



## AGENDA

Special (Budget) Meeting of the Council of the Village of Chase  
to be held in the Council Chamber at the Village Office, 826 Okanagan Avenue, and via Zoom  
on April 18, 2023 at 4:00 p.m.

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**Join the meeting from your computer, tablet or smartphone:**

<https://us02web.zoom.us/j/85829333308?pwd=Q0luK00wOUlxTFJZVGxzaDYxYnJmZz09>

**Or join the meeting using your phone:**

Dial: 1-778-907-2071

Meeting ID: 858 2933 3308

Passcode: 410933

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**1. CALL TO ORDER**

**2. ADOPTION OF AGENDA**

Resolution:

**“THAT the agenda of the April 18, 2023 Special (Budget) Meeting be adopted as presented.”**

**3. ADOPTION OF MINUTES**

None

**4. PUBLIC HEARINGS**

None

**5. PUBLIC INPUT ON CURRENT AGENDA ITEMS**

This opportunity is for members of the gallery to provide input on items on this agenda.

**6. DELEGATIONS**

None

**7. REPORTS**

None

**8. UNFINISHED BUSINESS**

**9. NEW BUSINESS**

**9.1 Village of Chase 2023-2027 Financial Plan Bylaw No. 927-2023**

Pages 1-11

Report from the Director of Financial Services

Recommendation:

**“THAT the Village of Chase 2023 to 2027 Financial Plan Bylaw No. 927-2023 be given first reading.”**

**“THAT the Village of Chase 2023 to 2027 Financial Plan Bylaw No. 927-2023 be given second reading.”**

9.2 Village of Chase 2023 Tax Rates Bylaw No. 928-2023

Pages 12-13

Recommendation:

**“THAT the Village of Chase 2023 Tax Rates Bylaw No. 928-2023 be read a first time.**

Recommendation:

**“THAT the Village of Chase 2023 Tax Rates Bylaw No. 928-2023 be read a second time.”**

**10. NOTICE OF MOTION**

**11. IN CAMERA**

Recommendation:

**“THAT Council recess to an In Camera meeting pursuant to Section 90 (1) (j) information that is prohibited, or information that if it were presented in a document would be prohibited, from disclosure under section 21 of the Freedom of Information and Protection of Privacy Act.”**

**12. RELEASE OF IN CAMERA ITEMS**

**13. ADJOURNMENT**

Resolution:

**“THAT the April 18, 2023 Special (Budget) Meeting be adjourned.”**



## VILLAGE OF CHASE Administrative Report

**TO:** Mayor and Council  
**FROM:** Debbie Lovin, CFO  
**DATE:** April 18, 2023  
**RE:** 2023-2027 Financial Plan – Bylaw 927-2023

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### **ISSUE/PURPOSE**

To present the 2023-2027 Five Year Financial Plan bylaw for Council's consideration.

### **HISTORY/BACKGROUND**

Section 165 of the *Community Charter* specifies that a municipality must adopt annually, by bylaw, a Five-year Financial Plan before the annual property tax bylaw is adopted. The Financial Plan must set out the objectives and policies of the municipality. The annual Financial Plan and annual property tax bylaw must be completed and adopted before May 15.

The financial plan must show for each of the five years:

- The proposed expenditures, including separate amounts of interest and principal on debt, amounts required for capital purposes, the amount for a deficiency, and the amount required for other purposes.
- The proposed funding sources, includes separate amounts for each of revenue from property taxes, parcel taxes, fees and other sources and proceeds from borrowing.
- The proposed transfers between funds, including separate amounts for each reserve fund and accumulated surplus.

### **DISCUSSION**

#### **Operational budget**

The 2023 Operating budget represents investments in Village infrastructure, equipment, water & sewer, roads and human assets. The 2023 plan was created to maintain operations as they are today with these increases, as noted that are included, consist of:

- 2% increase in all employee wages and benefits,
- \$20,000 increase for community youth recreation program,
- Overall, there is a noted increase in heating and vehicle fuel costs, insurance and service costs to sweeping, road marking services and tree management.

This proposed budget represents an increase of \$ 102,646 or 4.76% over the 2022 budget. This increase is represented by:

2022 Taxation	\$2,155,650
4.016% increase	86,571
New Growth revenue	16,075
2023 Taxation	<u>\$2,258,296</u>

**Analysis of taxes on an average house & business  
Comparison of 2022 and 2023**

<b>General Municipal</b>	<b>Residential</b>	<b>Business</b>
2023 Average assessment	\$ 456,349.00	\$230,998.00
2023 Tax rate	2.9880	8.2768
Total 2023 Municipal taxes	<u>\$ 1,363.57</u>	<u>\$ 1,911.92</u>
2022 Average assessment	\$ 386,271.00	\$198,958.00
2022 Tax rate	3.3723	9.3295
Total 2022 Municipal taxes	<u>\$ 1,302.62</u>	<u>\$ 1,856.18</u>
2023 taxation increase over prior year	\$ 60.95	\$ 55.74
2023 Percentage change over prior year	4.68%	3.00%

**Capital budget**

Capital projects are either funded by grants, reserves or the accumulation of prior year capital surplus. The projects identified for 2023 are included in Schedule A attached.

**FINANCIAL IMPLICATIONS**

Budget increases will have a direct impact on the 2023 tax rates. Decreasing the operational budget will be difficult in the current economic times as the basic costs of supplies, services and utilities are consistently increasing.

**STRATEGIC PLAN REFERENCE**

Administration and Finance: ensuring activities conform to applicable legislation, bylaws, Council policies and procedures, while maintaining transparency and accountability through our actions.

**RECOMMENDATION**

Respectfully submitted,

*D Lovin*

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Debbie Lovin, CFO

Approved for Council Consideration by CAO

*Joni Heinrich*

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Joni Heinrich, CAO

<b>Village of Chase</b>					
<b>Capital Budget</b>					
<b>2023-2027</b>					
<b>Schedule A to report</b>					
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>General Capital Project Expenditures</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>SPECIAL PROJECTS</b>					
<b>Reports &amp; Assessments</b>					
Downtown Improvement Plan	13,756	0	0	0	0
Bay Drive Assessment	45,000	625,000	0	0	0
Brooke Roundabout design	5,000	0	0	0	0
Clock repairs	6,250	0	0	0	0
Mill Park Boat Launch design concepts	5,000	0	0	0	0
Coburn planning multi use path design	10,000	0	0	0	0
Flood Mapping Phase 2 Little					
Shuswap/South Thompson	55,355	0	0	0	0
Bridge Assessment/Feasibility	15,000	0	0	0	0
<b>Total Special Projects</b>	<b>155,361</b>	<b>625,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CAPITAL PROJECTS</b>					
Land Acquisition	160,000	0	0	0	0
IT Equipment Computers	10,000	2,500	2,500	2,500	2,500
Fire-Equip-SCBA harness	27,833	0	0	0	0
Fire-Equip (Hoses, Camera, Compressor, Turn out Gear, SCBA Cylinders)	40,000				
Fire-Equip (pagers & radios)	8,500	0	0	0	0
Rescue Equip & Training	0	14,500	14,500	14,500	14,500
Plow/Dump truck	300,000	0	0	0	0
Kubota Tractor	0	0	115,000	0	0
Snowblower-for park use	7,000	0	0	0	0
Curling club/municipal office Roof Replacement	77,000	0	0	0	0
Arena R&M	20,000	10,000	10,000	10,000	10,000
Wharf	10,000	0	0	0	0
Roads Infrastructure-Street lights (Brooke Dr)	50,000	0	0	0	0
Cemetery (Software + Design)	30,000	20,000	0	0	0
Shepherd Road Lane Design	15,000	0	0	0	0
Shepherd Road Improvements	0	210,000	130,000	0	0
Road Works /Paving - 2023 Shuswap Ave	300,000	200,000	0	0	0
Thompson Ave Paving (Village Green)	100,000	0	0	0	0
<b>Total Capital Projects</b>	<b>1,155,333</b>	<b>457,000</b>	<b>272,000</b>	<b>27,000</b>	<b>27,000</b>
WWTP Headworks	700,000	0	0	0	0
Sanitary Sewer Infrastructure Improvements	85,000	0	0	0	0
<b>Total Sewer Capital Project</b>	<b>785,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Water Infrastructure Improvements	19,000	0	0	0	0
Shepherd Road Waterline	85,000	0	0	0	0
Waterline Replacement	400,000	0	0	0	0
<b>Total Water Capital Projects</b>	<b>504,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Village of Chase</b>					
<b>Capital Budget</b>					
<b>2023-2027</b>					
<b>Schedule A to report</b>					
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>General Capital Project Expenditures</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>Capital Transfers to Reserve</b>					
Paving Reserve	250,000	250,000	250,000	250,000	250,000
Land Reserve	130,000	0	0	0	0
Growing Communities fund reserve	1,547,000	0	0	0	0
Gas Tax Reserve	165,751	165,751	165,751	165,751	165,751
<b>Total Transfers</b>	<b>2,092,751</b>	<b>415,751</b>	<b>415,751</b>	<b>415,751</b>	<b>415,751</b>
<b>COVID-19 Restart Allocations</b>					
IT Computer and other electronics	13,934	0	0	0	0
Contingency	0	0	0	0	0
<b>Total COVID 19 Restart Projects</b>	<b>13,934</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Projects &amp; Transfers</b>	<b>4,706,379</b>	<b>1,497,751</b>	<b>687,751</b>	<b>442,751</b>	<b>442,751</b>
<b>Capital Revenues</b>					
Disposal of Lands	(130,000)	0	0	0	0
Gas Tax Revenues	(165,751)	(165,751)	(165,751)	(165,751)	(165,751)
Growing Communities Fund	(1,547,000)	0	0	0	0
Transfer from Surplus for Reserves	0	0	0	0	0
Transfer from Deferred Revenue	0	0	0	0	0
Transfer from Gas Tax Reserve	(535,000)	0	0	0	0
Grant Funding	(917,878)	0	0	0	0
Proceeds from Borrowing	0	0	0	0	0
Transfer from Surplus-Firetruck	0	0	0	0	0
Transfer from Surplus(matching)	0	0	0	0	0
Transfer from Surplus	(539,750)	(922,000)	(277,000)	(277,000)	(277,000)
Transfer Sanitary Sewer Surplus	(85,000)	0	0	0	0
Transfer Water Surplus	(19,000)	0	0	0	0
Transfer from DCC	0	0	0	0	0
Transfer from Statutory Reserve	0	0	0	0	0
Transfer from Land Reserve	(160,000)	0	0	0	0
Transfer from Fleet Reserve	(307,000)	0	(115,000)	0	0
Transfer from Reserve	(300,000)	(410,000)	(130,000)	0	0
<b>Total Revenues</b>	<b>(4,706,379)</b>	<b>(1,497,751)</b>	<b>(687,751)</b>	<b>(442,751)</b>	<b>(442,751)</b>
<b>Capital Surplus/Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**VILLAGE OF CHASE  
BYLAW NO. 927-2023**

A Bylaw to Adopt the Village of Chase 2023 to 2027 Financial Plan

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**WHEREAS** the Community Charter requires that municipalities must establish a Five Year financial plan that is adopted annually by bylaw;

**NOW THEREFORE** the Council of the Village of Chase, in the Province of British Columbia, in an open meeting assembled enacts as follows:

1. Schedule "A", Village of Chase 2023 to 2027 Financial Plan and Schedule "B" Statement of Objectives and Policies, attached hereto, shall form part of this Bylaw and are hereby adopted as the Five Year Financial Plan for the Village of Chase for the years 2023 to 2027 inclusive.
2. This Bylaw may be cited as "Village of Chase 2023 to 2027 Five Year Financial Plan Bylaw No. 927-2023".

READ A FIRST TIME THIS \_\_\_\_ DAY OF APRIL, 2023

READ A SECOND TIME THIS \_\_\_\_ DAY OF APRIL, 2023

READ A THIRD TIME THIS \_\_\_\_ DAY OF MAY, 2023

ADOPTED THIS \_\_\_\_ DAY OF MAY, 2023

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David Lepsoe, Mayor

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Sean O'Flaherty, Corporate Officer

		<b>VILLAGE OF CHASE</b>					
		Bylaw No .927-2023 - Schedule "A"					
		2023 to 2027 Financial Plan					
			<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
		<b>Revenues</b>					
		Property Taxes	(2,258,296)	(2,292,945)	(2,311,391)	(2,356,614)	(2,360,572)
		Payments in Lieu of Taxes	(25,525)	(25,550)	(25,550)	(25,550)	(25,550)
		Utility Tax & Franchise Fees	(75,600)	(75,600)	(75,600)	(75,600)	(75,600)
		Interest and Penalties on taxes	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)
		Collection of taxes for Other Governments	(1,835,805)	(1,835,805)	(1,835,805)	(1,835,805)	(1,835,805)
		Grants General	(621,751)	(621,751)	(621,751)	(621,751)	(621,751)
		Growing Communities Fund	(1,547,000)	0	0	0	0
		<b>Fees</b>					
		Other Revenue Own Sources	(214,855)	(175,955)	(176,505)	(176,805)	(177,105)
		Water utility	(770,500)	(847,900)	(931,400)	(1,023,300)	(1,124,300)
		Sewer utility	(359,750)	(377,750)	(415,250)	(456,750)	(502,350)
		Solid Waste Management	(290,500)	(301,800)	(386,000)	(418,800)	(242,000)
		Other Revenue-COVID 19	0	0	0	0	0
		Disposal of Tangible Capital Assets	0	0	0	0	0
		DCC	(50,000)	(10,000)	(10,000)	(10,000)	(10,000)
		Disposal of Lands	(130,000)	0	0	0	0
		Deferred Revenue	0	0	0	0	0
		<b>Conditional Project Grants</b>					
		General	(917,878)	0	0	0	0
		Water utility	0	0	0	0	0
		Sewer utility	0	0	0	0	0
		Solid Waste Management	0	0	0	0	0
		<b>Transfers from Reserves</b>					
		General	(300,000)	(410,000)	(130,000)	0	0
		Water utility	0	0	0	0	0
		Sewer utility	0	0	0	0	0
		Solid Waste	0	0	0	0	0
		Land Reserve	(160,000)	0	0	0	0
		Fleet Reserve	(307,000)	0	(115,000)	0	0
		Gas Tax Reserve	(535,000)	0	0	0	0
		<b>Transfers from Surplus</b>					
		General	(44,000)	(46,000)	(49,000)	(51,000)	(52,000)
		Water utility	(48,024)	(48,024)	(48,024)	(48,024)	(48,024)
		Sewer utility	(11,526)	(11,526)	(11,526)	(11,526)	(11,526)
		Solid Waste Management	0	0	0	0	0
		<b>Transfers from Surplus for Capital</b>					
		General	(539,750)	(922,000)	(277,000)	(277,000)	(277,000)
		Water utility	(19,000)	0	0	0	0
		Sewer utility	(85,000)	0	0	0	0
		Proceeds from Borrowing	0	0	0	0	0
		<b>Total Revenues</b>	<b>(11,170,760)</b>	<b>(8,026,606)</b>	<b>(7,443,802)</b>	<b>(7,412,525)</b>	<b>(7,387,583)</b>



		2023	2024	2025	2026	2027
<b>Expenditures</b>						
	Payment of taxes to Other Governments	1,835,805	1,835,805	1,835,805	1,835,805	1,835,805
	Grants in aid	31,500	11,500	11,500	11,500	11,500
	Legislative services	97,850	99,650	101,150	105,350	103,950
	Corporate services	974,276	961,100	973,750	1,005,650	1,000,310
	Municipal Enforcement	35,450	36,450	36,450	36,450	36,450
	Emergency Services	9,000	9,000	9,000	9,000	9,000
	Fire service	265,900	269,800	270,616	271,448	272,297
	Rescue service	32,100	48,700	47,700	48,800	48,800
	Planning	10,500	10,500	10,500	12,000	12,000
	Economic Development	46,950	45,700	51,950	50,700	51,950
	Public Works Admin	493,300	497,600	502,300	507,200	512,200
	Fleet	121,000	127,500	117,500	117,500	117,500
	Transportation-Roads & Drainage	276,100	278,000	281,660	283,600	287,100
	Parks	204,150	199,250	201,850	204,450	207,150
	Cemetery	21,900	22,700	23,000	23,300	23,600
	Recreation Facilities	423,300	423,600	423,720	423,720	423,720
	Water	759,400	726,400	732,400	736,900	741,400
	Sewer	457,515	451,150	453,950	456,250	458,550
	Solid Waste	290,500	301,800	386,000	418,800	277,000
<b>Special Project-Reports &amp; Assessments</b>						
	General	155,361	625,000	0	0	0
<b>Capital Expenditures</b>						
	General	1,155,333	457,000	272,000	27,000	27,000
	Water	504,000	0	0	0	0
	Sewer	785,000	0	0	0	0
	COVID 19 Project Allocations	13,934	0	0	0	0
<b>Interest on Debt Repayment</b>						
	Water	47,000	47,000	47,000	47,000	47,000
	Sewer	21,600	21,600	21,600	21,600	21,600
	Fire Truck	11,000	9,000	6,400	3,900	1,300
<b>Debt Repayment</b>						
	Water	48,024	48,024	48,024	48,024	48,024
	Sewer	11,526	11,526	11,526	11,526	11,526
	Fire Truck	44,000	46,000	49,000	51,000	52,000
	DCC	50,000	10,000	10,000	10,000	10,000
	Transfers to Land Reserves	130,000	0	0	0	0
	Transfer to Growing Communities Fund Reserve	1,547,000				
	Transfer to Gas Tax Reserve	165,751	165,751	165,751	165,751	165,751
<b>Transfers to Reserves</b>						
	General	250,000	250,000	250,000	250,000	250,000
	Solid Waste	0	0	0	0	0
	Water	0	0	0	0	0
	Sewer	0	0	0	0	0
<b>Total Expenditures</b>		<b>11,326,025</b>	<b>8,047,106</b>	<b>7,352,102</b>	<b>7,194,224</b>	<b>7,064,483</b>
<b>Total Annual Cash (Surplus)/Deficit</b>		<b>155,265</b>	<b>20,500</b>	<b>(91,700)</b>	<b>(218,300)</b>	<b>(323,100)</b>
	Transfer to/(from)-General	0	0	(0)	0	0
	Transfer to/(from)-Water	35,900	(74,500)	(152,000)	(239,400)	(335,900)
	Transfer to/(from)-Sewer	119,365	95,000	60,300	21,100	(22,200)
	Transfer to/(from)-Solid Waste	0	0	0	0	35,000
<b>Total Transfers</b>		<b>155,265</b>	<b>20,500</b>	<b>(91,700)</b>	<b>(218,300)</b>	<b>(323,100)</b>
<b>Financial Plan Balance (will be \$0)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>

**Village of Chase**  
**Bylaw No. 927-2023**  
**2023 to 2027 Financial Plan**  
**Schedule “B” – Statement of Objectives and Policies**

In accordance with Section 165(3.1) of the *Community Charter*, the Five Year Financial Plan must include objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from the following funding sources described in Section 165(7) of the *Community Charter*:
  - (a) revenue from property value taxes;
  - (b) revenue from parcel taxes;
  - (c) revenue from fees;
  - (d) revenue from other sources;
  - (e) proceeds from borrowing.
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

**FUNDING SOURCES**

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2023.

<b><u>Table 1 – 2023 Revenue Sources</u></b>	
<b><u>Revenue Source</u></b>	<b><u>Percentage of Total</u></b>
Municipal taxes	20.22%
Other Taxes	17.55%
Fees	12.72%
Grants	27.63%
Other Sources	3.53%
Transfers	18.35%
Borrowing	0.00%
<b>Total</b>	<b>100.00%</b>

Municipal property taxation, generally the largest revenue source, offers a stable and reliable source of revenue for services that are difficult or undesirable to fund on a user-pay basis. These include services such as maintenance of streets, sidewalks, parks, general administration, fire protection, bylaw enforcement, and snow removal. The Village will factor in the use of non-market growth in the assessment roll due to new construction and development to assist in new revenue to balance the overall financial plan.

Other taxes are taxes collected on behalf of other authorities, which are then remitted to the corresponding taxing authority. Franchise fees and payments in lieu of taxes and interest and penalties collected on outstanding property taxes are also included as other taxes.

Fees are user fees and charges which fund specific services including water, sewer and solid waste collection.

The major contributions to the Grant funding are the Small Community Grant and Canada Community Building Fund. There are several other federal, provincial and regional sources which support Village initiatives. In 2023 the Village will receive a one-time funding of \$1,547,000 for the Growing Communities fund.

For 2023, the Village of Chase has applied for a significant amount of additional grant funding for several major Capital projects, which shall only be undertaken if the grant funding applications are successful.

Other sources include revenues collected from the use and rental of Village assets, investment interest and disposition of capital assets.

Transfers consist of revenues transferred from reserve, surplus or deferred revenue funds.

### **Policies and Objectives**

**Property Taxes:** The objective is to balance the budget each year and maintain a reasonable tax burden. The Village shall strive to implement stable, fair and representative tax rates for all property classes, while seeking funding sources and opportunities to offset tax collection requirements.

**Parcel Taxes:** The Village of Chase does not currently collect parcel taxes within the municipality.

**Fees:** The Village shall strive to ensure the fees charged for water, sanitary sewer and solid waste services are on a cost recovery basis. The Village shall review and revise the user fees to ensure they are meeting the capital and operational costs of the services for which they are collected.

**Other Sources:** The objective is to maximize other revenue sources including grant funding from higher levels of government, to reduce the taxation burden and provide support to Council priorities and directives.

**Borrowing:** The objective is to identify the borrowing needs in advance and ensure the funding option supports the objectives noted above.

### **DISTRIBUTION OF PROPERTY TAX RATES**

Table 2 outlines the distribution of property tax rates among the property classes.

<b><u>Table 2 - Distribution of Municipal Property Taxes</u></b>		
<b><u>Property Classification</u></b>	<b><u>% of Total Property Taxation</u></b>	<b><u>Value</u></b>
Residential (1)	78.31%	\$1,768,552
Utilities (2)	1.63%	36,766
Major Industry (4)	6.50%	146,824
Business and Other (6)	13.55%	305,907
Recreation / Non-Profit (8)	0.00%	0
Farm (9)	0.01%	247
<b>Total All Sources</b>	<b>100.00%</b>	<b>\$ 2,258,296</b>

The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class forms the largest proportion of the assessment base and consumes the majority of Village services.

The Village of Chase currently has only one “Major Industry” class property holder, Adams Lake Lumber. The Letters Patent, by which these properties were incorporated into the Village of Chase, requires that the tax rate charges shall be the rate as set by the provincial “Taxation (Rural Area) Act Regulation”. The “Utility” class is also determined by the province under that same regulation and the Village is charging the maximum tax rate (\$40.00) allowed for this class.

### **Policies and Objectives**

- The Village shall continue to provide amenities required for the well-being of the community in a fiscally responsible manner.
- The Village shall continue to seek opportunities to increase densification and development to increase the tax base and provide additional housing.
- The Village shall regularly review the property tax rates and revenue distribution to maintain proportional consistency within the property classes.

## **PERMISSIVE TAX EXEMPTIONS**

The Village has adopted a Permissive Tax Exemption policy which outlines the goals and objectives and provides guidelines for the administration and approval of permissive tax exemptions.

### **Goal of Council**

The goal of Council is to improve the financial health of the Village of Chase, while maintaining the current service levels and protecting the health and sustainability of the community infrastructure. In keeping with the obligations under the Canada Community Building Fund Agreement, the Village will continue to develop and implement asset management planning in 2023. The municipality will continue to seek funding opportunities for infrastructure assessments, evaluations and reviews to be utilized in the development of the Asset Management Master Plan which shall outline the need and priorities necessary for the protection and sustainability of the Village's infrastructure.

The Village shall continue to seek grant funding opportunities for all projects related to infrastructure sustainability, community health and safety and ongoing community development.

**VILLAGE OF CHASE**  
**Bylaw No. 928-2023**

**To establish 2023 Property Taxation Rates  
for Municipal, Regional District and Regional Hospital District Purposes**

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**WHEREAS** the Community Charter requires that a council must, by bylaw, impose property value taxes for the year by establishing tax rates for:

- a) The municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan; and
- b) The amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body,

**NOW THEREFORE** the Council of the Village of Chase, in open meeting assembled, enacts as follows:

- 1. The following rates are hereby imposed and levied for the year 2023:
  - a) For general purposes of the municipality on the value of land and improvements taxable for general municipal purposes, the rates appearing in Column A of Schedule "A" attached to and forming part of this Bylaw shall apply.
  - b) For regional district purposes on the value of land and improvements taxable for regional district purposes, rates appearing in Column B of Schedule "A", attached to and forming part of this Bylaw shall apply.
  - c) For hospital purposes on the value of land and improvements taxable for hospital purposes, rates appearing in Column C of Schedule "A", attached to and forming part of this Bylaw shall apply.
- 2. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 3. This Bylaw may be cited as "Village of Chase 2023 Tax Rates Bylaw No. 928-2023".

READ A FIRST TIME THIS \_\_\_\_ **DAY OF APRIL, 2023**

READ A SECOND TIME THIS \_\_\_\_ **DAY OF APRIL, 2023**

READ A THIRD TIME THIS \_\_\_\_ **DAY OF MAY, 2023**

ADOPTED THIS \_\_\_\_ **DAY OF MAY, 2023**

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David Lepsoe, Mayor

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Corporate Officer, Sean O'Flaherty

## VILLAGE OF CHASE

### Bylaw No. 928, 2023 Schedule "A"

2023 Property Taxation Rates  
For Municipal, Regional District and Regional Hospital District purposes.

Tax Rates (dollars of tax per \$1,000 of taxable value)

PROPERTY CLASS	CLASS NUMBER	GENERAL MUNICIPAL	REGIONAL DISTRICT	REGIONAL HOSPITAL
Residential	1	2.988	0.633	0.304
Utilities	2	40.000	2.215	1.064
Supportive Housing	3	2.988	0.633	0.304
Major Industry	4	7.490	2.152	1.034
Light Industry	5	11.952	2.152	1.034
Business and Other	6	8.277	1.551	0.745
Managed Forest Land	7	8.964	1.899	0.912
Recreation/ Not for Profit	8	8.277	0.633	0.304
Farm	9	2.988	0.633	0.304

#### SUPPLEMENTARY LETTERS PATENT, February 24<sup>th</sup>, 2005, CLASS 4 (MAJOR INDUSTRY) MUNICIPAL AND REGIONAL DISTRICT TAX RATE LIMITATIONS

The municipality shall, in the area within the municipality referred to by these Supplementary Letters Patent, levy a tax rate pursuant to section 359(1) of the Local Government Act, on property class 4 (Major Industry) prescribed by the Lieutenant Governor in Council under section 26 of the Assessment Act, except that the tax rate shall not exceed the sum of:

A:) the tax rate for the prevailing taxation year set pursuant to the Taxation (Rural Area) Act for property Class 4 (Major Industry); and

B:) the tax rate for the prevailing year for property Class 4 (Major Industry) set by the Surveyor of Taxes for the purpose of recovering the costs of services of the regional district for which the service area includes all of Electoral Area P as the sole participating area or in combination with one or more other electoral participating areas.