

Minutes of the Special Meeting of the Council of the Village of Chase held
in the Council Chambers of the Village Office at 826 Okanagan Avenue
on Thursday, May 10, 2012 at 3:30 p.m.

Present:	Mayor	R. Anderson
	Councillors	S. Scott
		R. Crowe
		D. Lepsoe
		R. Berrigan (partial attendance)
	Chief Administrative Officer	J. Heinrich
	Chief Financial Officer	R. Shepherd

1. CALL TO ORDER

Mayor Anderson called the meeting to order at 3:34 p.m.

2. ADOPTION OF THE AGENDA

Resolution: Moved by Councillor Scott
Seconded by Councillor Lepsoe

"That the agenda be adopted as presented."

CARRIED

3. NEW BUSINESS

3.1 Village of Chase Tax Rates Bylaw No. 775-2012

The Chief Financial Officer provided an overview of how the tax rates for 2012 were set. She explained:

- The budget increase for 2012 over 2011 is 3%
- With the Village's amount of money in 2012 being 3% more than the amount in 2011, tax rates (amount per \$1000 of assessed value) for various classes of properties can be set at the discretion of Council
- The Utility and Major Industry rates are set for us so there is no discretion in these rates
- Farm properties pay very low taxes so even with a higher tax rate, those properties do not generate much revenue for the Village
- While the Village has up until now used the 'multiples' provided by the Province to determine business and residential tax rates, the Village does have discretion on these rates

- Council could choose to increase residential tax rates and reduce business tax rates or vice versa
- In 2013, Council may wish to determine tax rates for business and residential based somewhat on the assessment 'trends' for 2013 (for example, if most residential property values increase, and business values decrease in 2013, a higher business rate will generate more revenue without increasing tax bills significantly)

<Councillor Berrigan joined the meeting at 4:18 p.m.>

The CFO went through several property tax examples with Council utilizing a mobile home example, two single family dwelling examples and a business example to show how the increases in rates in 2012 are affected by the assessed values of the properties.

<The CFO left the meeting at 4:35 p.m.>

Resolution: Moved by Councillor Lepsoe
Seconded by Councillor Scott

"That Village of Chase Tax Rates Bylaw No. 775-2012 be adopted."

CARRIED

4. ADJOURNMENT


Resolution: Moved by Councillor Crowe
Seconded by Councillor Scott

"That the meeting be adjourned."


CARRIED

The meeting concluded at 4:38 p.m.

These minutes were adopted by a resolution of Council this 22nd day of MAY, 2012.



Mayor
R. Anderson



Chief Administrative Officer
J. Heinrich