VILLAGE OF CHASE BYLAW NO. 935-2024

A Bylaw to Amend the Village of Chase 2023 to 2027 Financial Plan

WHEREAS the Community Charter requires that municipalities must establish a Five Year financial plan that is adopted annually by bylaw;

AND WHEREAS the Community Charter stipulates that for certainty, the financial plan may be amended by bylaw at any time;

NOW THEREFORE the Council of the Village of Chase, in the Province of British Columbia, in an open meeting assembled enacts as follows:

- Schedule "A", <u>Village of Chase 2023 to 2027 Financial Plan</u> attached hereto, shall form part of the Village of Chase 2023 to 2027 Financial Plan Bylaw No. 927-2023, is deleted in its entirety and replaced with Schedule "A", Village of Chase Amended 2023 to 2027 Financial Plan attached to and forming part of this bylaw.
- 2. This Bylaw may be cited as "Village of Chase Amended 2023 to 2027 Five Year Financial Plan Bylaw No. 935-2024".

READ A FIRST TIME THIS 23rd DAY OF JANUARY, 2024

READ A SECOND TIME THIS 23rd DAY OF JANUARY, 2024

READ A THIRD TIME THIS 23rd DAY OF JANUARY, 2024

ADOPTED THIS 13th DAY OF FEBRUARY, 2024

Sean O'Flaherty, Corporate Officer

VILLAGE OF CHASE					
Bylaw No .935 - Schedule "A"					
2023 to 2027 Amended Financial Plan					
	2023	2024	2025	2026	2027
Revenues					
Property Taxes	(2,258,296)	(2,292,945)	(2,311,391)	(2,356,614)	(2,360,572
Payments in Lieu of Taxes	(25,525)	(25,550)	(25,550)	(25,550)	(25,550
Utility Tax & Franchise Fees	(75,600)	(75,600)	(75,600)	(75,600)	(75,600
Interest and Penalties on taxes	(24,000)	(24,000)	(24,000)	(24,000)	(24,000
Collection of taxes for Other Governments	(1,835,805)	(1,835,805)	(1,835,805)	(1,835,805)	(1,835,80
Grants General	(621,751)	(621,751)	(621,751)	(621,751)	(621,75)
Growing Communities Fund	(1,547,000)	0	0	0	(
Fees					
Other Revenue Own Sources	(214,855)	(175,955)	(176,505)	(176,805)	(177,105
Water utility	(770,500)	(847,900)	(931,400)	(1,023,300)	(1,124,300
Sewer utility	(359,750)	(377,750)	(415,250)	(456,750)	(502,350
Solid Waste Management	(290,500)	(301,800)	(386,000)	(418,800)	(242,000
DCC	(50,000)	(10,000)	(10,000)	(10,000)	(10,00
Disposal of Lands	(130,000)	0	0	0	(
Deferred Revenue	0	0	0	0	(
Conditional Project Grants					
General	(917,878)	0	0	0	(
Water utility	0	0	0	0	(
Sewer utility	0	0	0	0	(
Solid Waste Management	0	0	0	0	(
Transfers from Reserves					
General	(300,000)	(410,000)	(130,000)	0	
Land Reserve	(160,000)	0	0	0	
Fleet Reserve	(307,000)	0	(115,000)	0	
Gas Tax Reserve	(661,000)	0	0	0	
Transfers from Surplus					
General	(44,000)	(46,000)	(49,000)	(51,000)	(52,00
Water utility	(48,024)	(48,024)	(48,024)	(48,024)	(48,02
Sewer utility	(11,526)	(11,526)	(11,526)	(11,526)	(11,52
Solid Waste Management	0	0	0	0	
Transfers from Surplus for Capital					
General	(589,750)	(922,000)	(277,000)	(277,000)	(277,00
Water utility	(19,000)	0	0	0	
Sewer utility	(85,000)	0	0	0	
Proceeds from Borrowing	0	0	0	0	
Total Revenues	(11,346,760)	(8,026,606)	(7,443,802)	(7,412,525)	(7,387,58

	2023	2024	2025	2026	2027
kpenditures	1.005.005	1.005.005	1 005 005	1 005 005	1 005 005
Payment of taxes to Other Governments	1,835,805	1,835,805	1,835,805	1,835,805	1,835,805
Grants in aid	31,500	11,500	11,500	11,500	11,500
Legislative services	97,850	99,650	101,150	105,350	103,950
Corporate services	974,276	961,100	973,750	1,005,650	1,000,310
Municipal Enforcement	35,450	36,450	36,450	36,450	36,450
Emergency Services	9,000	9,000	9,000	9,000	9,000
Fire service	265,900	269,800	270,616	271,448	272,297
Rescue service	32,100	48,700	47,700	48,800	48,800
Planning	10,500	10,500	10,500	12,000	12,000
Economic Development	46,950	45,700	51,950	50,700	51,950
Public Works Admin	493,300	497,600	502,300	507,200	512,200
Fleet	121,000	127,500	117,500	117,500	117,500
Transportation-Roads & Drainage	276,100	278,000	281,660	283,600	287,100
Parks	204,150	199,250	201,850	204,450	207,150
Cemetery	21,900	22,700	23,000	23,300	23,600
Recreation Facilities	423,300	423,600	423,720	423,720	423,720
Water	759,400	726,400	732,400	736,900	741,400
Sewer	457,515	451,150	453,950	456,250	458,550
Solid Waste	290,500	301,800	386,000	418,800	277,000
Special Project-Reports & Assessments					
General	155,361	625,000	0	0	0
Capital Expenditures					
General	1,315,333	457,000	272,000	27,000	27,000
Water	520,000	437,000	272,000	27,000	27,000
Sewer	785,000	0	0	0	0
COVID 19 Project Allocations	13,934	0	0	0	0
Interest on Debt Repayment	10,904	0	0	0	0
Water	47,000	47,000	47,000	47,000	47,000
Sewer	21,600	21,600	21,600	21,600	21,600
Fire Truck	11,000	9,000	6,400	3,900	1,300
Debt Repayment	11,000	5,000	0,100	0,500	1,000
Water	48,024	48,024	48,024	48,024	48,024
Sewer	11,526	11,526	11,526	11,526	11,526
Fire Truck	44,000	46,000	49,000	51,000	52,000
DCC	50,000	10,000	10,000	10,000	10,000
Transfers to Land Reserves	130,000	10,000	10,000	10,000	10,000
Transfer to Growing Communities Fund Reserve	1,547,000	0	0	0	0
Transfer to Gas Tax Reserve	165,751	165,751	165,751	165,751	165,751
Transfers to Reserves	103,731	103,731	105,751	103,731	105,751
General	250,000	250,000	250,000	250,000	250,000
Solid Waste	230,000	230,000	230,000	230,000	230,000
Water	0	0	0	0	0
Sewer	0	0	0	0	0
otal Expenditures	11,502,025	8,047,106	7,352,102	7,194,224	7,064,483
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Total Annual Cash (Surplus)/Deficit	155,265	20,500	(91,700)	(218,300)	(323,100)
Transfer to/(from)-General	0	0	(0)	0	0
Transfer to/(from)-Water	35,900	(74,500)	(0)	(239,400)	(335,900)
Transfer to/(from)-Sewer					
Transfer to/(from)-Solid Waste	119,365 0	95,000 0	60,300 0	21,100	(22,200) 35,000
Total Transfers	155,265	20,500	(91,700)	(218,300)	(323,100)
nancial Plan Balance (will be \$0)	0	0	0	0	(0)