



AGENDA

Special Budget Meeting of the Council of the Village of Chase
to be held in the Council Chamber at the Village Office, 826 Okanagan Avenue, and via Zoom
on April 2, 2024 at 4:00 p.m.

Join the meeting from your computer, tablet or smartphone:

<https://us02web.zoom.us/j/86903428208>

Or join the meeting using your phone:

Dial: 1-778-907-2071

Meeting ID: 869 0342 8208

1. CALL TO ORDER

2. ADOPTION OF AGENDA

Resolution:

“THAT the agenda for the April 2, 2024 Special Budget Meeting be adopted as presented.”

3. ADOPTION OF MINUTES

None

4. PUBLIC HEARINGS

None

5. PUBLIC INPUT ON CURRENT AGENDA ITEMS

6. DELEGATIONS

None

7. REPORTS

None

8. UNFINISHED BUSINESS

8.1 2024 Capital Budget

Pages 1-5

Presentation from the Chief Financial Officer

Recommendation:

“THAT staff be directed to draft a five-year financial plan based on the capital budget information presented at the April 2, 2024 Special Budget Meeting.”

8.2 2024 Tax Rates

Page 6

Information from the Chief Financial Officer

(Operational budget information was reviewed with Council at the March 12, 2024 Regular Meeting.)

Recommendation:

“THAT staff be directed to prepare a tax rate bylaw for the 2024 taxation year based on the information provided by the Chief Financial Officer at the April 2, 2024 Special Budget Meeting.”

9. NEW BUSINESS

None

10. NOTICE OF MOTION

None

11. IN CAMERA

None

12. RELEASE OF IN CAMERA ITEMS

13. ADJOURNMENT

Resolution:

“THAT the April 2, 2024 Special Budget Meeting be adjourned.”

	C	F	G	H	I	J	M
1	Village of Chase						
2	Capital Budget						
3	2024-2028						
4	Schedule A						
5		2024	2025	2026	2027	2028	
6		Budget	Budget	Budget	Budget	Budget	Funding
7	General Capital Project Expenditures						
8	SPECIAL PROJECTS						
9	Reports & Assessments						
10	607 3 rd Avenue Servicing	25,000	0	0	0	0	Land Reserve
11	Bay Drive Construction	670,000	0	0	0	0	Gas Tax Reserve
20	Broadband Performance testing	15,000	0	0	0	0	Gas Tax Reserve
24	Broadband Upgrade grant	40,000	0	0	0	0	Grant
27	Brooke Roundabout design	5,000	0	0	0	0	Transfer from Surplus
28	Cemetery Bylaw update	12,000	0	0	0	0	Transfer from Surplus
29	Cemetery Project Phase 1 - staff reviewing to phase project over 2-3 years	360,000	0	0	0	0	GCF
30	CEPF Disaster Risk Reduction-Climate Adaptation-Flood Plain Mapping and Bylaw	150,000	150,000	0	0	0	Grant
37	Clock repairs	1,000	1,000	1,000	1,000	1,000	Transfer from Surplus
38	Coburn Street Multi-Use Pathway-Phase 1	59,852	0	0	0	0	Grant
39	Coburn Street Multi-Use Pathway-Phase 2	91,159	0	0	0	0	LGCAP Reserve
40	Development approvals grant	150,000	0	0	0	0	Grant
41	Downtown Improvement Plan	4,878	0	0	0	0	Grant
42	IERFP-Indigenous Engagement Requirements Funding Program	40,000	0	0	0	0	Grant
43	Mill Park Boat Launch design concepts	40,000	0	0	0	0	Transfer from Surplus
44	New Housing legislation requirements	161,423	0	0	0	0	Housing Grant
45	NG911	45,000					Grant
46	Property appraisals	15,800	0	0	0	0	Risk Management grant MIA
47	Speed Sign	35,000	0	0	0	0	Grant
48	Transfer station at PW yard feasibility	15,000	0	0	0	0	Grant
49	UBCM - Indigenous Cultural Safety and Cultural Humility Training	19,800	0	0	0	0	Grant
52	Total Special Projects	1,955,912	151,000	1,000	1,000	1,000	
53							
54	CAPITAL PROJECTS						
56	Arena Condition assessment	50,000	0	0	0	0	Grant
57	Arena R&M	50,000	25,000	25,000	25,000	25,000	Transfer from Surplus
58	Arena Security	12,000	0	0	0	0	Transfer from Surplus
59	Arena-Storm connection	16,000	0	0	0	0	Transfer from Surplus

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2	Capital Budget						
3	2024-2028						
4	Schedule A						
5		2024	2025	2026	2027	2028	
6		Budget	Budget	Budget	Budget	Budget	Funding
60	Backflow preventers and Water meters in Parks (3 year 2024, 2025, 2026)	30,000	30,000	30,000	0	0	Gas Tax Reserve
61	Cemetery Design-Outstanding Payment	20,000	0	0	0	0	Transfer from Surplus
62	Community Hall LED sign, wireless upgrade	13,500	0	0	0	0	Transfer from Surplus
63	Community Hall R&M	10,000	10,000	10,000	10,000	10,000	Transfer from Surplus
64	Council Chamber upgrades	5,000	0	0	0	0	Transfer from Surplus
67	Curling club - main roof replacement-completed	110,000	0	0	0	0	Gas Tax Reserve
68	Curling club LED replacement	10,000	0	0	0	0	Gas Tax Reserve
69	Curling club R&M	10,000	10,000	10,000	10,000	10,000	Transfer from Surplus
70	EOC-Generator	15,000	0	0	0	0	Grant
72	Fire Department - Bush Truck	40,000	0	0	0	0	GCF
73	Fire Department - Replacement Engine 2	0	350,000	350,000	0	0	Borrowing
75	Fire Department/Road Rescue vehicle	0	200,000	0	0	0	Transfer from Surplus
76	Fire-Equip-Air Compressor-grant	30,000	0	0	0	0	Grant
80	Fire-Equip-Air Compressor-suprlus	25,000	0	0	0	0	Transfer from Surplus
81	Fire-Equipment	36,000	30,000	30,000	30,000	30,000	Transfer from Surplus
82	First Responders Equipment	4,600	0	0	0	0	Transfer from Surplus
83	IT Equipment Computers	40,000	10,000	10,000	10,000	10,000	Transfer from Surplus
86	Mill Park Boat Launch construction	0	500,000	0	0	0	GCF
88	Museum R&M	10,000	0	0	0	0	Transfer from Surplus
89	Picnic tables - Memorial Park (x2)	16,000	0	0	0	0	Transfer from Surplus
91	Pool repairs	10,000	0	0	0	0	Transfer from Surplus
92	Rescue Equip & Training	14,500	14,500	14,500	14,500	14,500	Transfer from Surplus
93	Road Works /Paving	850,000	350,000	350,000	350,000	350,000	Roads Reserve
95	Shepherd Road	0	465,000	0	0	0	GCF
96	Shepherd Road paved pathway replacement	75,000	0	0	0	0	GCF
97	Snowblower-for park use	7,000	0	0	0	0	Fleet Reserve
98	Street lights (Brooke Dr)-additional repairs	10,000	0	0	0	0	Transfer from Surplus
100	Street Sweeper (loader modifications)	15,000	0	0	0	0	Fleet Reserve
101	Transfer station at Public Works yard	0	100,000	0	0	0	Transfer from Surplus
105	Total Capital Projects	1,534,600	2,094,500	829,500	449,500	449,500	
106							

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2	Capital Budget						
3	2024-2028						
4	Schedule A						
5		2024	2025	2026	2027	2028	
6		Budget	Budget	Budget	Budget	Budget	Funding
110	Water intake bubbler (replacement)	10,000	0	0	0	0	Water Surplus
111	Water Infrastructure Improvements-Treatment plant filters replace 2027/2028	75,000	75,000	75,000	75,000	0	Water Surplus
112	Waterline Replacement-Lakeshore & First Ave Design	400,000	0	0	0	0	Gas Tax Reserve
113	Total Water Capital Projects	485,000	75,000	75,000	75,000	0	
114							
115	WWTP Headworks	5,733,000	0	0	0	0	Grant
116	WWTP Headworks-TRUE Village Representative	67,000	0	0	0	0	Grant
117	Lagoon vegetation removal	30,000	0	0	0	0	Wastewater surplus
118	Sanitary Sewer Infrastructure Improvements	25,000	0	0	0	0	Wastewater surplus
119	Total Waste Water Capital Project	5,855,000	0	0	0	0	
120							
121	COVID-19 Restart Allocations						
122	IT Computer and other electronics	4,471	0	0	0	0	Grant
123	Total COVID 19 Restart Projects	4,471	0	0	0	0	
124							
125	Capital Transfers to Reserve						
126	Road Reserve	250,000	350,000	350,000	350,000	350,000	Transfer from Surplus
127	Fire Truck Replacement Reserve	150,000	150,000	0	0	0	Transfer from Surplus
128	Fleet Reserve	80,000	80,000	80,000	80,000	80,000	Transfer from Surplus
129	Land Reserve	130,000	0	0	0	0	Land Reserve
130	Transfer to LGCAP Reserve	59,082	0	0	0	0	LGCAP Reserve
132	Gas Tax Reserve	165,751	165,751	165,751	165,751	165,751	Gas Tax Reserve
133	Total Transfers	834,833	745,751	595,751	595,751	595,751	
134							
135	Total Projects & Transfers	10,669,816	3,066,251	1,501,251	1,121,251	1,046,251	
136							
137	Sources of Funding						
138	Disposal of Lands	(130,000)	0	0	0	0	
139	Disposal of Automobiles		0	0	0	0	
140	Gas Tax Revenues	(165,751)	(165,751)	(165,751)	(165,751)	(165,751)	

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4	Schedule A						
5		2024	2025	2026	2027	2028	
6		Budget	Budget	Budget	Budget	Budget	Funding
141	Grant Funding	(6,479,801)	(150,000)	0	0	0	
142	Growing Communities Fund	0	0	0	0	0	
143	LGCAP Funding	(59,082)	0	0	0	0	
144	Housing Needs Revenue	(161,423)	0	0	0	0	
145	Proceeds from Borrowing	0	(50,000)	(350,000)	0	0	
146	Transfer from DCC	0	0	0	0	0	
148	Transfer from Fleet Reserve	(22,000)	0	0	0	0	
149	Transfer from Fire Truck Replacement	0	(300,000)				
150	Transfer from Gas Tax Reserve	(1,235,000)	(30,000)	(30,000)	0	0	
151	Transfer from Growing Communities Fund Reserve	(475,000)	(965,000)	0	0	0	
152	Transfer from Land Reserve	(25,000)	0	0	0	0	
153	Transfer from LGCAP Reserve	(91,159)					
154	Transfer from Road Reserve	(850,000)	(350,000)	(350,000)	(350,000)	(350,000)	
155	Transfer from Statutory Reserve	0	0	0	0	0	
156	Transfer from Surplus	(835,600)	(980,500)	(530,500)	(530,500)	(530,500)	
157	Transfer from Surplus for Reserves	0	0	0	0	0	
158	Transfer from Surplus(matching)	0	0	0	0	0	
159	Transfer from Surplus-Firetruck	0	0	0	0	0	
160	Transfer Waste Water Surplus	(55,000)	0	0	0	0	
161	Transfer Water Surplus	(85,000)	(75,000)	(75,000)	(75,000)	0	
162	Total Revenues	(10,669,816)	(3,066,251)	(1,501,251)	(1,121,251)	(1,046,251)	
163							
164	Capital Surplus/Deficit	(0)	0	0	0	0	

**Village of Chase
Growing Community Fund**

Funding received/available	\$ 1,547,000.00
Cemetery Project Phase 1 - staff reviewing to phase project over 2-3 years	\$ 360,000.00
Fire Department - Bush Truck	40,000.00
2025-Mill Park Boat Launch construction	500,000.00
2025-Shepherd Road	465,000.00
2024-Shepherd Road asphalt pathway replacement	75,000.00
Proposed expenses	<u>\$ 1,440,000.00</u>
Remaining	\$ 107,000.00

Additional Ideas

Washroom facilities, servicing only	25,000.00
Paving - Additional to Road Reserve allocations	500,000.00

Tax scenario – as proposed

VILLAGE OF CHASE - 2024 TAX RATE CALCULATION								
2024 Completed Roll								
			% increase	9.852%	Need per Budget		-2,480,775.00	
Class	Class Multiple* (ratio)	Taxable General Assessment	Tax Rate	Tax Revenue	Non-Market Change	NMC Levy	2023 Assessment	Total Tax Levy
(01) Residential	1	579,247,601	3.2980	1,910,359	6,029,000	19,884	585,276,601.00	1,930,243.00
(02) Utilities		1,027,100	40.0000	41,084			1,027,100.00	41,084.00
(04) Major Industry		19,589,000	7.4900	146,722			19,589,000.00	146,722.00
(05) Light Industry	4	0	13.1920	-			-	0.00
(06) Business/Other	2.77	41,871,100	9.1355	382,513			41,871,100.00	382,513.00
(08) Rec/Non-Profit	2.77	0	9.1355	-			-	0.00
(09) Farm	1	63,913	3.2980	211			63,913.00	211.00
		641,798,714		2,480,889.00	6,029,000.00	19,884.00	647,827,714.00	2,500,773.00
S.644LGA/398VC		2,380,000		-			2,380,000.00	
		644,178,714		2,480,889.00	6,029,000.00	19,884.00	650,207,714.00	2,500,773.00

2024 Completed Roll			2023 Revised Roll			# Diff	% diff	Class
# Of Properties	Avg Assesment	Average Tax paid	# Of Properties	Avg Assesment	Average Tax paid			
1,326	441,385	1,455.69	1,297	456,349	1,363.57	92.12	6.76	(01) Residential
14	73,364	2,934.56	15	61,277	2,451.08	483.48	19.73	(02) Utilities
2	9,794,500	73,360.81	2	9,801,350	73,412.11	- 51.30	0.07	(04) Major Industry
1	-	-	1	-	-	-	-	(05) Light Industry
158	265,007	2,420.97	160	230,998	1,911.92	509.05	26.63	(06) Business/Other
11	-	-	11	-	-	-	#DIV/0!	(08) Rec/Non-Profit
3	21,304	70.26	4	20,627	61.63	8.63	14.00	(09) Farm
1,515			1,490					