**1. CALL TO ORDER**

Mayor Berrigan called the meeting to order at 4:00 p.m.

**2. ADOPTION OF THE AGENDA**

Moved by Councilor Egely

Seconded by Councilor Maki

**"That the January 10, 2017 Village of Chase Regular Council Agenda be adopted as amended by adding "5. Delegation, Frank Antoine of Quaaout Lodge"."**

**CARRIED**

**#2017/01/10\_001**

**3. ADOPTION OF MINUTES**

Minutes of the December 13, 2016 Regular Council meeting

Moved by Councilor Maki

Seconded by Councilor Scott

**"That the minutes of the December 13, 2016 Regular Meeting of Council be adopted as presented."**

**CARRIED**

**#2017/01/10\_002**

**4. PUBLIC INPUT ON CURRENT AGENDA ITEMS**

Mayor Berrigan called for members of the public to speak to items on the agenda.

5. **DELEGATIONS**

Frank Antoine of Quaaout Lodge invited Chase Council and the entire Chase community to the Tree Ceremony, 10:00 a.m. at the Hilliam Frontage Road in Scotch Creek on January 22, 2017.

6. **REPORTS**

Mayor and Council Reports

Mayor Berrigan

- December 15 – Met with Minister Stone regarding Chase issues
- December 15 – Attended the CP Rail Holiday Train
- December 19 – Attended the Swearing- in ceremony of the new Adams Lake Indian Band Chief Paul Michel
- December 19 – Met with Chief Oliver Arnouse of the Little Shuswap Indian Band regarding a Communication Protocol Agreement
- December 22 – Christmas gathering with Village Staff
- December 29 – Met with Lions Club and engineers regarding the Splash Park and possible obstacles they face with operations
- January 6 – Met with Chief Judy Wilson of Neskonlith Indian Band to discuss issues and opportunities our communities can benefit from

Councilor Egely

- December 15 – Attended the CP Rail Holiday Train
- December 19 - Attended the Swearing- in ceremony of the new Adams Lake Indian Band Chief Paul Michel
- December 22 – Christmas gathering with Village Staff
- January 3 – Attended the dinner and meeting with Chase Volunteer Fire Department

Councilor Lepsoe

- December 21 – Helped out with the Chase Food Hamper Society
- January 6 – Collected the Village's Christmas tree decorations from the Quaaout Lodge
- January 8 – Attended the Curling Club pancake breakfast where it was announced that the club was successful in winning a \$6,000 grant towards youth curling equipment

Councilor Maki

- December 15 - Attended the Christmas Train with Councilor Egely
- December 19 - Attended the Swearing- in ceremony of the new Adams Lake Indian Band Chief Paul Michel
- December 22 - Christmas gathering with Village Staff
- January 9 - Attended Monthly Chamber of Commerce meeting

Moved by Councilor Maki

Seconded by Councillor Egely

**"That any Council member and Administration can attend the Chase Chamber of Commerce Annual General Meeting at the Underwood Hotel, January 25 2017, 5:00 p.m., by advising Administration; with costs to be covered as per the ADM-21 Expense Policy."**

**CARRIED**

**#2017/01/10\_003**

Councillor Scott

- December 15 - Attended the CP Rail Holiday Train
- Christmas gathering with Village Staff
- Attended the monthly meeting with Chase Fire Department
- December 19 - Attended the Swearing-in ceremony of the new Adams Lake Indian Band Chief Paul Michel

b) Staff Reports

The Fire Chief reported:

- Attended 2 rescue calls and 2 false alarm fire calls
- 12 members are trained in Exterior Operations
- 13 of 19 members have OFA Level 1
- Some members attended a powerful PTSD course

The Director of Finance reported:

- Working on completing the 2016 year-end report

Moved by Councillor Scott

Seconded by Councillor Maki

**"That the reports from Staff, Mayor and Council members be received for information."**

**CARRIED**

**#2017/01/10\_004**

The Mayor acknowledged Collin Connett, Public Works Foreman, who has retired, for his years of service to the community.

**7. UNFINISHED BUSINESS**

**7.1 Fees and Charges Amendment Bylaw 829-2016**

Moved by Councillor Scott

Seconded by Councillor Egely

**"THAT Council adopt Village of Chase Fees and Charges Amendment Bylaw No. 829-2016."**

**CARRIED**

**#2017/01/10\_005**

**7.2 2017 Council Liaison Appointments**

Moved by Councillor Egely

Seconded by Councillor Maki

**"THAT Council adopt Village of Chase Council Liaison Appointments as presented."**

**CARRIED**

**#2017/01/10\_006**

**7.3 Rocky Road Trail Initiative**

Moved by Councillor Maki

Seconded by Councillor Egely

**"That Mayor Berrigan approach Chief Oliver Arnouse of the Little Shuswap/Lake Indian Band to request written support for the Rocky Road Trail Initiative."**

**CARRIED**

**#2017/01/10\_007**

Moved by Councilor Lepsoe  
Seconded by Councilor Scott

**"That the letter of support from Neskonlith be received, and that the Mayor return a letter of gratitude."**

**CARRIED**  
**#2017/01/10\_008**

#### 7.4 Proposed Lions Splash Park Initiative

Moved by Councilor Scott  
Seconded by Councilor Egely

**"That the Proposed Lions Splash Park Initiative correspondences be received for information."**

**CARRIED**  
**#2017/01/10\_009**

### **8. NEW BUSINESS**

#### 8.1 Zoning Amendment Bylaw 831-2107 – 315 Lakeshore Drive

<Councillor Scott excused himself from the meeting>

Moved by Councilor Maki  
Seconded by Councilor Egely

**"THAT the zoning amendment application for 315 Lakeshore Drive be accepted, and staff be directed to process the application."**

**CARRIED**  
**#2017/01/10\_010**

Moved by Councilor Maki  
Seconded by Councilor Lepsoe

**"THAT the Village of Chase Zoning Amendment Bylaw 831-2017 be read a first time."**

**CARRIED**  
**#2017/01/10\_011**

Moved by Councilor Maki  
Seconded by Councilor Lepsoe

**"THAT the Village of Chase Zoning Amendment Bylaw 831-2017 be read a second time."**

**CARRIED**  
**#2017/01/10\_012**

Moved by Councilor Maki  
Seconded by Councilor Egely

**"THAT the Village of Chase Zoning Amendment Bylaw 831-2017 be submitted to Public Hearing."**

**CARRIED**  
**#2017/01/10\_013**

<Councillor Scott returned to the meeting>

#### 8.2 CP Rail Crossing Agreements

Moved by Councilor Scott  
Seconded by Councilor Maki

**"THAT Council enter into agreement X-SHUS-093-36-PA with CP Rail for the purpose of installing municipal infrastructure under CP Railway lands on Aylmer Road, and authorize the Mayor and Corporate Officer to execute said agreement; and,**

**THAT Council enter into agreement X-SHUS-093-45-PA with CP Rail for the purpose of installing municipal infrastructure under CP Railway lands on Aylmer**

**Road, and authorize the Mayor and Corporate Officer to execute said agreement.”**

**CARRIED**

**#2017/01/10\_014**

**8.3 Water and Sewer Parcel Tax adjustments**

Moved by Councilor Maki

Seconded by Councilor Egely

**“That Administration be authorized to credit the utility account of each property sold after April 30, 2016 up to and including November 30, 2016 with the amount pertaining to the water/sewer parcel tax adjustment fee that was applied on all utility accounts with the first tri-annual utility billing period in 2016.”**

**CARRIED**

**#2017/01/10\_015**

**8.4 The 6<sup>th</sup> Together Shuswap Event**

Moved by Councilor Maki

Seconded by Councilor Egely

**“That any Council member can attend the 6th Together Shuswap Event at the February 15, 2017 event at Splatsin, 8:30 - 4:00 p.m., by advising Administration; with costs to be covered as per the ADM-21 Expense Policy.”**

**CARRIED**

**#2017/01/10\_016**

**8.5 Chase Royal Canadian Legion – Installation of Officers**

Moved by Councilor Scott

Seconded by Councilor Egely

**“That the invitation from Paul Lamoureux, President of Branch #107, to the Mayor requesting his attendance at the January 14 event to install Officers be received for information.”**

**CARRIED**

**#2017/01/10\_017**

**8.6 Vancouver Island and Coast Conservation Society**

Moved by Councilor Scott

Seconded by Councilor Maki

**“That the request from the Vancouver Island and Coast Conservation Society for Chase Council to write a letter to the Prime Minister of Canada advising him that the Village of Chase supports December 11th 2017 being recognized as “A Day for Our Common Future” be received for information, and that the Mayor signs the proclamation declaring that December 11, 2017 be “A Day for Our Common Future”.”**

**CARRIED**

**#2017/01/10\_018**

**8.7 The Third Crossing Society**

Moved by Councilor Scott

Seconded by Councilor Egely

**“That the email of appreciation from Richard Furness, Secretary of the society, regarding the Village’s June 30 2016 support letter for their initiative of a mid-province bridge with Vancouver Island be received for information.”**

**CARRIED**

**#2017/01/10\_019**

**8.8 Chase Rotary Club – Kids Don’t Float**

Moved by Councilor Egely

Seconded by Councilor Scott

**“THAT Council enter into agreement with the Rotary Club of Chase to partner in the Kids Don’t Float program, and that the Mayor and Corporate Officer are authorized to sign the agreement.”**

**CARRIED**

**#2017/01/10\_020**

8.9 Proposed Lion's Splash Park

Moved by Councilor Maki

Seconded by Councilor Egely

**"That the Proposed Lions Splash Park Initiative letter from Len McLean of 371 Juniper Street, and corresponding reply from the CAO be received for information."**

**CARRIED**

**#2017/01/10\_021**

8.10 Utility Payment Adjustment Request – 520 lakeshore Drive

Moved by Councilor Scott

Seconded by Councilor Maki

**"That Council authorizes Administration to cancel the charge of \$131.58 (including the water/sewer parcel tax adjustment) pertaining to the utility account of 520 Lakeshore Drive."**

**CARRIED**

**#2017/01/10\_022**

8.11 Chase Country Christmas 2017 Grant in Aid Request

Moved by Councilor Scott

Seconded by Councilor Maki

**"That Council authorize the not for profit rates to be applied to the Chase Country Christmas use of the Community Hall as per Schedule H of the Fees and Charges Bylaw 820-2016."**

**CARRIED**

**#2017/01/10\_023**

8.12 SILGA

Moved by Councilor Scott

Seconded by Councilor Egely

**"That the correspondence received from the Southern Interior Local Government Association regarding a Call for Nominations, and a Call for Resolutions, be received."**

**CARRIED**

**#2017/01/10\_024**

9. **RELEASE OF IN-CAMERA ITEMS**

None

10. **IN CAMERA**

None

11. **ADJOURNMENT**

Moved by Councilor Egely

Seconded by Councilor Scott

**"That the January 10, 2017 Village of Chase Regular Council meeting be adjourned."**

**CARRIED**

**#2017/01/10\_025**

The meeting concluded at 4:59 p.m.

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Rick Berrigan, Mayor

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Sean O'Flaherty, Corporate Officer





Minutes of the Special (Budget) Meeting of the Council of the Village of Chase  
held in the Council Chamber of the Village Office at 826 Okanagan Avenue  
on Monday, January 16, 2017, at 10:00 a.m.

**PRESENT:**

Mayor Rick Berrigan  
Councillor Nancy Egely  
Councillor Ali Maki  
Councillor David Lepsoe  
Councillor Steve Scott

In Attendance: Joni Heinrich, Chief Administrative Officer  
Leif Pedersen, Director of Financial Services  
Sean O'Flaherty, Corporate Officer  
Tim Perepolkin, Manager of Public Works  
Brian Lauzon, Fire Chief

Regrets: none

Public Gallery: 9  
Press: 0

**1. CALL TO ORDER**

Mayor Berrigan called the meeting to order at 10:00 a.m.

**2. ADOPTION OF AGENDA**

Moved by Councillor Egely

Seconded by Councillor Scott

**"That the January 16, 2017 Village of Chase Special (Budget) meeting agenda be adopted as amended by adding 3.0, Chase and District Festival Society." CARRIED  
2017/01/16\_SP001**

**3. NEW BUSINESS**

**3.0 Chase and District Festival Society**

Moved by Councillor Maki

Seconded by Councillor Egely

**"That the \$24,000 be taken from the Village's budget for Canada Day and Music on the Lake and re-allocated to the Chase and District Festival Society as a Grant in Aid for the purpose of funding the Canada Day and Music on the Lake events; and,**

**That staff be directed to provide interim reporting on the activities and expenses of the Society related to the Canada Day event and the Music on the Lake season."**

**CARRIED  
2017/01/16\_SP002**

### 3.1 2017 Proposed Budget

#### Overview of Financial Picture

The Director of Financial Services explained the overall financial situation for the Village, noting that the sewer and water funds are in relatively good shape but the General Fund is still operating at a deficit. There are two ways to relieve this situation:

1. Increase revenues through taxation and other sources OR
2. Reduce costs

The primary reason the general fund is operating at a deficit is because of capital project costs exceeding available funds.

#### Discussion of Capital Items

The Director of Financial Services explained that he met with the department heads regarding the need for capital projects. He noted that the new Public Works Manager will be reviewing the longer term capital needs of the department once he has been in the position longer and has a chance to review all the projects that had previously been included in the budget.

Questions were permitted from the gallery:

- Caroline Mintz asked if there were capital projects that could be deferred
- Bruce Nelson asked if the Village would be in debt for the period and the response was 'yes', the sewer fund is covering the general fund deficit.

The Director of Financial Services reviewed the capital budget summary noting that information is available that shows the funding sources for each capital item. He explained that when making decisions on how to fund capital items he considers funds in the following order:

1. Committed grant money
2. Gas tax funds
3. Development Cost Charges that have been collected for that item
4. Reserve funds
5. Surplus

Discussion ensued on various capital items including:

- Could Fire Engine 2 be sold and provide for Engine 4 to be available for interface fires?
- Various details were explained regarding the Arena drainage including the need for removal and reinsertion of rock pits and some paving around those pits

It was suggested that the public is made aware that the budget is affected by the cost of fire hydrant maintenance and repair, and the reason hydrants are included under the Fire Department and not Public Works is that hydrants exist for purposes of fire suppression.

Mayor Berrigan announced that the next budget meeting is scheduled for January 30, 2017 at 10:00 a.m.

The Director of Financial Services explained that the numbers presented at this meeting will be adjusted based on year end transactions that are currently being received and processed by Administration.

**6. IN-CAMERA**

None

**7. ADJOURNMENT**

Moved by Councillor Egely

Seconded by Councillor Maki

**"That the January 16, 2017 Village of Chase Special (Budget) meeting be adjourned."**

**CARRIED  
2017/01/16\_SP003**

The meeting was adjourned at 12:28 p.m.

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R. Berrigan, Mayor

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S. O'Flaherty, Corporate Officer



## VILLAGE OF CHASE

### *Memorandum*

**Date:** January 24, 2017  
**To:** Mayor and Council  
**From:** CAO  
**RE:** Sewer Treatment Plant Upgrade Project

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Recently two tender bids were received for the Village's Sewer Treatment Plant Upgrade project that has been scaled down to remove some of the works that can be done at a later date.

Two companies submitted bids, Extreme Excavating and Willbros Canada.

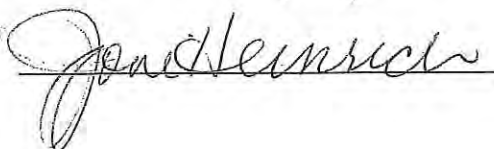
Extreme Excavating's bid was lower, and all requirements of the tender have been received from Extreme Excavating. Extreme Excavating is able to mobilize and start works on the desludging of lagoon #1 very quickly after they are officially awarded the contract and contract documents have been signed.

The contractor will be providing a detailed construction schedule after award is received. Information will be passed on to Mayor and Council, staff and the public regarding the works.

### **RECOMMENDATION**

**That Council awards the Sewer Treatment Plant Upgrade project contract to desludge Cell #1, replace aeration equipment in Cells 1 and 2, and to install screening between the cells and the intake into the rapid infiltration basins and other associated works to Extreme Excavating Ltd. in the amount of \$1,481,000.**

Respectfully submitted,



January 16, 2017

File: 0511.0033.02-T

Village of Chase  
PO Box 440  
809 Shuswap Avenue  
Chase, BC V0E 1M0

Attention: Joni Heinrich, Chief Administration Officer

**RE: SEWAGE TREATMENT PLANT UPGRADES  
TENDER REVIEW LETTER**

Two (2) Re-Tender submissions were received at the Village office at 2:00 pm on January 12, 2017, for the above referenced project. Please find below a summary of our review:

#	Contractor Name	Original Bid Price (\$)	Fax Revision (±)	Total Bid Price
1	Extreme Excavating	\$ 1,481,000	\$ -	\$ 1,481,000
2	Wilbros Canada	\$ 1,640,740	\$ -	\$ 1,640,740

We reviewed the Bid submissions for compliance with the Contract Documents. Both Bid submissions were found to be compliant.

The lowest bid is Extreme Excavating Ltd. of Kamloops, which is within the project budget amount. Based on awarding the contract to the lowest Bid submission, Extreme Excavating Ltd. should be awarded the Contract for the above-named project.

Sincerely,

**URBAN SYSTEMS LTD.**



Mark Hall, ASCT  
Contract Administrator

/crb

cc: Village of Chase, Attention: Tim Perepolkin, Manager of Public Works

\\usl.urban-systems.com\projects\Projects\_KAM\0511\0033\02\T-Tenders-Contracts\Phase 2 - STP Upgrade\2017-01-12-Re-Tender Results\2017-01-17-LET-Tender Summary.docx



# ***Village Of Chase***

## ***Administrative Report***

**TO: Mayor and Council**

**FROM: Director Financial Services**

**DATE: 19 January 2017**

**RE: 2017 Revenue anticipation Bylaw**

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### **ISSUE/PURPOSE**

To provide interim funding for municipal operations temporarily in the event that revenues are delayed in arrival.

### **HISTORY/BACKGROUND**

This type of loan is utilized to provide bridge funding. Major portions of municipal revenue are not received until June of each year. When a municipality is engaged in a major project expenditures will be made anticipating grant revenues in the future. This could cause an overdraft of funds, and the bylaw provides for the use of a line of credit to bridge the cash short period. The loan must be repaid annually and may not roll over from year to year.

### **FINANCIAL IMPLICATIONS**

In the event that the loan is required, the interest rate is minimal and will not have any impact upon the overall budget.

### **RECOMMENDATION**

**That first, second, and third readings be given to Bylaw 832 – 2017 Revenue Anticipation Bylaw.**

Respectfully submitted,

Leif Pedersen, Director Financial Services

**VILLAGE OF CHASE  
BYLAW NO. 832 – 2017  
REVENUE ANTICIPATION BORROWING BYLAW  
A BYLAW TO AUTHORIZE BORROWING OF MONEY IN ANTICIPATION OF REVENUE**

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**WHEREAS** the municipality may not have sufficient money on hand to meet the current lawful expenditures of the municipality;

**AND WHEREAS** it is provided by Section 177 of the *Community Charter* Council may, without the assent of the electors or the approval of the Inspector of Municipalities, provide for the borrowing of such sums of money as may be necessary to meet the current lawful expenditures of the Village of Chase provided that the total of the outstanding liabilities does not exceed the sum of;

- a) The whole amount remaining unpaid of taxes for all purposes levied during the current year, provided that prior to the adoption of the annual property tax bylaw in any year, the amount of taxes during the current year for this purpose shall be deemed to be 75% of the taxes levied for all purposes in the immediate preceding year; and
- b) The whole amount of any sums of money remaining due from other governments;

**NOW THEREFORE**, the Council of the Village of Chase in open meeting assembled **ENACTS AS FOLLOWS:**

1. This bylaw may be cited as “REVENUE ANTICIPATION BORROWING BYLAW NO. 832 - 2017.
2. The Council is hereby authorized and empowered to borrow upon the credit of the Village of Chase from a financial institution, the sum of up to Two million dollars (\$2,000,000),
3. That money so borrowed shall be used solely to meet the lawful expenditures of the Village of Chase,
4. The form of obligation to be given as acknowledgement of the liability shall be a promissory note or notes bearing the corporate seal and signed by the authorized signing officers.
5. When collected, revenues from property taxes must be used to repay the money borrowed under this bylaw.

READ A **FIRST** TIME THIS      \_\_\_\_ DAY OF \_\_\_\_\_, 2017

READ A **SECOND** TIME THIS      \_\_\_\_ DAY OF \_\_\_\_\_, 2017

READ A **THIRD** TIME THIS      \_\_\_\_ DAY OF \_\_\_\_\_, 2017

**ADOPTED** THIS      \_\_\_\_ DAY OF \_\_\_\_\_, 2017

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Rick Berrigan, Mayor

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Sean O'Flaherty, Corporate Officer





January 6, 2017

Attention: Chief Administrative Officer

**Re: CivicInfo BC Membership Renewal, 2017**

Dear Colleagues,

Enclosed with this letter, please find your 2017 renewal notice for membership in the CivicInfo BC Society.

Because of your continued support, CivicInfo BC ([www.civicinfo.bc.ca](http://www.civicinfo.bc.ca)) is able to provide local governments with a wide range of heavily-used information services, including but not limited to:

- A comprehensive and current online directory of BC local governments and related agencies.
- A statistics and survey service that can generate instant and customized reports.
- A legislative calendar that highlights key dates from 31 statutes and regulations.
- A database of local government grant opportunities.
- Local government news releases and a media headline feed (@BCHeadlines) updated daily.
- A searchable document library with thousands of relevant and practical items.
- Online discussion boards for various local government professional groups.
- A searchable database of local government practices and innovations.
- A listing of training opportunities for local government employees and officials.
- Weekly newsletters, often featuring important news and innovations.

Your membership helps ensure that we can provide open access to all these services, used daily by thousands of local government employees and elected officials.

Other membership benefits include:

- Access to password-protected salary and remuneration surveys.
- Access to a member console / contact list tool, through which you may create tailored e-mail distribution lists for sending letters, council resolutions, and other materials to any or all of BC's local governments.
- The ability to publish announcements in our e-newsletters, sent weekly to 4,200 subscribers.
- Complimentary postings (RFPs, RFQs, RFEIs) on our heavily used Bids & Tenders service.
- Discounted pre-paid job posting packages.
- The opportunity to participate in the governance of the CivicInfo BC Society.

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Select highlights from the past year, and information about what to expect in 2017, can be found on the attached information and fact sheet.

As always, your continued support is extremely important and we strongly encourage you to renew your membership quickly. If you have any questions at all, please don't hesitate to contact our staff at 250-383-4898, or e-mail [info@civicinfo.bc.ca](mailto:info@civicinfo.bc.ca). We look forward to serving you in the year ahead.

Sincerely,



Rob Mayne  
President, CivicInfo BC Society

Enclosures

cc: Corporate Administrator  
Financial Administrator

**CivicInfo BC Directors (Alphabetical by Last Name)**

Brian Carruthers – CAO, Cowichan Valley Regional District  
Ross Coupé – Deputy Corporate Manager, Northern Rockies Regional Municipality  
Alberto De Feo – CAO, District of Lake Country  
Paul Gipps – CAO, Fraser Valley Regional District  
Gord Howie – Director at Large, CivicInfo BC  
Rob Mayne – Divisional Director, Corporate and Protective Services, City of Kelowna  
Todd Pugh – Executive Director, CivicInfo BC (Ex-Officio)  
Reiko Tagami – Resolutions Coordinator, Union of BC Municipalities

CiviciInfo BC ([www.civiciinfo.bc.ca](http://www.civiciinfo.bc.ca)) belongs to our members; the local governments and related agencies in British Columbia. On a daily basis, thousands of professionals and elected officials use us to find information that helps build stronger communities.

### Site Statistics



CiviciInfo BC is the most-visited local government resource of its kind in Canada. In 2016, our website experienced nearly 1.8 million visitor sessions and over 7.9 million page views. Over 4,200 people subscribe to our weekly email bulletins; an increase of 7.5% over the previous year.

### Selected Highlights from 2016



**New Strategic Plan.** In 2016, the CiviciInfo BC Board adopted a new strategic plan. Our core strategic objectives: greater emphasis on data collection and reporting; improve marketing and outreach; improve value and usability of existing services; and a strong focus on document collection and distribution.



**New Office Space.** In June, CiviciInfo BC moved to a new location in the District of Saanich. The new office is bright and modern, and staff are pleased to be there. A lower lease rate has also resulted in cost savings for the CiviciInfo BC Society.



**Canadian-Hosted Survey Software.** Using specialized software, CiviciInfo BC conducts dozens of local government surveys every year. Canadian hosting is a requirement for us, and when our software provider announced it was moving to the United States, a move was necessary. We are pleased to report a new provider was found, and the transition is complete. Our surveys are still run on Canadian servers, with data stored on Canadian soil.

## What's Coming in 2017



**Data Visualization.** In late 2016, CivicInfo BC began to implement basic data visualization tools into our systems. We are currently in a testing phase, and are planning an early 2017 roll-out. Once fully operational, users will be able to create instant graphs and charts using municipal and regional district data pulled from our databases.



**CivX 2017.** On April 12, at the Wosk Centre for Dialogue in downtown Vancouver, CivicInfo BC and the Lower Mainland Local Government Association will be hosting CivX 2017: Dare to Share. Building on successful events in 2013 and 2015, this year's CivX seminar will focus on the sharing economy (e.g., Airbnb, ride sharing services, and more) and how local governments are adapting. This is an event not to be missed! Watch our site for details.



**Queen's Printer Bylaw Drafting Tool.** CivicInfo BC has been working toward a partnership with British Columbia's Queen's Printer, through which we should be able to offer a specialized version of the QP's legislative drafting tool to local governments for bylaw drafting purposes. This tool will allow participating local governments to collaborate directly with one another on a shared platform, and can be integrated into the provincial BC Laws system if desired. We are hoping for a mid-2017 launch.

Thank you for your ongoing support.  
We look forward to serving you again in 2017.

### CivicInfo BC

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Email: [info@civicinfo.bc.ca](mailto:info@civicinfo.bc.ca) Twitter: @civicinfo & @bcheadlines  
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## **Chase – A Shuswap Experience**

### **2015 Annual Report**

826 Okanagan Avenue  
PO Box 440  
Chase, BC V0E 1M0  
250-679-3238  
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[www.chasebc.ca](http://www.chasebc.ca)

## Contents

The Village of Chase	1
Mayor's Message	2
Council in 2015	3
Declaration of Disqualifications for 2015	3
Report on Municipal Services and Operations	4-5
Statement of Objectives and Measures for 2015	6
Statement of Objectives and Measures for 2016	7
Tax Exemptions Permitted in 2015	8
Statement of Financial Information	9

## THE VILLAGE OF CHASE

Chase is a friendly, small, well situated community with lots to offer residents and visitors. Fishing, golfing, hiking, and cross country skiing are just a few of the activities that are on your doorstep when you live in Chase.

The downtown core in summer is alive with colourful flower baskets and people milling about, sitting outside coffee shops and restaurants enjoying the sunshine. Winter brings snow, and cheerfully lit festive wreaths. Everything is within easy walking distance or a short drive from home, including specialty stores, restaurants, grocery stores, a pharmacy and medical facilities. Enjoy a cappuccino or fruit smoothie at one of our bakeries, or ice cream at the many shops that cater to the heat seekers among us.

There is a beautiful park on the shore of Little Shuswap Lake, with washrooms, a wharf to walk on, a bandshell for concerts, a boat launch and play equipment for the kids. Summertime means festivals including Canada Day and Cornstock. Chase also has other amenities that make living in a small town attractive. There is an active Curling Rink, a Museum, an ice Arena not to mention safe streets for walking your dog or simply enjoying the fresh air.

If hiking interests you, there are many trails to explore on the Switchbacks, these trails can be accessed from many locations within Chase. The views are exceptional and there are trails for all hiking abilities.

There are amenities for Recreational Vehicles including the Chase Lions RV Park, a 14 site park nestled along the entrance to the South Thompson River. Two boat launches provide boaters easy access to the river and the lake and to the West of Chase is lush, productive agricultural lands producing some of the best produce in BC.

Those who have lived in Chase or have experienced its charm and community spirit know that Chase is well located, safe and beautiful, and provides the best of all worlds – it is close to larger centres, while being in the midst of the lakes and mountains, providing numerous indoor and outdoor activities and a lifestyle envied by many.

With the soon to be completed twinning of the Trans-Canada from Kamloops, Chase will be an even easier commute while continuing to provide safe, affordable living.



## **MAYOR'S MESSAGE**

On behalf of my Council, members of staff and the community at large, I invite you to discover the abundant opportunities for visitors, residents and residents-in-waiting!



Chase truly is a "Shuswap Experience". We have one of the few public beach areas in the Region for summer recreation activities, complete with washrooms and children's amenities. And for those wanting to ski and mountain bike, fabulous Sun Peaks Resort is only a 90 minute drive away. The favourable climate and convenient location make Chase the perfect choice for a wide variety of special interests.

The price of housing makes Chase an affordable choice to raise a family and the proximity to Kamloops makes it a viable commute, particularly with the highway upgrades taking place. Council will continue to work with the community to foster the small town feel that Chase is known for while promoting growth in our residential and commercial sectors.

My Council and I continue to foster positive relationships with our First Nations neighbours – Adams Lake Indian Band, Neskonlith Indian Band and Little Shuswap Lake Indian Band communities are close by, and we are working together to promote shared services and more understanding between our communities.

Chase is very fortunate in having a good quality water supply from both the South Thompson River and an underground aquifer. In 2014 we commissioned a new first-class water treatment plant which will ensure we can provide excellent water to all of our existing customers, with capacity for growth into the future. In 2015 the Village secured grant funding to upgrade our Sewer Treatment facility to ensure that it also has the capacity and efficiency the municipality needs to welcome growth and ensure sustainable services to our community in the long term.

Please feel free to contact our Village office to find out more about our beautiful corner of the world on the shores of Little Shuswap Lake. We can be reached at 250-679-3238 or [chase@chasebc.ca](mailto:chase@chasebc.ca).

Regards,  
Mayor Rick Berrigan

## COUNCIL in 2015

### **Members of Council**

Mayor Rick Berrigan, Councilor Nancy Egely, Councilor David Lepsoe,  
Councilor Ali Maki and Councilor Steve Scott

Council Meetings were held on the Second and Fourth Tuesday's of each month beginning at 4:00 p.m. in the Council Chamber at 826 Okanagan Avenue, Chase, BC.

Council met as a Committee of the Whole on the First Tuesday of each month at 4:00 p.m. in the Council Chamber. These meetings were less formal than Council meetings, and provided an opportunity for the public to ask questions or provide input relating to Chases' municipal governance.

### **Council Member Appointments in 2015**

#### Acting Mayor

January to March	Councilor David Lepsoe
April to June	Councilor Steven Scott
July to September	Councilor Ali Maki
October to December	Councilor Nancy Egely

#### Thompson-Nicola Regional District

Director Mayor Rick Berrigan, Alternate Director Councilor Steve Scott

#### Municipal Insurance Association

Delegate	Mayor Rick Berrigan
Alternate	Councilor Steve Scott

#### Recreation Board of Management – Councillors Berrigan, Lepsoe and Scott

#### Liaison Appointments

Chamber of Commerce	Councilor Ali Maki
Chase and District Museum and Archives Society	Councilor Nancy Egely
Chase Festival Events (Canada Day, Cornstock, Chase Country Christmas)	Councillors David Lepsoe & Ali Maki
Chase Physician Recruitment Committee	Mayor Rick Berrigan
Citizens on Patrol	Councilor Nancy Egely
Fire Department (as of July 13, 2015)	Councilor Steve Scott
First Nations Liaison	Mayor Rick Berrigan & Councilor David Lepsoe
Shuswap Tourism Advisory Committee	Councilor David Lepsoe
Youth Action Committee (liaison attends Chase Health and Wellness Committee meetings)	Councillors Ali Maki & Steve Scott

#### Municipal Insurance Association

Delegate	Mayor Rick Berrigan
Alternate	Councilor Steve Scott

### **Declaration of Disqualifications**

There were no declarations of disqualifications under Section 111 of the Community Charter for the Year 2015.



## **Report on Municipal Services and Operations**

The Chief Administrative Officer (CAO), Joni Heinrich, reports directly to Council and is responsible for coordinating and directing the administrative organization of the Village and advising Council on policy. These functions are carried out in accordance with the Community Charter and Local Government Act in conjunction with Village of Chase policies and procedures and bylaws already adopted by council, as well as through goals articulated through Strategic Priorities.

The CAO also ensures that existing and new bylaws and resolutions of Council are implemented and administered as appropriate. We endeavoured in 2015 to work towards creating an environment for business, industry, and residents to achieve success in the activities undertaken in the community.

Reporting to the CAO, Administration supports and assists Council in fulfilling its strategic priorities in serving the economic, physical, environmental and social needs of the community.

### **General Government Services/Administration**

In 2015, Administration carried out its duties in the following areas:

- Advised Council on Policy;
- Implemented policies, programs and special projects;
- Assisted Council to develop short and long range plans;
- Prepared agendas for Council meetings, followed up on Council actions, ensured legal conformity of all actions taken by Council and staff;
- Received correspondence, reviewed, distributed as appropriate for information and action and prepared responses;
- Monitored contracts with consultants, engineers and other professionals hired to perform work the Village staff either could not provide due to level of expertise or workload;
- Administration of Cemetery, building permits, dog licenses, burning permits, etc.;
- Administration and bookings for the Community Hall and Village parks;
- Administration of the Village's Summer Program, which employs youth to provide activities for children.

### **Finance**

The Senior Financial Officer, Leif Pedersen, is responsible for ensuring the Finance Department fulfills its obligations to Council and the public. Council and staff continued to work to ensure the Village was being fiscally responsible while maintaining sufficient service levels. Annual responsibilities included:

- Review and valuation of tangible capital assets;
- Financial Administration including budget preparation, regular reports preparation for council and administration;
- Financial Planning / Budgets;
- Accounts Payable / Receivable and Payroll;
- Financial Reporting and Internal Controls;
- Property Tax and Property Tax Exemptions;
- Utility Billing.

## **Report on Municipal Services and Operations continued**

### **Public Works**

The Public Works Department consists of the people on staff that are the “most front and center” to residents. This department ensures the day-to-day functionality of the systems and infrastructure that provide our basic community needs for living and include the following general responsibilities:

- Road maintenance including snow removal, street lighting, street sweeping, line painting, pothole repair, etc.;
- Vehicle maintenance and repair;
- Cemetery maintenance;
- Maintenance of water treatment and distribution infrastructure;
- Maintenance of waste water collection and treatment systems;
- Solid Waste collection and disposition including a curbside recycling system;
- Building and facility operation and maintenance;
- Maintenance and enhancement of parks and green space.

### **Fire Department**

The Chase Fire Department provides both emergency and non-emergency services to the Village of Chase and to outlying areas that request and pay for fire suppression. In addition, the department has provided road rescue services, assisting the RCMP and the BC Ambulance Service in relation to persons involved in motor vehicle crashes. This service is provided by our highly-trained, committed and well-equipped volunteer fire department members. General responsibilities include:

- While the Village Emergency Program was managed through the Thompson-Nicola Regional District (TNRD), there was a Village Council liaison as well as a staff liaison to ensure smooth communication between the TNRD and the Village;
- The Emergency Program organized preparedness training as well as the initiation of Emergency Operations Centres when necessary, and would provide for the needs of evacuees during an emergency, emergency responder support, and volunteer training;
- Fire Protection Services within the Village's boundaries were provided by the Chase Volunteer Fire Department. In addition to the Village service area, the department also provided fire protection to properties to the West of the Village (VLA Flats), and to the Northeast of the Village to Matthey Hill properties, receiving financial reimbursement on a flat fee basis from the Regional District for the VLA Flats properties and a formula-based fee from the Matthey properties. Commercial and public assembly building fire inspection services mandated by the Provincial Fire Commissioner were also provided by the Chase Fire Department;
- When there were sufficient firefighters to ensure fire protection, Road Rescue Services were also provided for the arterial highway along the South Thompson valley corridor extending East and West for approximately 30 km in each direction, as well as for the Kamloops Shuswap road to Pritchard along the west side of the South Thompson River, parts of Blind Bay, up to the south end of the Adams Lake and into Seymour Arm area of Shuswap Lake.

### **Bylaw Enforcement**

This department provides Bylaw Enforcement and Animal Control services. The role of Bylaw Services is to try to resolve issues by obtaining voluntary compliance.

Most issues dealt with in 2015 included dogs off leash, noise complaints and unsightly premises complaints.

### Statement of Objectives and Measures for 2015

Objective	Measure
Economic Development	<ul style="list-style-type: none"> <li>• Contract with Shuswap Tourism was renewed</li> <li>• Continued to support Village representation at various meetings and events that will help raise the profile of Chase</li> <li>• Worked with Shuswap Tourism representatives on various economic development projects including promotion of winter activities, supporting the development of more First Nations tourism opportunities</li> <li>• Community Events and Activities Coordinator was hired and given direction to complete various tasks</li> <li>• Marketing – advertising was done in Calgary Herald annual Tourism Guide, in Kamloops publications, on the new Village website which was completed in 2015, and on Village Facebook page which was created in 2015</li> <li>• TNRD Web Portal for economic development maintained</li> </ul>
Council's Communications with the Public	<ul style="list-style-type: none"> <li>• Once a month newsletter distributed</li> <li>• Website updated regularly</li> <li>• 2015 Strategic Priorities advertised to the public</li> <li>• Open house held in conjunction with Council meeting at Community Hall June 23, 2015</li> <li>• Committee of the Whole meetings continued to be held to provide an opportunity for the public to speak with Council</li> <li>• A survey was conducted to ask the community about their level of satisfaction with service</li> </ul>
Become more fiscally responsible	<ul style="list-style-type: none"> <li>• Tax exemptions policy reviewed</li> <li>• Grants-in-Aid policy review still to be done</li> <li>• Increase water and sewer rates – both water and sewer rates were increased in 2015 from 2014 by 10%</li> <li>• Community Hall rates were reviewed – increases were not implemented in 2015</li> <li>• Cemetery rates were not amended in 2015</li> <li>• Other administrative fees were increased in 2015</li> <li>• An LED sign private user policy was not developed as it was confirmed this would be too time consuming to administer</li> </ul>

### Statement of Objectives and Measures for 2016

Objective	Measures
Communications with the Public	<ul style="list-style-type: none"> <li>• Newsletters and Regular Advertising in Local Community Paper/on Website and Social Media</li> <li>• Obtain Regular Public Input</li> <li>• Ensure Council meetings continue to allow for input from those in attendance</li> <li>• Conduct a community survey about services provided and levels of satisfaction</li> <li>• Host a volunteer and community 'thank you' event</li> </ul>

Objective	Measures
Economic Development	<ul style="list-style-type: none"> <li>• Renew contract with Shuswap Tourism in 2016</li> <li>• Ensure Village representation on the Committee in 2016</li> <li>• Work with Shuswap Tourism on marketing projects that support economic development initiatives</li> <li>• Develop a Local Services Resource Guide</li> <li>• Promote a Visually pleasing Downtown</li> <li>• Continue to build relationships with First Nations to promote the region and build economic sustainability</li> <li>• Continue to promote Chase by marketing/advertising in various locations/regions</li> <li>• Work with Chamber of Commerce to promote Chase and businesses</li> <li>• Initiate and Asset Mapping project to determine needs in order to develop economic development plan</li> </ul>

Objective	Measures
Fiscal Responsibility	<ul style="list-style-type: none"> <li>• Develop and Adopt a Grants-in-Aid policy and process</li> <li>• Reduce operational budgets where at all possible</li> <li>• Access grants wherever possible</li> <li>• Finalize permissive tax exemption policy</li> <li>• Increase fees and charges where appropriate including water, sewer, garbage rates and Administrative fees</li> <li>• Ensure new projects that may be wanted or needed are appropriately placed in the five year plan</li> </ul>

### **Tax Exemptions Permitted in 2015**

On October 28, 2014 "The Village of Chase Tax Exemption Bylaw No. 801-2014" was adopted. In that bylaw, tax exemptions were granted for the year 2015, pursuant to Sections 220 and 224 of the Community Charter.

The following lands and improvements were provided with a permissive tax exemption from the Village of Chase for the year 2015:

<b>Property Name</b>	<b>Legal Description</b>	<b>Estimated Value of Tax Exemption</b>
Chase and District Curling Club	Parcel Z, District Lot 517, Plan 19733, K.D.Y.D. except Plan KAP57419, of Lots A & B SEE (KC5244); PID 012-870-285	\$14,100
Chase Creekside Seniors	Lease/Permit/License #343509, Parcel Y (DD M14002) Block A, District Lot 517, Plan 514, K.D.Y.D, PID 012-290-246	\$3,450
Chase and District Museum and Archives Society	Part of Lot 6, Plan B757 District Lot 517, K.D.Y.D. of Plan 1467, PID 004-971-531	\$7,600
Chase and District Chamber of Commerce	Located on Village of Chase Right-of-Way between Shuswap Avenue and Canadian Pacific Rail Line, West of Aylmer Road	\$2,300
Chase & District Recreation Centre Society	Lot A, Plan KAP 82245; PID 026-854-449, and Lot 1, Plan KAP 81631 District Lot 517, K.D.Y.D.; PID 026-771-748	\$19,150

All churches receive a statutory (Provincial Legislation) exemption from taxation for the place of worship. Those values are not included in the values of permissive exemptions granted by Council for 2015:

<b>Property Name</b>	<b>Legal Description</b>	<b>Estimated Value of Tax Exemption</b>
Evangelical Free Church of America	Evangelical Free Church of America: Lot A, District Lot 517, Plan 41858, K.D.Y.D.; PID 014-902-486	\$1,750
United Church of Canada	Lot A, District Lot 517, Plan 8227, K.D.Y.D.; PID 009-868-992	\$2,150
Jehovah's Witness Congregation	Lots 17-20, Block P, District Lot 517, Plan 514, K.D.Y.D. PID 012-295-965, PID 012-295-981, 012-295-990, and 012-296-015.	\$ 1,400
Roman Catholic Bishop of Kamloops	Roman Catholic Bishop of Kamloops, Lot B, Plan 36502, District Lot 517, K.D.Y.D, of Plan 1467, PID 003-648-168	\$2,150

#### **Land Only Exempted:**

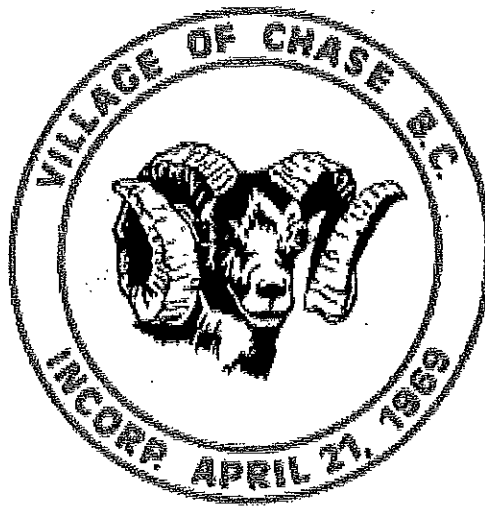
Royal Canadian Legion Branch 107	Royal Canadian Legion Branch 107: Lot A, District Lot 517, Plan 37207, K.D.Y.D. PID 004-896-955	\$2,750
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In addition to the these annual exemptions, Council has approved a bylaw providing an annual exemption for the Chase & District Recreation Centre Society for the Arena for a period of ten years expiring in 2019 for which the exemption is estimated at \$42,000 in 2015.

Financial Statements of

# **THE VILLAGE OF CHASE**

Year ended 31 December 2015



# **THE VILLAGE OF CHASE**

## **Financial Statements**

Year ended 31 December 2015

Management's Responsibility for the Financial Statements	1
Independent Auditors' Report	2
Statement of Financial Position	4
Statement of Operations	5
Statement of Changes in Net Financial Assets (Debt)	6
Statement of Cash Flows	7
Notes to Financial Statements	8 to 24
Schedule of Tangible Capital Assets	25 to 26
Segmented Disclosures Schedules	27 to 37

# **THE VILLAGE OF CHASE**

## **Management's Responsibility for the Financial Statements**

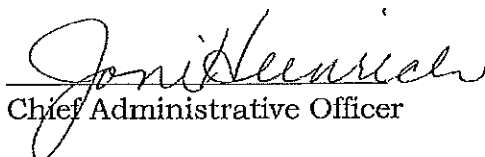
Year ended 31 December 2015

The accompanying financial statements of The Village of Chase (the "Village") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. The significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Village's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to the approval of the financial statements by Council.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Village. The accompanying Independent Auditors Report outlines their responsibilities, the scope of their examination and their opinion on the Village's financial statements.

  
Chief Administrative Officer

  
Director of Financial Services





KPMG LLP  
Chartered Accountants  
200-206 Seymour Street  
Kamloops BC V2C 6P5  
Canada

Telephone (250) 372-5581  
Fax (250) 828-2928  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Village of Chase

We have audited the accompanying financial statements of the Village of Chase (the "Village"), which comprise the statement of financial position as at December 31, 2015, and the statements of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Village of Chase as at December 31, 2015, and the results of its operations, changes in net financial assets (debt), and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*KPMG LLP*

Chartered Professional Accountants

Kamloops, Canada  
April 26, 2016

# THE VILLAGE OF CHASE

## Statement of Financial Position

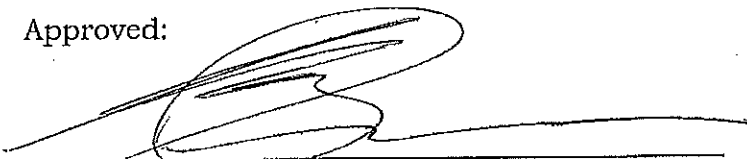
31 December 2015, with comparative information for 2014

	2015	2014
<b>Financial assets:</b>		
Cash and short-term investments (note 3)	\$ 2,033,509	\$ 1,767,969
Accounts receivable:		
- Taxes receivable	252,795	268,067
- Other	624,880	1,526,220
Total financial assets	2,911,184	3,562,256
<b>Financial liabilities:</b>		
Accounts payable and accrued liabilities	210,388	855,569
Accrued payroll expenses	145,694	158,223
Deferred revenue (note 4)	645,190	496,277
Demand promissory note (note 5)	350,000	437,500
Obligations under capital lease (note 6)	22,140	93,133
Term debt (note 7)	2,266,623	2,332,089
Total financial liabilities	3,640,035	4,372,791
<b>Net financial assets (debt)</b>	<b>(728,851)</b>	<b>(810,535)</b>
<b>Non-financial assets:</b>		
Tangible capital assets (note 9)	32,541,501	32,786,194
Prepaid expenses	81,150	49,460
Total non-financial assets	32,622,651	32,835,654
<b>Accumulated surplus (note 10)</b>	<b>\$ 31,893,800</b>	<b>\$ 32,025,119</b>

Commitments and contingencies (note 14)

The accompanying notes are an integral part of these financial statements.

Approved:



Director of Financial Services

# THE VILLAGE OF CHASE

## Statement of Operations

Year ended 31 December 2015, with comparative information for 2014

	Budget (note 16)	2015	2014
<b>Revenue</b>			
Taxation (note 11)	\$ 1,602,200	\$ 1,631,420	\$ 1,558,528
Parcel taxes collected	302,000	301,877	294,999
Government transfers (note 12)	1,193,300	859,568	3,377,705
User charges	765,700	782,844	732,688
Other transfers	5,700	300	5,361
Development cost charges	0	0	26,155
Investment income	7,000	21,785	29,634
Other	2,000	13,525	21,202
Total revenue	3,877,900	3,611,319	6,046,272
<b>Expenses</b>			
General government	625,000	698,393	655,323
Protective services	401,100	423,401	260,792
Development services	120,700	103,953	128,479
Transportation services	803,900	684,765	743,512
Parks, recreation and culture	657,200	686,784	655,032
Solid waste management	196,700	202,268	183,130
Water utility	506,000	572,530	373,399
Waste water utility	381,100	328,955	333,606
Other services	38,800	41,589	34,071
Total expenses	3,730,500	3,742,638	3,367,344
Annual surplus (deficit)	147,400	(131,319)	2,678,928
Accumulated surplus, beginning of year	32,025,119	32,025,119	29,346,191
Accumulated surplus, end of year	\$ 32,172,519	\$ 31,893,800	\$ 32,025,119

The accompanying notes are an integral part of these financial statements.

# THE VILLAGE OF CHASE

## Statement of Changes in Net Financial Assets (Debt)

Year ended 31 December 2015, with comparative information for 2014

	Budget (note 16)	2015	2014
Annual surplus (deficit)	\$ 147,400	\$ (131,319)	\$ 2,678,928
Acquisition of tangible capital assets	(1,690,800)	(876,210)	(4,389,084)
Amortization of tangible capital assets	906,700	922,058	792,772
Proceeds from disposition of tangible capital assets	-	70,812	-
Loss on disposition of tangible capital assets	198,800	128,033	5,371
	(437,900)	113,374	(912,013)
Acquisition of prepaid expenses	-	(81,150)	(49,460)
Use of prepaid expenses	-	49,460	30,298
	-	(31,690)	(19,162)
Change in net financial assets	(437,900)	81,684	(931,175)
Net financial assets, beginning of year	(810,535)	(810,535)	120,640
Net financial assets (debt), end of year	\$ (1,248,435)	\$ (728,851)	\$ (810,535)

The accompanying notes are an integral part of these financial statements.

# THE VILLAGE OF CHASE

## Statement of Cash Flows

Year ended 31 December 2015, with comparative information for 2014

	2015	2014
<b>Cash provided (used) by:</b>		
<b>Operating activities:</b>		
Annual surplus (deficit)	\$ (131,319)	\$ 2,678,928
Items not involving cash:		
Amortization of tangible capital assets	922,058	792,772
Loss on disposal of tangible capital assets	128,033	5,371
Change in non-cash operating assets and liabilities:		
Accounts receivable	916,612	231,892
Accounts payable and accrued liabilities	(645,181)	403,137
Accrued payroll expenses	(12,529)	5,432
Deferred revenue	148,913	(272,274)
Prepaid expenses	(31,690)	(19,162)
Net change in cash from operating activities	1,294,897	3,826,096
<b>Capital activities:</b>		
Proceeds on disposition of tangible capital assets	70,812	-
Acquisition of tangible capital assets	(876,210)	(4,389,084)
Net change in cash from capital activities	(805,398)	(4,389,084)
<b>Financing activities:</b>		
Principal payments on obligations under capital lease	(70,993)	(165,181)
Principal payments on term debt	(65,466)	(589,275)
Proceeds from demand promissory note issued	-	525,000
Repayment of demand promissory note	(87,500)	(87,500)
Net change in cash from financing activities	(223,959)	(316,956)
Net change in cash and short-term investments	265,540	(879,944)
Cash and short-term investments, beginning of year	1,767,969	2,647,913
Cash and short-term investments, end of year	\$ 2,033,509	\$ 1,767,969
<b>Supplemental cash flow information:</b>		
Cash received from interest	\$ 21,785	\$ 29,634
Cash paid for interest	92,325	98,790

The accompanying notes are an integral part of these financial statements.

# THE VILLAGE OF CHASE

## Notes to Financial Statements

Year ended 31 December 2015

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The Village of Chase (the "Village") was incorporated on 21 April 1969 under statute of the Province of British Columbia and operates under the provisions of the Local Government Act and the Community Charter of British Columbia.

The Village provides municipal services to residents of the incorporated area. These include fire protection, transportation and roads maintenance, solid waste collection and disposal, parks and recreation and maintenance of green spaces, water utility, sewer utility and other general government services.

### 1. Significant accounting policies:

The financial statements of the Village are prepared by management in accordance with Canadian generally accepted accounting principles for governments as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA"). Significant accounting policies adopted by the Village are as follows:

#### (a) Reporting entity:

##### (i) Funds of the Village

The financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all funds of the Village, segregated into general, water utility and sewer utility funds.

The Village has not identified any external entities that are owned or whose boards are controlled by the Village and that are accountable to the Village for the administration of their financial affairs and resources; however it is the policy of the Village that any such entities would also form part of the reporting entity.

Inter-departmental and inter-fund transactions and balances between these funds have been eliminated in the financial statements.

##### (ii) Accounting for other government organizations and School Board transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of other government entities and the School Boards with which the Village interacts are not reflected in these financial statements. Funds collected by the Village on behalf of these other entities and transmitted to them are summarized in note 11. Funds received by the Village as transfers or grants from other government entities are summarized in note 12.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

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## 1. Significant accounting policies (continued):

### (iii) Trust funds

Trust funds and their related operations administered by the Village are not included in these financial statements.

### (b) Basis of accounting:

The Village follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned, can be measured and there is reasonable assurance that they will be collected. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

### (c) Revenue recognition:

Property taxes, parcel taxes, frontage taxes, special assessments and grants in lieu of taxes are recognized as revenue in the year in which they are assessable. Water and sewer user rates, connection fees, sale of services, interest and penalties are recognized as revenue in the year the related service is provided, and when the amount to be received can be reasonably estimated and collection is reasonably assured.

Government transfers received or receivable are recognized in the financial statements as revenue in the year that the event giving rise to the transfer occurs, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Investment income is reported as revenue in the year earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

### (d) Deferred revenue:

Deferred revenue represents grants, development cost charges ("DCCs"), licenses and other fees which have been collected, but for which the related expenditures or services have yet to be performed or incurred. These amounts will be recognized as revenues in the year the services are performed or expenses incurred.



# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

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## 1. Significant accounting policies (continued):

### (e) Government transfers:

Government transfers (other than unconditional grants) are recognized in the financial statements as revenues in the years in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made unless the transfer contains stipulations that create a liability, in which case the transfers are recognized as revenue in the years that the liability is extinguished. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

### (f) Cash and short-term investments:

Cash and short-term investments include cash and highly liquid investments with a term to maturity of 90 days or less at acquisition and that are readily convertible to cash.

### (g) Reserves:

Reserves for operating and capital purposes represent amounts within accumulated surplus reserved either internally or by statute for specific future purposes.

### (h) Term debt:

Term debt acquired through the Municipal Finance Authority ("MFA") is recorded net of the related sinking fund balances. Earnings on sinking fund investments are allocated to the Village as an actuarial adjustment, which is recorded as a revenue and reduction in the related debt.

### (i) Employee future benefits:

(i) The Village provides certain employee benefits which will require funding in future periods. These benefits include sick leave and banked overtime provided to all its unionized employees. The costs of sick leave and banked overtime arising from past service and expected to be paid out in a future period have been accrued as a liability and have been determined using management's best estimate of salary and utilization rates. Non-vesting sick leave benefit entitlements in excess of these amounts are not accrued, as they are unlikely to be utilized prior to retirement.

(ii) The costs of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan, are the employer's contributions due to the plan in the period.

# THE VILLAGE OF CHASE

## Notes to Financial Statements (continued)

Year ended 31 December 2015

### 1. Significant accounting policies (continued):

#### (j) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### (i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful life - years
Land improvements	15-70
Buildings and building improvements	30-75
Vehicles, machinery and equipment	3-25
Roads, bridges and drainage	10-80
Water and waste water infrastructure	10-80

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

#### (ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

#### (iii) Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.

#### (iv) Works of art and cultural and historic assets

The Village manages and controls various works of art and non-operational historical cultural assets including paintings and sculptures located at Village sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

# THE VILLAGE OF CHASE

## Notes to Financial Statements (continued)

Year ended 31 December 2015

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### 1. Significant accounting policies (continued):

#### (v) Interest capitalization

The Village does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

#### (vi) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

#### (k) Use of estimates:

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions based on current conditions and laws that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. Significant estimates include assumptions used in estimating provisions for the estimated useful lives of tangible capital assets and in performing actuarial valuations of employee future benefits.

Management reviews these estimates on a periodic basis and, where necessary, makes adjustments prospectively.

#### (l) Contaminated Sites:

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- a) An environmental standard exists
- b) Contamination exceeds the environmental standard
- c) The organization is directly responsible or accepts responsibility for liability
- d) Future economic benefits will be given up, and
- e) A reasonable estimate of the liability can be made

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 2. Adoption of new accounting policy:

The Village adopted the Public Sector Accounting Board Standards PS 3260 *Liability for Contaminated Sites* effective 1 January 2015. Under PS 3260, contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. This Standard relates to sites that are not in productive use and sites in productive use where an unexpected event resulted in contamination. The Village adopted this standard on a retroactive basis and there are no adjustments as a result of the adoption of this standard.

## 3. Cash and short-term investments:

Cash and short-term investments reported on the statement of financial position have costs that approximate market value. Short-term investments of \$57,705 (2014 - \$57,216) consist of investments primarily in MFA pooled money market funds with an annual rate of return of approximately 0.9% (2014 - 1.1%).

Restrictions around use of cash and cash equivalents are as follows:

	2015	2014
Restricted:		
Reserves	\$ 738,991	\$ 754,849
Development cost charges	318,361	301,117
MFA debt reserve fund	28,330	27,623
	1,085,682	1,083,589
Unrestricted	947,827	684,380
Total	\$ 2,033,509	\$ 1,767,969

## 4. Deferred revenue:

Deferred revenue, reported on the statement of financial position, is made up of the following:

	2015	2014
DCC's	\$ 318,361	\$ 306,117
Gas Tax funding	279,074	169,794
Cash in lieu of parkland	15,300	15,171
Other	32,455	5,195
Total deferred revenue	\$ 645,190	\$ 496,277

# THE VILLAGE OF CHASE

## Notes to Financial Statements (continued)

Year ended 31 December 2015

### 4. Deferred revenue (continued):

Continuity of deferred revenue is as follows:

	2015	2014
Balance, beginning of year:		
DCC's	\$ 306,117	\$ 321,315
Gas Tax funding	169,794	429,187
Cash in lieu of parkland	15,171	15,021
Other	5,195	3,028
	496,277	768,551
Contributions:		
DCC's	9,600	7,770
Gas Tax funding	150,239	150,239
Other	46,821	2,167
Interest earned	6,669	8,691
	213,329	168,867
Revenues recognized	(64,416)	(441,141)
Balance, end of year	\$ 645,190	\$ 496,277

Gas tax funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the Village and the Union of British Columbia Municipalities. Gas tax funding may be used towards designated public transit, local roads and infrastructure, community energy, water, wastewater, solid waste and capacity building projects, disaster mitigation and culture, tourism, sport and recreation infrastructure as specified in the funding agreements.

Development cost charges ("DCCs") are amounts received from developers to be used by the Village for specific infrastructure upgrades, improvements and projects. The above amounts have been deferred and are to be recognized as revenue in the year the related project expenditures are incurred.

### 5. Demand promissory note:

During 2014, the Village obtained a demand promissory note from the MFA. The note matures 10 January 2019 and has a current interest rate of 1.38% per annum.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 6. Obligations under capital lease:

To finance the acquisition of certain tangible capital assets, the Village has entered into various capital lease agreements with maturity dates between 2016 and 2017. The required minimum lease payments and net obligation under capital lease is as follows:

	2015	2014
2015	-	72,069
2016	15,821	15,821
2017	6,708	6,708
Total minimum lease payments	22,529	94,598
Less amount representing interest (at rates ranging from 1.25% to 2.00% per annum)	389	1,465
Present value of net minimum capital lease payments	\$ 22,140	\$ 93,133

Interest of \$784 (2014 - \$3,496) relating to capital lease obligations has been included in expenses on the statement of operations. See note 14 for detail of allocation to various functions.

## 7. Term debt:

The Village issues debt instruments through the MFA of British Columbia, pursuant to term capital borrowing, loan authorization and security issuing bylaws under authority of Sections 178, 179 and 181 of the Community Charter, to finance certain capital expenditures.

The balance of term debt reported on the statement of financial position is made up of the following:

	2015	2014
MFA debt instrument with a maturity date of April 2038, bearing interest at a rate of 3.15% per annum	\$ 951,016	\$ 975,988
MFA debt instrument with a maturity date of October 2036, bearing interest at a rate of 3.25% per annum	898,034	925,044
MFA debt instrument with a maturity date of April 2035, bearing interest at a rate of 4.50% per annum	417,573	431,057
Term debt, end of year	\$ 2,266,623	\$ 2,332,089

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 7. Term debt (continued):

Total interest on term debt reported in the statement of operations amounted to \$85,600 (2014 - \$85,600).

The term debt issued in the name of the Village has been approved by bylaw. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs.

The total principal payments for the next five years and thereafter are as follows:

2016	\$ 68,085
2017	70,808
2018	73,641
2019	76,586
2020	79,650
Thereafter	1,897,853
	<u>\$ 2,266,623</u>

Scheduled debt repayments may be suspended due to excess sinking fund earnings with MFA.

## 8. Municipal Finance Authority debt reserve:

As a condition of the MFA borrowings made by the Village, and as required by legislation, a debt reserve fund is maintained in the amount of one-half the average annual installment of principal and interest as set out in the agreements entered into. The reserve is funded in part by cash, being the withholding of 1% of the total issue proceeds, and the remainder being funded by a demand note whereby the Village may be required to loan certain amounts to the MFA. Details of the cash deposits and demand notes on hand at year end are as follows:

	2015	2014
Cash deposits	\$ 28,330	\$ 27,623
Demand notes	47,775	47,775
Debt reserve fund balance	<u>\$ 76,105</u>	<u>\$ 75,398</u>

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 9. Tangible capital assets:

Transactions related to tangible capital assets are presented in Schedules 1 and 1a.

### a) Assets under construction

Assets under construction have not been amortized. Amortization of these assets will commence when the asset is put into service. Where projects have been completed during the year, accumulated costs are reclassified to the appropriate category of asset and included in related additions in the current year.

### b) Write-down of tangible capital assets:

During 2015, no write-down of tangible capital assets occurred. In 2014, several fully amortized collections of small equipment valued at \$73,032 under the fire department were written off. Individual pieces were not identified and small equipment replacements are expensed as they occur. In 2014, under general government, several fully amortized computer hardware and software items which have been replaced over the years valued at \$24,228 were removed. There is no impact upon the financial statements.

## 10. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2015	2014
<b>Surplus:</b>		
Invested in tangible capital assets	\$29,902,738	\$29,923,472
Unrestricted	1,252,071	1,346,798
Total surplus	31,154,809	31,270,270
<b>Reserves set aside by Council for specified purposes:</b>		
Committed	223,464	229,221
Equipment replacement	8,857	8,782
Garbage truck	204,772	178,257
Recreation	75	2,249
	437,168	418,509
<b>Reserve funds set aside by Council for capital purposes:</b>		
Statutory - general capital works and machinery	-	-
Statutory - water capital works	-	-
Statutory - sewer capital works	301,823	336,340
	301,823	336,340
<b>Total accumulated surplus</b>	<b>\$31,893,800</b>	<b>\$32,025,119</b>

Page 17



# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 10. Accumulated surplus (continued):

The committed reserve was established by Council at the end of 2012 for the purpose of tracking budgeted amounts which had not been utilized in the current year. In 2013, the debenture in the amount of \$1,000,000 for the water treatment plant had not been utilized, resulting in a significant increase in the reserve. The funds were utilized in 2014 as the project neared completion.

## 11. Taxation:

Taxation revenue, reported on the statement of operations, is made up of the following:

	2015	2014
Municipal and school property taxes levied	\$ 3,286,266	\$ 3,216,877
Payments-in -lieu of property taxes	25,464	21,103
Utilities 1% tax	37,849	38,192
Penalties and interest on property taxes	53,472	32,693
	3,403,051	3,308,865
Less transfers to other governments:		
Thompson-Nicola Regional District	531,278	533,271
Thompson Regional Hospital District	190,695	186,877
Province of B.C. - School taxes	878,543	863,784
Province of B.C. - Police taxes	138,304	133,068
B.C. Assessment Authority	32,729	33,257
Municipal Finance Authority	82	80
	1,771,631	1,750,337
Taxation revenue available for municipal purposes	\$ 1,631,420	\$ 1,558,528

## 12. Government transfers:

The Village recognizes the transfer of government funding as revenues or expenses in the period that the events giving rise to the transfer occurred. Government funding sources are primarily Federal, Provincial or a combination of both. The Government transfers reported on the statement of operations and accumulated surplus are:

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 12. Government transfers (continued):

	2015	2014
B.C. Small Communities grant	\$ 419,303	\$ 260,972
Building Canada Grant - Water Treatment Plant	345,011	2,612,447
Canada Day grant	2,000	2,000
Climate Action Review Incentive Plan	4,785	4,722
Gas Tax grant	44,854	414,985
Gas Tax - ICS Planning Project	745	23,750
Provincial Emergency Plan	6,614	10,027
Smart Communities grant	1,123	26,877
Thompson-Nicola Regional District:		
Fire response area	14,500	14,000
Cemetery grant	3,000	3,000
Arena Upgrade	17,633	-
Youth employment grant	-	4,925
Total government transfer revenues	\$ 859,568	\$ 3,377,705

## 13. Trust funds:

The Village operates the Chase Municipal Cemetery and maintains a cemetery perpetual care fund in accordance with the Cemetery and Funeral Services Act. Trust fund assets and related reserve balance have been excluded from the financial statements, as the assets are only held beneficially in trust for unrelated third parties. At 31 December 2015 the Village held \$48,775 (2014 - \$47,527) in trust.

## 14. Commitments and contingencies:

- (a) The Village, as a member of the Thompson-Nicola Regional District, is liable for its proportion of any operating deficits or term debt related to functions in which it participates.
- (b) The Village has guaranteed the loan principal and interest payments on a mortgage for the Chase and District Recreation Society (the "Society") to a maximum of \$550,000 for the Chase golf course. At 31 December 2015 the mortgage balance was \$494,129 (2014 - \$542,175). The Village provides annual grants up to \$50,000 and a contract fee for operations in the amount of \$ 75,000 to assist the Society with general operating costs. In the event the Society was to default on the mortgage payments, the golf course would become the property of the Village.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

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## 14. Commitments and contingencies (continued):

- (c) The Village and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2015 The Plan has about 185,000 active members and approximately 80,000 retired members. Active members include approximately 37,000 contributors from local government.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal costs method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as of 31 December 2012, indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis.

The Village paid \$85,183 for employer contributions to the plan in fiscal 2015, which represents 0.005 per cent of the total plan contributions. The Village expects to pay \$87,738 for employer contributions in the next fiscal year.

The next valuation will be at 31 December 2015 with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Village paid \$85,183 (2014 - \$80,613) for employer contributions while employees contributed \$63,782 (2014 - \$60,353) to the Plan in fiscal 2015.

- (d) The Village provides benefits for sick leave to all its employees. All employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Per the current collective agreement, employees earn sick leave benefits at the rate of 1.5 days for every month of service, which accumulate and roll forward year to year, up to a maximum of 150 days per employee.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

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## 14. Commitments and contingencies (continued):

The Village has not recorded a liability for this sick leave benefit entitlement as the current entitlement is unlikely to be utilized before retirement. However, at 31 December 2015 the sick leave benefits entitlement accumulated to date totals were approximately 4,680 hours (2014 - 4,402) or approximately \$151,800 (2014 - \$138,600).

The Village also provides benefits on retirement. After five years of employment, 20% of the sick pay benefits will be paid out plus an additional 2% for each additional year employed to a maximum of 150 days. The Village has recorded a liability of \$62,384 (2014 - \$57,800) for these benefits due to vested retirement benefits.

- (e) From time to time the Village is brought forth as defendant in various lawsuits. The Village reviews its exposure to any potential litigation for which it would not be covered by insurance and assesses whether a successful claim against would materially affect the financial statements. The Village is currently not aware of any claims brought against it that if not defended successfully would result in a material change to the financial statements of the Village.
- (f) The Village is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the Village, along with the other participants, would be required to contribute towards the deficit.

## 15. Segmented information:

Segmented information has been identified based upon lines of service provided by the Village. Village services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Segmented information is presented in Schedules 2 to 2j.

### (i) Taxes

Taxes include all taxation revenues and tax related revenues except parcel taxes which are allocated to the specific functions for which they are collected.

### (ii) General government

General government operations provide the functions of corporate administration, finance, human resources, legislative services, building services and maintenance, and other functions not categorized to a specific department. It includes general revenues and transfers not allocated to specific functions.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

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## 15. Segmented information (continued):

### (iii) Protective services

Protection is comprised of the fire and rescue service, bylaw enforcement and animal control, and building inspection services. The mandate of the fire department is to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The bylaw and animal control department provides licensing and bylaw enforcement services. The building inspection service provides enforcement of municipal bylaws and the Provincial Building Code and regulations.

### (iv) Development services

Development provides planning assistance to guide developers in complying with the Village zoning bylaws, Official Community Plan and development procedures for subdividing lands and providing the necessary infrastructure to support those developments.

### (v) Transportation

The Village public works department is responsible for the delivery of municipal services related to the planning, development and maintenance of roadway systems, street lighting, and drainage systems.

### (vi) Parks, recreation and culture

The Village public works and parks department provides public services related to the maintenance of parks, open spaces, the Community Hall, the Museum and provision of various seasonal recreation programs. Administration provides funding and liaison with Chase and District Recreation Centre Society which administers the arena and golf course.

### (vii) Solid waste management

The Village is responsible for environmental programs including solid waste collection and disposal and recycling.

### (viii) Water utility

The Village is responsible for environmental programs including the engineering and operation of the potable water system to obtain, treat and deliver water.

### (ix) Waste water utility

The Village is responsible for environmental programs including the engineering and operation of the waste water collection, treatment and disposal.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

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## 15. Segmented information (continued):

### (x) Other services

The Village provides public services related to Chase Cemetery, the public wharf and dykes within the community.

Certain allocation methodologies are employed in the preparation of segmented financial information. User charges and other revenue have been allocated to the segments based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development cost charges revenues were allocated to the segment for which the charge was utilized.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

## 16. Budget data:

The budget data presented in these financial statements is based upon the 2015 operating and capital budgets approved as the 2015 Financial Plan by Council on 12 May 2015. The legislative requirements of the Financial Plan are that the cash inflows for the period must equal planned cash outflows.

Cash inflows and outflows include such items as transfers to and from reserves and surplus and capital expenditures. These items are not recognized as revenues and expenses in the statement of operations and accumulated surplus as they do not meet the public sector accounting standards requirements. PSAB requires that budget figures be presented on the same basis of accounting as actual and comparative figures.

# THE VILLAGE OF CHASE

Notes to Financial Statements (continued)

Year ended 31 December 2015

## 16. Budget data (continued):

The following reconciles the budget figures reported in these financial statements to the approved Financial Plan.

	Budget amount
Surplus - Statement of Operations	\$ 147,400
Adjust for budgeted cash items not included in Statement of Operations:	
Offset for amortization budgeted	906,700
Transfers to and from reserves	213,000
Proceeds from capital leases	280,000
Disposal of tangible capital assets	198,800
Acquisition of tangible capital assets	(1,690,800)
Demand Promissory Note	(87,500)
Principal payments on term debt	(59,500)
Principal payments on capital lease obligations	(81,300)
Net transfers from surplus	173,200
Total Adjustments	(147,400)
Financial Plan Balance	\$ -

## 17. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

# THE VILLAGE OF CHASE

Schedule 1 - Tangible Capital Assets

Year ended 31 December 2015

Tangible Capital Assets (notes 1, 9)									
	Land	Land Improvements	Buildings & Building Improvements	Vehicles, Machinery & Equipment	Roads, Bridges & Drainage	Water Infrastructure	Waste Water Infrastructure	Capital Works in Progress	Total
<b>Cost</b>									
Balance, beginning of year	\$ 6,591,932	1,325,125	9,632,949	4,013,262	7,959,662	2,932,302	3,949,135	6,524,780	42,929,147
Additions	-	166,946	3,207,298	2,250,186	56,586	1,593,752	-	876,210	8,150,978
Disposals	-	-	-	(249,712)	-	-	-	-	(249,712)
Transfer of costs, completed projects	-	-	-	-	-	-	-	-	-
Balance, end of year	6,591,932	1,492,071	12,840,247	6,013,736	8,016,248	4,526,054	3,949,135	(7,274,768)	43,555,645
<b>Accumulated Amortization</b>									
Balance, beginning of year	-	504,956	1,489,406	1,692,142	3,282,952	1,219,871	1,953,626	-	10,142,953
Disposals	-	-	-	(50,867)	-	-	-	-	(50,867)
Amortization expense	-	62,581	306,903	278,539	144,521	51,348	78,166	-	922,058
Balance, end of year	-	567,537	1,796,309	1,919,814	3,427,473	1,271,219	2,031,792	-	11,014,144
<b>Net book value, end of year</b>	<b>\$ 6,591,932</b>	<b>\$ 924,534</b>	<b>\$ 11,043,938</b>	<b>\$ 4,093,922</b>	<b>\$ 4,588,775</b>	<b>\$ 3,254,835</b>	<b>\$ 1,917,343</b>	<b>\$ 126,222</b>	<b>\$ 32,541,501</b>



# THE VILLAGE OF CHASE

## Schedule 1a - Tangible Capital Assets

Comparative information for Year Ended 31 December 2014

Tangible Capital Assets (notes 1, 9)									
	Land	Land Improvements	Buildings & Building Improvements	Vehicles, Machinery & Equipment	Roads, Bridges & Drainage	Water Infrastructure	Waste Water Infrastructure	Capital Works in Progress	Total
<b>Cost</b>									
Balance, beginning of year	\$ 6,591,932	1,312,703	9,601,752	3,994,600	8,008,591	2,932,302	3,949,135	2,410,584	38,801,599
Additions	-	-	-	-	-	-	-	4,389,084	4,389,084
Disposals	-	-	-	(212,607)	(48,929)	-	-	-	(261,536)
Transfer of costs, completed projects	-	12,422	31,197	231,269	-	-	-	(274,888)	-
Balance, end of year	6,591,932	1,325,125	9,632,949	4,013,262	7,959,662	2,932,302	3,949,135	6,524,780	42,929,147
<b>Accumulated Amortization</b>									
Balance, beginning of year	-	446,314	1,242,611	1,675,287	3,186,527	1,180,147	1,875,460	-	9,606,346
Disposals	-	-	-	(207,236)	(48,929)	-	-	-	(256,165)
Amortization expense	-	58,642	246,795	224,091	145,354	39,724	78,166	-	792,772
Balance, end of year	-	504,956	1,489,406	1,692,142	3,282,952	1,219,871	1,953,626	-	10,142,953
Net book value, end of year	\$ 6,591,932	\$ 820,169	\$ 8,143,543	\$ 2,321,120	\$ 4,676,710	\$ 1,712,431	\$ 1,995,509	\$ 6,524,780	\$ 32,786,194

# THE VILLAGE OF CHASE

## Schedule 2 - Summary of Segmented Information

Year ended 31 December 2015, with comparative information for 2014

	Budget (note 16)	2015	2014
<b>Revenue</b>			
Taxation (note 11)	\$ 1,602,200	\$ 1,631,420	\$ 1,558,528
Parcel taxes collected	302,000	301,877	294,999
Government transfers (note 12)	1,193,300	859,568	3,377,705
User charges	765,700	782,844	732,688
Other transfers	5,700	300	5,361
Development cost charges	-	-	26,155
Investment income	7,000	21,785	29,634
Other	2,000	13,525	21,202
Total revenue	3,877,900	3,611,319	6,046,272
<b>Expenses</b>			
Salaries and benefits	1,318,700	1,251,722	1,201,088
Grants in aid	116,700	99,515	78,110
Operating costs	1,144,500	1,241,317	1,194,814
Interest on debt	111,200	92,325	98,790
Other expenditures	135,000	135,701	1,770
Amortization	904,400	922,058	792,772
Total expenses	3,730,500	3,742,638	3,367,344
Surplus (deficit)	\$ 147,400	\$ (131,319)	\$ 2,678,928

# THE VILLAGE OF CHASE

## Schedule 2a - Taxes

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
<b>Taxes collected</b>			
Municipal taxes	\$ 1,509,000	\$ 1,514,579	\$ 1,466,705
Taxes collected on behalf of others	1,781,100	1,771,687	1,750,172
Payment in lieu of tax	21,000	25,464	21,103
Utilities tax	39,000	37,849	38,192
Penalties and interest	33,200	53,472	32,693
Total taxes collected	3,383,300	3,403,051	3,308,865
<b>Transfer of taxes to others</b>			
Thompson Nicola Regional District	544,000	531,278	533,271
Thompson Regional Hospital District	190,000	190,695	186,877
Province of BC - school taxes	878,000	878,543	863,784
Province of BC - police taxes	135,000	138,304	133,068
BC Assessment Authority	34,000	32,729	33,257
Municipal Finance Authority	100	82	80
Total taxes transferred	1,781,100	1,771,631	1,750,337
Net taxes collected	\$ 1,602,200	\$ 1,631,420	\$ 1,558,528

# THE VILLAGE OF CHASE

## Schedule 2b - General Government

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ 37,600	\$ 44,363	\$ 36,685
Government transfers (note 12)	267,500	426,088	267,694
Other transfers	5,700	300	5,361
Investment income	7,000	15,161	25,457
Total revenue	317,800	485,912	335,197
Expenses			
Salaries and benefits	376,400	448,023	433,161
Grants in aid	53,500	51,006	21,192
Operating costs	171,100	180,496	177,996
Interest on debt	-	-	17
Amortization	24,000	18,868	22,957
Total expenses	625,000	698,393	655,323
Deficit	\$ (307,200)	\$ (212,481)	\$ (320,126)

# THE VILLAGE OF CHASE

## Schedule 2c - Protective Services

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ 9,700	\$ 10,943	\$ 9,839
Government transfers (note 12)	34,500	21,114	24,027
Other	-	3,200	1,101
Total revenue	44,200	35,257	34,967
Expenses			
Salaries and benefits	106,700	102,833	84,696
Operating costs	112,200	139,403	132,185
Interest on debt	4,400	130	1,457
Other expenditures	135,000	135,701	-
Amortization	42,800	45,334	42,454
Total expenses	401,100	423,401	260,792
Deficit	\$ (356,900)	\$ (388,144)	\$ (225,825)

# THE VILLAGE OF CHASE

## Schedule 2d - Planning and Development Services

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ 18,500	\$ 22,827	\$ 17,923
Government transfers (note 12)	1,500	1,123	26,877
Other transfers	-	-	-
Total revenue	20,000	23,950	44,800
Expenses			
Salaries and benefits	30,900	18,722	13,238
Grants in aid	13,200	13,509	16,918
Operating costs	35,000	27,482	54,083
Amortization	41,600	44,240	44,240
Total expenses	120,700	103,953	128,479
Deficit	\$ (100,700)	\$ (80,003)	\$ (83,679)

# THE VILLAGE OF CHASE

## Schedule 2e - Transportation Services

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ -	\$ 100	\$ 200
Government transfers (note 12)	-	-	82,000
Development cost charges	-	-	-
Other	-	-	18,405
Total revenue	-	100	100,605
Expenses			
Salaries and benefits	263,300	217,398	218,366
Operating costs	340,800	276,608	336,658
Interest on debt	1,200	660	1,610
Amortization	198,600	190,099	186,878
Total expenses	803,900	684,765	743,512
Deficit	\$ (803,900)	\$ (684,665)	\$ (642,907)

# THE VILLAGE OF CHASE

## Schedule 2f - Parks, Recreation and Culture

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ 28,000	\$ 23,832	\$ 24,240
Government transfers (note 12)	112,000	62,488	4,925
Contributed tangible capital assets	-	-	-
Other	2,000	10,325	1,696
Total revenue	142,000	96,645	30,861
Expenses			
Salaries and benefits	202,100	191,277	176,711
Grants in aid	50,000	35,000	40,000
Operating costs	207,700	266,759	243,823
Interest on debt	8,000	5,935	9,694
Other expenditures	-	-	1,770
Amortization	189,400	187,813	183,034
Total Expenses	657,200	686,784	655,032
Deficit	\$ (515,200)	\$ (590,139)	\$ (624,171)



# THE VILLAGE OF CHASE

## Schedule 2g - Solid Waste Management

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ 225,400	\$ 222,210	\$ 218,442
Government transfers (note 12)	-	-	51,485
Total revenue	225,400	222,210	269,927
Expenses			
Salaries and benefits	65,800	72,733	62,873
Operating costs	84,600	83,291	73,601
Interest on debt	-	-	412
Amortization	46,300	46,244	46,244
Total expenses	196,700	202,268	183,130
Surplus	\$ 28,700	\$ 19,942	\$ 86,797

# THE VILLAGE OF CHASE

## Schedule 2h - Water Utility

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
Parcel taxes	\$ 84,000	\$ 78,958	\$ 77,948
User charges	229,000	236,756	208,817
Government transfers (note 12)	408,800	345,755	2,917,697
Development cost charges	-	-	5,879
Investment income	-	4,521	2,578
Total revenue	721,800	665,990	3,212,919
Expenses			
Salaries and benefits	167,400	116,132	120,573
Operating costs	93,700	164,867	84,041
Interest on debt	64,000	64,000	64,000
Amortization	180,900	227,531	104,785
Total expenses	506,000	572,530	373,399
Surplus	\$ 215,800	\$ 93,460	\$ 2,839,520

# THE VILLAGE OF CHASE

## Schedule 2i - Waste Water Utility

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
Parcel taxes	\$ 218,000	\$ 222,919	\$ 217,051
User charges	206,500	209,727	205,206
Government transfers (note 12)	366,000	-	-
Development cost charges	-	-	20,276
Investment income	-	2,103	1,599
Total revenue	790,500	434,749	444,132
Expenses			
Salaries and benefits	96,800	73,052	83,097
Operating costs	88,400	90,540	85,146
Interest on debt	33,600	21,600	21,600
Amortization	162,300	143,763	143,763
Total expenses	381,100	328,955	333,606
Surplus	\$ 409,400	\$ 105,794	\$ 110,526

# THE VILLAGE OF CHASE

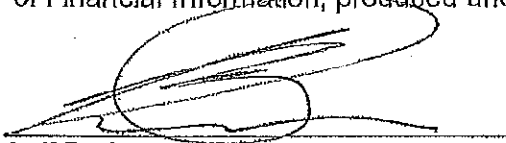
## Schedule 2j - Other Services

Year ended 31 December 2015, with comparative information for 2014

	Budget	2015	2014
Revenue			
User charges	\$ 11,000	\$ 12,086	\$ 11,336
Government transfers (note 12)	3,000	3,000	3,000
Total Revenue	14,000	15,086	14,336
Expenses			
Salaries and benefits	9,300	11,552	8,373
Operating costs	11,000	11,871	7,281
Amortization	18,500	18,166	18,417
Total Expenses	38,800	41,589	34,071
Deficit	\$ (24,800)	\$ (26,503)	\$ (19,735)

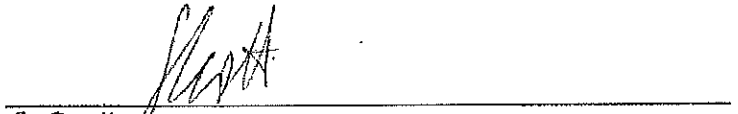
VILLAGE OF CHASE  
2015 FINANCIAL INFORMATION  
STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Leif Pedersen  
Director Financial Services

Date: 17 May 2016



S. Scott  
Council Member on behalf of Council

Date: 25 OCT 2016

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Prepared pursuant to the Financial Information Regulation, Schedule 1, section 9

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**VILLAGE OF CHASE  
2015 FINANCIAL INFORMATION  
SCHEDULE OF DEBTS**

The Schedule of debts is presented in Note 5 - Demand Promissory Note, and Note 6 - Obligations under capital leases, and note 7 - Term Debt of the annual audited financial statements for the year ended 31 December 2015.

**VILLAGE OF CHASE  
2015 FINANCIAL INFORMATION**

**Schedule of Remuneration and Expenses Paid To Or On Behalf of Each Elected Official:**

		Remuneration	Expenses	Total
Berrigan, Rick	Myor	13,545	4,300	17,845
Lepsoe, David	Councillor	9,200	580	9,780
Scott, Steven	Councillor	9,175	2,823	11,998
Maki, Alison	Councillor	9,625	4,326	13,951
Egely, Nancy	Councillor	8,475	1,407	9,882
				0
		<u>\$ 50,020</u>	<u>\$13,436</u>	<u>\$63,456</u>
		Remuneration	Expenses	Total
<b>Other Employees with Remuneration Exceeding \$75,000.00</b>				
Heinrich, Joni		104,726	5,519	110,245
Connett, Colin		95,852	565	96,417
Regush, Patrick		78,242	981	79,223
Pedersen, Lelf		93,205	3,000	96,205
Consolidated Total for all employees with remuneration of \$ 75,000 or less		509,260	8,400	517,660
		<u>\$ 881,285</u>	<u>18,465</u>	<u>899,750</u>
Reconciliation		Remuneration	Expenses	Total
Total remuneration - elected officials	\$	50,020	13,436	63,456
Total remuneration - other employees		942,557	18,465	899,750
	\$	<u>992,577</u>	<u>31,901</u>	<u>963,206</u>
Total per Statement of Operations		1,155,990	45,098	1,201,088
VARIANCE	\$	<u>-163,413</u>	<u>-13,197</u>	<u>-237,882</u>
Statement of Revenue & Expenditure includes benefits as per Note 13 to statements		211,491		211,491
	\$	<u>48,078</u>	<u>(13,197)</u>	<u>(26,391)</u>

Prepared under the Financial Information Regulation, Schedule 1, section 6(2),(3),(4),(5) and (6)

**VILLAGE OF CHASE  
2015 FINANCIAL INFORMATION  
STATEMENT OF SEVERANCE AGREEMENTS**

NIL - Statement

There were no severance agreements made between The Village of Chase and its non-unionized employees during the fiscal year 2014

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Prepared under the Financial Information Regulation 1, subsection 6(8)

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**VILLAGE OF CHASE  
2015 FINANCIAL INFORMATION  
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

Information on all guarantees and indemnities for the Village of Chase is included in Note 14 to the audited annual financial statements for the year ended 31 December 2015.



**VILLAGE OF CHASE**  
**2015 FINANCIAL INFORMATION**  
**Schedule of Suppliers of Goods or Services: Section 7**

**Schedule of Payments Made for the Provision of Goods and Services**

1. List of Suppliers receiving aggregate payments exceeding \$ 25,000

HRC CONSTRUCTION (2012) LTD.	2,652,299
MUNICIPAL FINANCE AUTHORITY	770,051
THOMPSON -NICOLA REGIONAL DISTRICT (Tax Requisitions)	543,926
GE Water & Process Technologies Canada	376,091
INTERIOR INSTRUMENT TEC SERVICES LTD	313,822
MINISTER OF FINANCE	256,443
RECEIVER GENERAL OF CANADA	240,815
GENERAL ASSEMBLY EXCAVATING (1994) LTD	201,045
TNRD (THOMPSON-NICOLA REGIONAL DISTRICT (Services Provided)	192,024
THOMPSON REGIONAL HOSPITAL DISTRICT	186,877
AECOM CANADA LIMITED An AECOM Company	161,430
BC HYDRO	147,892
MUNICIPAL PENSION PLAN	141,619
DAWSON CONSTRUCTION LIMITED	112,008
PARKER PACIFIC	92,796
CHASE & DISTRICT RECREATION CENTRE SOCIETY	78,860
MINISTRY OF PROVINCIAL REVENUE	56,689
HUB INTERNATIONAL	56,227
URBAN SYSTEMS LTD.	46,783
PACIFIC BLUE CROSS	45,204
ROYAL BANK VISA	44,238
CENTRAL INTERIOR PUMPS	37,735
DOUGLAS LAKE EQUIPMENT	37,203
B.C. ASSESSMENT AUTHORITY FINANCIAL SERVICES	33,480
GENTECH ENGINEERING INC.	29,029
SCHOOL DISTRICT NO. 73 (KAMLOOPS/THOMPSON)	27,557
JEFF STALEY	26,473

Total aggregate amount paid to suppliers \$ 6,908,616 (A)

- 2 Consolidated total paid to suppliers receiving aggregate payments of \$25,000 or less:

\$ 1,000,855 (B)

\$ 7,909,471

- 3 Total of payments to suppliers for grants and contributions exceeding \$25,000

CHASE & DISTRICT RECREATION CENTRE SOCIETY	40,000
SCHOOL DISTRICT NO. 73 (KAMLOOPS/THOMPSON)	31,000
	<u>\$ 71,000 (C)</u>

**VILLAGE OF CHASE**  
**2015 FINANCIAL INFORMATION**  
**Schedule of Suppliers of Goods or Services: Section 7**

**Schedule of Payments Made for the Provision of Goods and Services**

4 Reconciliation	
Total aggregate payments exceeding \$25,000 paid to suppliers	6,908,616 (A)
Consolidated total of payments of \$25,000 or less paid to suppliers	1,000,855 (B)
Consolidated total of all grants and contributions exceeding \$25,000	71,000 (C)
Reconciling Items	
Property Tax payments to other governments net of Revenue	(1,750,337)
Home Owner Grants deducted from other Government payments	698,552
Rebatable GST Included in Schedule of supplier payments	(246,457)
Changes in Accruals	408,569
Acquisition of TCAs	(4,389,084)
Amortization of TCAS	792,772
Pension payments not an expense	(80,353)
Change in Prepaid expenses	19,162
Principal payments on capital lease obligations	(165,181)
Principal payments on term debt	(589,276)
Principal payments on demand Promissory Note Issued	(87,500)
Property tax refunds not an expense	0
Wages and Salaries included in expenses in Statement of Operations	946,954
Employee EI/CPP/Tax not an expense	(203,422)
Employee Benefits not an expenses	10,125
School tax admin fee	3,079
Total of Reconciled Payments to Suppliers	\$ <u>3,368,074</u>
Total per Statement of Operations	\$ <u>3,367,344</u>
Variance	\$ <u>-730</u>

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Prepared under the Financial Information Regulation, Schedule 1, section 7 and the Financial Information Act, section 2.

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